

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Half Year Ended 30th September, 2014



L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 30th September, 2014	For the Half Year Ended 30th September, 2014	For the Quarter Ended 30th September, 2013	For the Half Year Ended 30th September, 2013
Employees' Remuneration and Welfare Benefits	483,545	948,194	435,398	865,557
Travel, Conveyance and Vehicle Running Expenses	26,933	51,281	29,625	53,411
Training Expenses	4,655	8,229	2,588	5,931
Rents, Rates and Taxes	76,797	152,333	134,632	266,105
Repairs	4,340	8,516	5,156	10,383
Printing and Stationery	22,134	35,259	15,719	26,574
Communication Expenses	9,904	19,928	5,940	15,503
Legal and Professional Charges	76,842	113,521	39,841	67,011
Medical Fees	6,984	14,593	9,249	17,746
Auditors' Fees, Expenses etc:				
a) as Auditor	850	1,700	700	1,400
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	150	150	150	150
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	-	10	15	50
c) in any Other Capacity (Out of pocket expenses)	15	49	38	48
Advertisement and Publicity	318,916	588,213	247,401	442,991
Interest and Bank Charges	3,467	6,487	3,097	5,953
Sales related Recruitment, Training and Incentives	53,786	100,634	87,650	133,230
Others:				
a) Courier	8,006	12,512	6,323	11,827
b) Facility Maintenance	9,219	18,880	8,121	16,551
c) Telemarketing expenses	7,245	12,623	4,453	7,327
d) Information Technology and Related Expenses	135,518	263,093	106,994	205,843
e) Subscription fees	1,953	3,823	1,579	3,132
f) Electricity	17,658	32,219	10,241	21,638
g) Security	6,585	15,432	7,260	14,617
h) Policy Issuance & Customer Service	17,883	49,655	29,775	56,071
i) Service Tax	19,143	39,280	24,012	49,284
j) Others	14,057	19,300	5,011	8,424
Depreciation / Amortisation	16,071	33,262	15,547	29,291
Total	1,342,656	2,549,176	1,236,515	2,336,048