

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Nine Months Ended 31 December, 2014

L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31 December, 2014	For the Nine Months Ended 31 December, 2014	For the Quarter Ended 31 December, 2013	For the Nine Months Ended 31 December, 2013
Employees' Remuneration and Welfare Benefits	541,113	1,489,311	466,525	1,332,081
Travel, Conveyance and Vehicle Running Expenses	30,041	81,324	24,103	77,514
Training Expenses	2,962	11,191	1,337	7,267
Rents, Rates and Taxes	76,018	228,351	249,482	515,587
Repairs	5,464	13,980	6,793	17,176
Printing and Stationery	22,247	57,506	19,551	46,125
Communication Expenses	10,115	30,043	8,959	24,462
Legal and Professional Charges	86,867	200,388	98,587	165,597
Medical Fees	5,372	19,965	8,695	26,441
Auditors' Fees, Expenses etc:		-		-
a) as Auditor	850	2,550	1,150	2,550
b) as Adviser or in any other capacity, in respect of		-		-
(i) Taxation Matters	(150)	-	2	152
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	-	10	8	58
c) in any Other Capacity (Out of pocket expenses)	23	72	6	54
Advertisement and Publicity	337,703	925,916	328,108	771,098
Interest and Bank Charges	3,354	9,841	3,260	9,213
Sales related Recruitment, Training and Incentives	66,362	166,996	57,413	190,643
Others:		-		-
a) Courier	7,269	19,781	6,445	18,273
b) Facility Maintenance	9,323	28,203	8,739	25,290
c) Telemarketing expenses	6,808	19,431	5,977	13,304
d) Information Technology and Related Expenses	62,171	325,264	83,461	289,305
e) Subscription fees	1,699	5,522	1,276	4,407
f) Electricity	12,813	45,032	15,475	37,113
g) Security	7,916	23,348	7,209	21,826
h) Policy Issuance & Customer Service	11,682	61,337	30,554	86,626
i) Service Tax	18,087	57,367	22,895	72,179
j) Others	9,223	28,523	10,468	18,892
Depreciation / Amortisation	35,091	68,353	16,275	45,567
Total	1,370,423	3,919,605	1,482,753	3,818,800