

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the Half Year Ended 30 September, 2014

(Rs.'000)

Particulars	Half Year Ended 30 September, 2014	Half Year Ended 30 September, 2013
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	4,295,381	3,708,817
Cash paid to Reinsurers	(92,552)	(77,077)
Cash paid to suppliers and employees	(2,756,359)	(2,290,237)
Benefits paid	(3,019,928)	(2,227,333)
Commission paid	(310,999)	(213,414)
Deposits paid (Net)	8,015	(10,603)
Other Income Received	(93)	(94)
Cash paid towards Income Tax	1,543	(350)
Cash paid towards Service Tax	9,189	(1,077)
Net Cash from(used) in Operating Activities	(1,865,803)	(1,111,368)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(27,507)	(37,149)
Sale of Fixed Assets	13,636	546
Net Investments Purchased	418,026	(517,301)
Interest and Dividend Received	550,656	408,632
Net Cash from(used) in Investing Activities	954,811	(145,272)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	650,000	800,000
Net Cash from Financing Activities	650,000	800,000
Net increase/(decrease) in Cash and Cash Equivalent	(260,992)	(456,640)
Cash and Cash Equivalent at beginning of the period	471,736	526,456
Cash and Cash Equivalent at the end of the period	210,744	69,816

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Half Year Ended 30 September, 2014	Half Year Ended 30 September, 2013
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	80,868	92,572
Bank Balances (Refer L-17)	223,798	126,964
Bank Overdraft (Refer L-19)	(115,627)	(175,398)
Bank Balances in unit linked Funds (Refer L-14)	21,705	25,678
Total	210,744	69,816