

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

**Balance Sheet as at 31 December, 2014**

Particulars	Schedule	As at 31 December 2014	As at 31 December 2013
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	20,587,010	19,297,010
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	2,029,442	1,969,442
Credit/(Debit) Fair Value Change Account (Net)		55,725	(3,856)
Sub-Total		22,672,177	21,262,596
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		198,772	(23,894)
Policy Liabilities		7,198,370	3,702,425
Insurance Reserves		-	-
Provision for Linked Liabilities		18,010,877	16,436,190
Sub-Total		25,408,019	20,114,721
Funds for Future Appropriations		389,564	488,512
Discontinuance Fund on account of non payment of premium		1,600,913	917,137
Discontinuance Fund others		-	-
Total		50,070,673	42,782,966
Application of Funds			
Investments			
Shareholders'	L-12	1,674,663	1,451,330
Policyholders'	L-13	7,477,611	3,710,259
Assets Held to Cover Linked Liabilities	L-14	19,611,791	17,353,327
Loans	L-15	-	-
Fixed Assets	L-16	155,232	113,009
Current Assets			
Cash and Bank Balances	L-17	422,519	367,407
Advances and Other Assets	L-18	1,243,667	1,134,090
Sub-Total (A)		1,666,186	1,501,497
Current Liabilities	L-19	2,076,758	1,793,517
Provisions	L-20	110,577	106,298
Sub-Total (B)		2,187,335	1,899,815
Net Current Assets (C) = (A - B)		(521,149)	(398,318)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account		21,672,525	20,553,359
Total		50,070,673	42,782,966