Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Nine Months Ended 31 December, 2014

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,998,738	4,456	1,309,680	46,356	832,779	1,470,974	243,337	6,906,320
(b) Reinsurance ceded		(4,329)	-	(50,023)	(2,714)	(38,705)	(10,869)	-	(106,640)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,994,409**	**4,456**	**1,259,657**	**43,642**	**794,074**	**1,460,105**	**243,337**	**6,799,680**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (This includes amortisation/accretion of Rs. 40,755 ('000)		216,780	1,918	40,676	1,434	69,982	372,133	61,562	764,485
(b) Profit on sale/redemption of Investments		41,386	76	13,343	-	3,377	1,879,868	519,122	2,457,172
(c) (Loss on sale/ redemption of Investments)		(5,740)	-	(632)	-	(727)	(67,052)	(20,660)	(94,811)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	1,769,141	502,046	2,271,187
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(1,964)	-	(1,364)	(53)	(444)	(224)	(37)	(4,086)
(c) Interest Income on Bank Balances		162	-	112	4	37	18	3	336
(d) Others		5,246	30	1,492	161	206	(1,353)	25	5,807
Total (A)		**3,250,279**	**6,480**	**1,313,284**	**45,188**	**866,505**	**5,412,636**	**1,305,398**	**12,199,770**
Commission	L-5	297,294	7	143,621	4,490	51	3,352	1,170	449,985
Operating Expenses related to Insurance Business	L-6	1,882,766	478	1,308,448	51,116	426,150	214,936	35,711	3,919,605
Provision for Doubtful debts		1,339	-	1,450	18	-	288	18	3,113
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**2,181,399**	**485**	**1,453,519**	**55,624**	**426,201**	**218,576**	**36,899**	**4,372,703**
Benefits Paid (Net)	L-7	70,765	113	57,293	5,379	75,692	3,352,009	1,003,084	4,564,335
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,664,902	3,964	509,314	28,807	550,968	1,544,178	175,642	4,477,775
(b) Amount ceded in Reinsurance		-	-	(38,957)	-	(73,851)	-	-	(112,808)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,735,667**	**4,077**	**527,650**	**34,186**	**552,809**	**4,896,187**	**1,178,726**	**8,929,302**
Surplus/ (Deficit) (D) = (A-B-C)		**(666,787)**	**1,918**	**(667,885)**	**(44,622)**	**(112,505)**	**297,873**	**89,773**	**(1,102,235)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(666,787)	-	(667,885)	(44,622)	(112,505)	-	-	(1,491,799)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	1,918	-	-	-	297,873	89,773	389,564
Total (E)		**(666,787)**	**1,918**	**(667,885)**	**(44,622)**	**(112,505)**	**297,873**	**89,773**	**(1,102,235)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Nine Month Ended 31 December, 2013

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,151,765	5,520	540,292	56,759	500,249	2,039,869	340,392	5,634,846
(b) Reinsurance ceded		(3,935)	-	(32,753)	(2,619)	(22,359)	(16,252)	-	(77,918)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,147,830**	**5,520**	**507,539**	**54,140**	**477,890**	**2,023,617**	**340,392**	**5,556,928**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		105,219	1,317	14,645	403	31,548	340,146	69,034	562,312
(This includes amortisation/accretion of Rs. 15,545 ('000)									
(b) Profit on sale/redemption of Investments		8,702	-	8,104	-	558	902,231	272,265	1,191,860
(c) (Loss on sale/ redemption of Investments)		(1,223)	-	(70)	-	(14)	(606,750)	(166,008)	(774,065)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	795,812	237,599	1,033,411
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(5,933)	(2)	(2,134)	(282)	(678)	(1,137)	(148)	(10,314)
(c) Interest Income on Bank Balances		132	-	47	6	15	25	4	229
(d) Others		14,473	51	4,215	583	1,249	6,120	117	26,808
Total (A)		**2,269,200**	**6,886**	**532,346**	**54,850**	**510,568**	**3,460,064**	**753,255**	**7,587,169**
Commission	L-5	245,696	28	48,485	9,363	98	8,255	1,706	313,631
Operating Expenses related to Insurance Business	L-6	2,196,668	739	790,404	104,413	250,976	420,899	54,700	3,818,799
Provision for Doubtful debts		3,234	(21)	670	130	(40)	(451)	102	3,624
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**2,445,598**	**746**	**839,559**	**113,906**	**251,034**	**428,703**	**56,508**	**4,136,054**
Benefits Paid (Net)	L-7	44,814	98	26,496	8,190	46,791	2,587,035	874,176	3,587,600
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,159,160	6,893	149,157	152	315,477	155,715	(377,330)	1,409,224
(b) Amount ceded in Reinsurance		-	-	(33,319)	-	(52,187)	-	-	(85,506)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,203,974**	**6,991**	**142,334**	**8,342**	**310,081**	**2,742,750**	**496,846**	**4,911,318**
Surplus/ (Deficit) (D) = (A-B-C)		**(1,380,372)**	**(851)**	**(449,547)**	**(67,398)**	**(50,547)**	**288,611**	**199,901**	**(1,460,203)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(1,380,372)	(851)	(449,547)	(67,398)	(50,547)	-	-	(1,948,715)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	288,611	199,901	488,512
Total (E)		**(1,380,372)**	**(851)**	**(449,547)**	**(67,398)**	**(50,547)**	**288,611**	**199,901**	**(1,460,203)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Quarter Ended 31 December, 2014

