

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 31 December 2014

L-16 - FIXED ASSETS SCHEDULE

(Rs.'000)											
Fixed Assets											
Particulars	Cost/ Gross Block					Depreciation/ Amortisation					Net Block
	As at 1st April, 2014	Adjustments	Additions / Adjustments	Deletions	As at 31 December 2014	As at 1st April, 2014	Adjustments	Additions / Adjustments	Deletions	As at 31 December 2014	
Intangible Assets											
Intangibles - Software	173,213	-	99,537	-	272,750	151,601	-	32,725	-	184,327	8,182
Tangible Assets											
Leasehold improvements	203,343	-	882	-	204,225	182,147	-	15,357	-	197,504	23,215
Furniture and Fittings	38,060	-	2,981	-	41,041	37,891	-	2,189	-	40,080	110
Information Technology Equipment (Refer Note 1) :-											
Owned	164,320	65,844	4,016	6,367	227,813	124,251	65,843	14,887	6,245	198,737	34,453
Leased	65,844	(65,844)	-	-	-	65,843	(65,843)	-	-	-	2
Vehicles	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	52,464	-	2,776	81	55,160	41,148	-	3,195	83	44,260	9,934
Total	697,244	-	110,191	6,447	800,988	602,882	-	68,353	6,327	664,907	75,896
Capital Work In Progress - (including capital advances)										19,152	37,113
TOTAL	697,244	-	110,191	6,447	800,988	602,882	-	68,353	6,327	664,907	113,009
Previous Year	661,527	-	41,224	7,023	695,728	579,883	-	45,567	5,618	619,832	113,009

Note 1:

Information Technology Equipments disclosed as leased equipments were acquired under a finance lease. The lease term had expired as on 31 March, 2014, hence, the net block of leased equipments was carried forward at Re.1. Since these assets are now owned by the Company, the gross block and accumulated depreciation of the assets has been transferred from Leased Information Technology Equipments to Owned Information Technology Equipments