Bharti AXA Life Insurance Company Limited

L-30 - RELATED PARTY TRANSACTIONS

Date: 31st December, 2014

(Rs in Lakhs)

S.No	Name of the Company	Services for which the payments were made	(Consideration paid) / received			
			For the Quarter Ended 31st December, 2014	For the period ended 31st December, 2014	For the Quarter Ended 31st December, 2013	For the period ended 31st December, 2013
1	First American Securities Private Limited	Share Capital received	1,964	3,041	1,719	4,628
		Reimbursement of expenses	(0)	0		0
2	Bharti Insurance Holdings Private Limited	Share Capital received	2,080	3,220	1,820	4,900
3	AXA India Holdings	Share Capital received	1,304	1,789	1,161	2,722
		Share Premium received	300	450		450
4	AXA Technology Private Limited	IT Support provided	(510)	(852)	(292)	(726)
		Finance Lease Charges	(1)	(1)	-	(8)
5	AXA Business Services Private Limited	Data capture, outsourcing and call centre	(279)	(382)	(113)	(317)
		Reimbursement of expenses	(2)	(4)	6	6
6	AXA Asia	Reimbursement of expenses	14	56	-	10
		IT, Marketing & other Consultancy services rece	(2,054)	(3,085)	(644)	(2,359)
7	AXA SA	Reimbursement of expenses	101	101		-
8	Nxtra Data Limited	Purchase of Computer Hardwares	(1)	(1)		-
9	AXA University	Training Charges	(25)	(37)	-	(33)
10	Bharti Airtel Limited	Amount Charged by BAL towards Office Space s	2	5	3	10
		Telephone, Data Maintenance and other expenses	(109)	(167)	(31)	(138)
11	Bharti Airtel Services Limited	Data line charges	(1)	(6)	-	(4)
12	BOI AXA Investment Managers Private Limited.	Amount Charged by BAL towards sharing of data line charges	1	2	-	2
13	Bharti AXA General Insurance Co.Ltd.	Unutilised deposit related to staff insurance received	-	-	-	18
		Amount charged by BAL towards office space sharing arrangement and data line charges	36	58	28	46
		Insurance expense pertaining to assets	(4)	(6)	(7)	(7)
		Medical Insurance for Staff	(106)	(160)		-
14	Sandeep Ghosh	Insurance premium	1	1	-	0
		Gross Remuneration	(427)	(375)	(58)	(342)
15	PT AXA Services Indonesia	Reimbursement of expenses	7	7	-	4
16	GIE AXA	Reimbursement of expenses	6	6		-

Notes:

1 All Expense are net of service tax

2 Bonus part of CEO remuneration has been booked on accrual basis in current year as compared to payment basis till last year, hence previous year figure has been restated accordingly