L-32 STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO **Form KTQ**

Name of Insurer: Bharti AXA Life Insurance Co. Ltd **Date of Registration 27/10/2005**
Classification: Business with in India

(Rs. '000)

Item	Description	Notes No…	Adjusted Value - QE Sep 13	Adjusted Value - QE Dec 13	Adjusted Value - QE Mar 14	Adjusted Value - QE June 14	Adjusted Value - QE Sep 14
(I)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		20,764,198	22,063,074	23,555,611	26,176,749	26,744,682
	Deduct						
2	Mathematical Reserves		19,667,921	21,055,752	22,445,194	24,884,981	25,513,472
3	Other Liabilities		864,853	846,025	1,031,996	1,033,662	1,088,330
4	Excess in Policyholders' funds (01-02-03)		231,424	161,297	78,421	258,106	142,880
5	Available assets in Shareholders' fund		1,498,958	1,721,498	2,225,235	1,743,769	1,642,483
	Deduct						
6	Other liabilities of Shareholders' fund		768,924	1,053,790	1,118,883	774,528	631,759
7	Excess in Shareholders' funds (05-06)		730,034	667,708	1,106,352	969,241	1,010,724
8	Total ASM (04)+(07)		961,458	829,005	1,184,773	1,227,347	1,153,604
9	Total RSM		500,000	511,676	566,985	603,229	644,589
10	Solvency Ratio (ASM / RSM)		1.92	1.62	2.09	2.03	1.79

Certification
I, Rajeev Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 11 November 2014

Name and Signature of
the Appointed Actuary

Counter - Signature of the CEO
(Sandeep Ghosh)

Notes:
1. Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.
3.Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
4. Col (4) to (7) should be furnished wherever available.