Form L-35 - Downgrading of Investments									
Name of the Insurer: Bharti AXA Life Insurance Company Limited									
Regist	ration Number: 130								
Staten	Statement as on: December 31, 2014			Name of Fund	Life	Fund			
Statement of Down Graded Investments									
Period	Periodicity of Submission: Quarterly								
									Rs Lakhs
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks

									Rs Lakhs
No	Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter ¹								
В.	As on Date ²								
	10.75% TATA POWER PI 21-08-2072	Infrastructure - Debentures / Bonds / CPs / Ioans	500.00	21-Aug-12	CRISIL	АА	AA-	18-Oct-13	
	9.55% HINDALCO DB 27-06-2022	CORPORATE SECURITIES - DEBENTURES	272.70	4-Oct-12	CRISIL	AA+	AA	26-Jun-14	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

	Signature	
Date: 31-Dec-14	Mr. Alok Roongta	
	Chief of Finance	

Note:

- **1** Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04



Form L-35 - Downgrading of Investments

Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130

Statement as on: December 31, 2014 Statement of Down Graded Investments Periodicity of Submission: Quarterly

Name of Fund Pension - General Annuity Fund



Name of the Security uring the Quarter ¹	соі	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
ring the Quarter ¹								
on Date ²								
55% HINDALCO DB 27-06-2022	CORPORATE SECURITIES - DEBENTURES	70.37	4-Oct-12	CRISIL	AA+	AA	26-Jun-14	
		99.37	13-Jul-12	CRISIL	AA+	AA	26-Jun-14	
55		% HINDALCO DB 27-06-2022 SECURITIES - DEBENTURES CORPORATE SECURITIES -	% HINDALCO DB 27-06-2022 SECURITIES - 70.37 DEBENTURES CORPORATE	% HINDALCO DB 27-06-2022 SECURITIES - DEBENTURES 70.37 4-Oct-12 CORPORATE SECURITIES - 99.37 13-Jul-12	% HINDALCO DB 27-06-2022 SECURITIES - DEBENTURES 70.37 4-Oct-12 CRISIL CORPORATE SECURITIES - 99.37 13-Jul-12 CRISIL	% HINDALCO DB 27-06-2022 SECURITIES - DEBENTURES 70.37 4-Oct-12 CRISIL AA+ CORPORATE SECURITIES - 99.37 13-Jul-12 CRISIL AA+	% HINDALCO DB 27-06-2022 SECURITIES - DEBENTURES 70.37 4-Oct-12 CRISIL AA+ AA CORPORATE SECURITIES - SECURITIE	% HINDALCO DB 27-06-2022 SECURITIES - DEBENTURES 70.37 4-Oct-12 CRISIL AA+ AA 26-Jun-14 % HINDALCO DB 25-04-2022 CORPORATE SECURITIES - SECURITIES - 99.37 13-Jul-12 CRISIL AA+ AA 26-Jun-14

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

	Signature	
Date: 31-Dec-14	Mr. Alok Roongta	
	Chief of Finance	

Note:

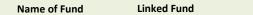
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Form L-35 - Downgrading of Investme	nts
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Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130

Statement as on: December 31, 2014
Statement of Down Graded Investments
Periodicity of Submission: Quarterly





Rs Lakhs

No	Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter ¹								
В.	As on Date ²								
	9.55% HINDALCO DB 27-06-2022	CORPORATE SECURITIES - DEBENTURES	670.54	4-Oct-12	CRISIL	AA+	AA	26-Jun-14	

CERTIFICATION

Date: 31-Dec-14

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature	
Mr. Alok Roongta	

Chief of Finance

Note:

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