

| <b>PERIODIC DISCLOSURES</b><br><b>Valuation of net liabilities</b><br><b>FORM L-24 Valuation of net liabilities</b> |                   |                                                                                     |                  |
|---------------------------------------------------------------------------------------------------------------------|-------------------|-------------------------------------------------------------------------------------|------------------|
| <b>Insurer:</b>                                                                                                     |                   | <b>Bharti AXA Life Insurance Company Limited</b><br><b>Date:30/09/2014</b>          |                  |
|                                                                                                                     |                   |  |                  |
|                                                                                                                     |                   | <i>(Rs in Lakhs)</i>                                                                |                  |
| <b>Valuation of net liabilities</b>                                                                                 |                   |                                                                                     |                  |
| S.No.                                                                                                               | Particular        | As at 30/09/2014                                                                    | As at 30/09/2013 |
| 1                                                                                                                   | <b>Linked</b>     |                                                                                     |                  |
| a                                                                                                                   | Life              | 155,655                                                                             | 132,235          |
| b                                                                                                                   | General Annuity   |                                                                                     |                  |
| c                                                                                                                   | Pension           | 36,572                                                                              | 34,270           |
| d                                                                                                                   | Health            |                                                                                     |                  |
| 2                                                                                                                   | <b>Non-Linked</b> |                                                                                     |                  |
| a                                                                                                                   | Life              | 61,094                                                                              | 29,684           |
| b                                                                                                                   | General Annuity   |                                                                                     |                  |
| c                                                                                                                   | Pension           | 326                                                                                 | 431              |
| d                                                                                                                   | Health            | 193                                                                                 | 59               |