

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Segmental Revenue Account for the Year Ended 31st March, 2014



(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	3,343,964	8,632	1,105,773	86,250	804,043	2,920,455	457,429	8,726,546
(b) Reinsurance ceded		(7,174)	-	(50,752)	(3,470)	(32,543)	(20,827)	-	(114,766)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		3,336,790	8,632	1,055,021	82,780	771,500	2,899,628	457,429	8,611,780
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (This includes amortisation/accretion of Rs. 739,797 ('000))		162,918	1,937	20,760	730	47,511	445,798	85,581	765,235
(b) Profit on sale/redemption of Investments		24,695	18	4,209	-	2,532	1,379,104	402,145	1,812,703
(c) (Loss on sale/ redemption of Investments)		(1,228)	-	(70)	-	(14)	(693,821)	(176,136)	(871,269)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	1,164,319	336,067	1,500,386
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		1,620,588	24	-	-	-	-	-	1,620,612
(b) Foreign Exchange Gains (Net)		(5,066)	(2)	(2,169)	(230)	(695)	(828)	(117)	(9,107)
(c) Interest Income on Bank Balances		186	-	80	8	25	30	4	333
(d) Others		16,531	61	5,497	647	1,603	4,380	116	28,835
Total (A)		5,155,414	10,670	1,083,328	83,935	822,462	5,198,610	1,105,089	13,459,508
Commission	L-5	358,550	44	110,322	12,519	143	10,368	2,136	494,082
Operating Expenses related to Insurance Business	L-6	2,974,387	1,393	1,273,759	134,973	408,091	486,200	68,949	5,347,752
Provision for Doubtful debts		3,158	(20)	1,322	211	84	(648)	134	4,241
Bad debt to be written off		163	-	40	-	-	880	178	1,261
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		3,336,258	1,417	1,385,443	147,703	408,318	496,800	71,397	5,847,336
Benefits Paid (Net)	L-7	58,228	98	37,584	6,136	67,092	3,644,480	1,172,828	4,986,446
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,760,919	9,156	338,587	6,996	595,916	552,028	(377,813)	2,885,789
(b) Amount ceded in Reinsurance		-	-	(53,488)	-	(119,141)	-	-	(172,629)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		1,819,147	9,254	322,683	13,132	543,867	4,196,508	795,015	7,699,606
Surplus/ (Deficit) (D) = (A-B-C)		-	-	(624,798)	(76,900)	(129,723)	505,302	238,677	(87,434)
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	-	(624,778)	(76,915)	(129,712)	505,303	238,668	(87,434)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-
Total (E)		-	-	(624,778)	(76,915)	(129,712)	505,303	238,668	(87,434)
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		67,596	1,283	-	-	-	-	-	68

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Segmental Revenue Account for the Quarter Ended 31 March, 2015



Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,685,161	2,714	795,203	31,865	383,813	649,200	78,894	3,626,850
(b) Reinsurance ceded		(4,316)	-	(22,875)	(1,751)	(15,649)	(1,613)	-	(46,204)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		1,680,845	2,714	772,328	30,114	368,164	647,587	78,894	3,580,646
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		96,980	670	25,069	1,099	31,425	103,956	13,462	272,661
(b) Profit on sale/redemption of Investments		71,711	5	3,706	-	4,743	926,953	270,273	1,277,391
(c) (Loss on sale/ redemption of Investments)		(453)	-	(141)	-	-	(41,729)	(7,691)	(50,014)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(266,994)	(87,311)	(354,305)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		78,848	-	-	-	-	-	-	78,848
(b) Foreign Exchange Gains (Net)		1,505	-	1,049	42	339	171	30	3,136
(c) Interest Income on Bank Balances		81	-	56	2	19	10	-	168
(d) Others		(6)	(28)	2,114	(33)	998	(2,047)	(1,874)	(876)
Total (A)		1,929,511	3,361	804,181	31,224	405,688	1,367,907	265,783	4,807,655
Commission	L-5	157,219	6	84,396	2,596	-	1,566	180	245,963
Operating Expenses related to Insurance Business	L-6	755,068	419	505,872	13,494	179,621	91,281	2,042	1,547,797
Provision for Doubtful debts		(826)	-	(390)	(12)	(29)	(787)	(133)	(2,177)
Bad debt to be written off		38	-	40	-	33	878	146	1,135
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		911,499	425	589,918	16,078	179,625	92,938	2,235	1,792,718
Benefits Paid (Net)	L-7	34,479	-	33,122	1,208	26,679	1,448,866	520,034	2,064,388
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-
(a) Gross**		983,533	(1,891)	427,015	10,180	279,967	(220,017)	(300,023)	1,178,764
(b) Amount ceded in Reinsurance		-	-	(44,628)	-	(35,193)	-	-	(79,821)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		1,018,012	(1,891)	415,509	11,388	271,453	1,228,849	220,011	3,163,331
Surplus/ (Deficit) (D) = (A-B-C)		-	4,827	(201,246)	3,758	(45,390)	46,120	43,537	(148,394)

Form L-1-A-RA
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IRDA Registration No: 130 dated 14 July, 2006
Segmental Revenue Account for the Quarter Ended 31 March, 2014

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,192,199	3,112	565,481	29,491	303,794	880,586	117,037	3,091,700
(b) Reinsurance ceded		(3,239)	-	(17,999)	(851)	(10,184)	(4,575)	-	(36,848)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		1,188,960	3,112	547,482	28,640	293,610	876,011	117,037	3,054,852
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		57,699	620	6,115	327	15,963	105,652	16,547	202,923
(b) Profit on sale/redemption of Investments		15,993	18	(3,895)	-	1,974	476,873	129,880	620,843
(c) (Loss on sale/ redemption of Investments)		(5)	-	-	-	-	(87,071)	(10,128)	(97,204)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	368,507	98,468	466,975
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account□		240,215	-	-	-	-	-	-	240,215
(b) Foreign Exchange Gains (Net)		867	-	(35)	52	(17)	309	31	1,207
(c) Interest Income on Bank Balances		54	-	33	2	10	5	-	104
(d) Others		2,058	10	1,282	64	354	(1,740)	(1)	2,027
Total (A)		1,505,842	3,760	550,982	29,085	311,894	1,738,546	351,834	4,491,943
Commission	L-5	112,854	16	61,837	3,156	45	2,113	430	180,450
Operating Expenses related to Insurance Business	L-6	777,753	653	483,372	30,575	157,123	65,353	14,266	1,529,095
Provision for Doubtful debts		(76)	1	652	81	124	(197)	32	617
Bad debt to be written off		163	-	40	-	-	880	178	1,261
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		890,694	670	545,901	33,812	157,292	68,149	14,906	1,711,423
Benefits Paid (Net)	L-7	13,389	-	11,051	(2,054)	20,282	1,057,392	298,644	1,398,704
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		601,759	2,263	189,430	6,844	280,439	396,313	(483)	1,476,565
(b) Amount ceded in Reinsurance		-	-	(20,169)	-	(66,954)	-	-	(87,123)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		615,148	2,263	180,312	4,790	233,767	1,453,705	298,161	2,788,146
		-	-	-	-	-	-	-	-
Surplus/ (Deficit) (D) = (A-B-C)		-	827	(175,231)	(9,517)	(79,165)	216,692	38,767	(7,627)