

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

Receipts and Payments Account for the period ended 31st December, 2014

(Rs.'000)

Particulars	Period ended 31st December, 2014	Period ended 31st December, 2013
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	6,909,422	5,847,577
Cash paid to Reinsurers	(152,398)	(115,185)
Cash paid to suppliers and employees	(3,855,181)	(3,659,707)
Benefits paid	(4,485,700)	(3,544,652)
Commission paid	(467,201)	(330,717)
Deposits paid (Net)	7,000	102,857
Other Income Received	(398)	(51)
Cash paid towards Income Tax	1,258	(450)
Cash paid towards Service Tax	1,583	(8,312)
Net Cash from(used) in Operating Activities	(2,041,615)	(1,708,640)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(120,660)	(67,811)
Sale of Fixed Assets	1,124	2,004
Net Investments Purchased	380,340	(410,967)
Interest and Dividend Received	781,560	589,513
Net Cash from(used) in Investing Activities	1,042,364	112,739
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	850,000	1,270,000
Net Cash from Financing Activities	850,000	1,270,000
Net increase/(decrease) in Cash and Cash Equivalent	(149,251)	(325,901)
Cash and Cash Equivalent at beginning of the period	471,736	526,456
Cash and Cash Equivalent at the end of the period	322,485	200,555

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period ended 31st December, 2014	Period ended 31st December, 2013
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	134,742	139,018
Bank Balances (Refer L-17)	287,777	228,389
Bank Overdraft (Refer L-19)	(113,206)	(220,101)
Bank Balances in unit linked Funds (Refer L-14)	13,172	53,249
Total	322,485	200,555