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,196,507	1,392	572,417	15,532	299,538	480,978	54,204	2,620,568
(b) Reinsurance ceded		(1,704)	-	(17,399)	(932)	(14,073)	(3,461)	-	(37,569)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,194,803**	**1,392**	**555,018**	**14,600**	**285,465**	**477,517**	**54,204**	**2,582,999**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		82,165	660	16,979	652	27,988	93,237	11,609	233,290
(b) Profit on sale/redemption of Investments		10,268	52	1,806	-	771	667,826	185,516	866,239
(c) (Loss on sale/ redemption of Investments)		(2,295)	-	(96)	-	(64)	(12,578)	(2,176)	(17,209)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	410,208	100,705	510,913
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(1,728)	-	(1,208)	(46)	(391)	(193)	(31)	(3,597)
(c) Interest Income on Bank Balances		53	-	40	1	13	4	-	111
(d) Others		2,094	11	548	51	39	(206)	131	2,668
Total (A)		**1,285,360**	**2,115**	**573,087**	**15,258**	**313,821**	**1,635,815**	**349,958**	**4,175,414**
Commission	L-5	111,456	7	63,897	1,563	(1)	626	277	177,824
Operating Expenses related to Insurance Business	L-6	645,321	111	497,371	16,077	151,560	53,015	6,974	1,370,429
Provision for Doubtful debts		733	-	389	11	-	22	3	1,158
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**757,510**	**118**	**561,657**	**17,651**	**151,559**	**53,663**	**7,254**	**1,549,411**
Benefits Paid (Net)	L-7	26,144	15	27,517	1,768	23,460	1,095,829	318,957	1,493,690
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	
(a) Gross**		660,692	1,719	269,746	23,495	147,083	372,810	(5,059)	1,470,486
(b) Amount ceded in Reinsurance		-	-	(20,579)	-	(23,694)	-	-	(44,273)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**686,836**	**1,734**	**276,684**	**25,263**	**146,849**	**1,468,639**	**313,898**	**2,919,903**
Surplus/ (Deficit) (D) = (A-B-C)		**(158,985)**	**263**	**(265,253)**	**(27,656)**	**15,413**	**113,513**	**28,806**	**(293,900)**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Quarter Ended 31 December, 2013

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	870,661	1,395	258,170	13,881	235,182	671,210	81,364	2,131,863
(b) Reinsurance ceded		(2,031)	-	(13,253)	(862)	(8,497)	(5,191)	-	(29,834)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**868,630**	**1,395**	**244,917**	**13,019**	**226,685**	**666,019**	**81,364**	**2,102,029**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		44,589	547	5,239	121	12,596	91,408	15,408	169,908
(b) Profit on sale/redemption of Investments		1,816	-	2,453	-	21	403,712	128,038	536,040
(c) (Loss on sale/ redemption of Investments)		(808)	-	-	-	(1)	(77,329)	(14,105)	(92,243)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	758,054	197,809	955,863
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		1,112	1	(170)	153	(26)	236	29	1,335
(c) Interest Income on Bank Balances		46	-	23	1	7	8	1	86
(d) Others		9,840	7	3,297	382	999	1,412	207	16,144
Total (A)		**925,225**	**1,950**	**255,759**	**13,676**	**240,281**	**1,843,520**	**408,751**	**3,689,162**
Commission	L-5	101,846	5	25,368	816	31	2,214	482	130,762
Operating Expenses related to Insurance Business	L-6	783,960	230	396,563	17,226	120,274	145,439	19,059	1,482,751
Provision for Doubtful debts		8,779	1	1,574	464	(394)	279	110	10,813
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**894,585**	**236**	**423,505**	**18,506**	**119,911**	**147,932**	**19,651**	**1,624,326**
Benefits Paid (Net)	L-7	20,457	98	12,549	4,443	13,182	969,937	319,189	1,339,855
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		475,068	1,388	75,777	1,190	184,808	667,233	33,561	1,439,025
(b) Amount ceded in Reinsurance		-	-	(12,540)	-	(38,653)	-	-	(51,193)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**495,525**	**1,486**	**75,786**	**5,633**	**159,337**	**1,637,170**	**352,750**	**2,727,687**
		-	-	-	-	-	-	-	-
Surplus/ (Deficit) (D) = (A-B-C)		**(464,885)**	**228**	**(243,532)**	**(10,463)**	**(38,967)**	**58,418**	**36,350**	**(662,851)**