Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Half Year Ended 30th September, 2014

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,802,231	3,064	737,263	30,824	533,241	989,996	189,133	4,285,752
(b) Reinsurance ceded		(2,625)	-	(32,624)	(1,782)	(24,632)	(7,408)	-	(69,071)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,799,606**	**3,064**	**704,639**	**29,042**	**508,609**	**982,588**	**189,133**	**4,216,681**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (This includes amortisation/accretion of Rs. 25,266 ('000)		134,615	1,258	23,697	782	41,994	278,896	49,953	531,195
(b) Profit on sale/redemption of Investments		31,118	24	11,537	-	2,606	1,212,042	333,606	1,590,933
(c) (Loss on sale/ redemption of Investments)		(3,445)	-	(536)	-	(663)	(54,474)	(18,484)	(77,602)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	1,358,933	401,341	1,760,274
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(236)	-	(156)	(7)	(53)	(31)	(6)	(489)
(c) Interest Income on Bank Balances		109	-	72	3	24	14	3	225
(d) Others		3,152	19	944	110	167	(1,147)	(106)	3,139
Total (A)		**1,964,919**	**4,365**	**740,197**	**29,930**	**552,684**	**3,776,821**	**955,440**	**8,024,356**
Commission	L-5	185,838	-	79,724	2,927	52	2,726	893	272,160
Operating Expenses related to Insurance Business	L-6	1,237,445	367	811,077	35,039	274,590	161,921	28,737	2,549,176
Provision for Doubtful debts		606	-	1,061	7	-	266	15	1,955
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,423,889**	**367**	**891,862**	**37,973**	**274,642**	**164,913**	**29,645**	**2,823,291**
Benefits Paid (Net)	L-7	44,621	98	29,776	3,611	52,232	2,256,180	684,127	3,070,645
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,004,210	2,245	239,568	5,312	403,885	1,171,368	180,701	3,007,289
(b) Amount ceded in Reinsurance		-	-	(18,378)	-	(50,157)	-	-	(68,535)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,048,831**	**2,343**	**250,966**	**8,923**	**405,960**	**3,427,548**	**864,828**	**6,009,399**
Surplus/ (Deficit) (D) = (A-B-C)		**(507,801)**	**1,655**	**(402,631)**	**(16,966)**	**(127,918)**	**184,360**	**60,967**	**(808,334)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(507,801)	-	(402,631)	(16,966)	(127,918)	-	-	(1,055,316)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	1,655	-	-	-	184,360	60,967	246,982
Total (E)		**(507,801)**	**1,655**	**(402,631)**	**(16,966)**	**(127,918)**	**184,360**	**60,967**	**(808,334)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Half Year Ended 30th September, 2013

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,281,104	4,125	282,122	42,878	265,067	1,368,659	259,028	3,502,983
(b) Reinsurance ceded		(1,904)	-	(19,500)	(1,757)	(13,862)	(11,061)	-	(48,084)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,279,200**	**4,125**	**262,622**	**41,121**	**251,205**	**1,357,598**	**259,028**	**3,454,899**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (This includes amortisation/accretion of Rs. 8,910 ('000)		60,630	770	9,406	282	18,952	248,736	53,626	392,402
(b) Profit on sale/redemption of Investments		6,886	-	5,651	-	537	498,520	144,227	655,821
(c) (Loss on sale/ redemption of Investments)		(415)	-	(70)	-	(13)	(529,421)	(151,903)	(681,822)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	37,758	39,789	77,547
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(7,045)	(3)	(1,964)	(435)	(652)	(1,373)	(177)	(11,649)
(c) Interest Income on Bank Balances		87	-	24	5	8	17	3	144
(d) Others		4,633	44	918	201	250	4,708	(90)	10,664
Total (A)		**1,343,976**	**4,936**	**276,587**	**41,174**	**270,287**	**1,616,543**	**344,503**	**3,898,006**
Commission	L-5	143,850	23	23,117	8,547	67	6,041	1,224	182,869
Operating Expenses related to Insurance Business	L-6	1,412,708	509	393,841	87,187	130,702	275,460	35,641	2,336,048
Provision for Doubtful debts		(5,545)	(22)	(904)	(334)	354	(730)	(8)	(7,189)
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,551,013**	**510**	**416,054**	**95,400**	**131,123**	**280,771**	**36,857**	**2,511,728**
Benefits Paid (Net)	L-7	24,357	-	13,947	3,747	33,609	1,617,097	554,986	2,247,743
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		684,092	5,505	73,380	(1,038)	130,669	(511,518)	(410,890)	(29,800)
(b) Amount ceded in Reinsurance		-	-	(20,779)	-	(13,534)	-	-	(34,313)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**708,449**	**5,505**	**66,548**	**2,709**	**150,744**	**1,105,579**	**144,096**	**2,183,630**
Surplus/ (Deficit) (D) = (A-B-C)		**(915,486)**	**(1,079)**	**(206,015)**	**(56,935)**	**(11,580)**	**230,193**	**163,550**	**(797,352)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(915,486)	(1,079)	(206,015)	(56,935)	(11,580)	-	-	(1,191,095)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	230,193	163,550	393,743
Total (E)		**(915,486)**	**(1,079)**	**(206,015)**	**(56,935)**	**(11,580)**	**230,193**	**163,550**	**(797,352)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Quarter Ended 30th September, 2014

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,051,190	1,191	448,835	20,624	290,869	508,003	107,308	2,428,020
(b) Reinsurance ceded		(1,651)	-	(17,366)	(920)	(12,825)	(3,563)	-	(36,325)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,049,539**	**1,191**	**431,469**	**19,704**	**278,044**	**504,440**	**107,308**	**2,391,695**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		70,865	633	13,038	386	23,636	143,691	25,730	277,979
(b) Profit on sale/redemption of Investments		20,275	21	5,769	-	589	519,154	137,064	682,872
(c) (Loss on sale/ redemption of Investments)		(1,824)	-	(132)	-	(323)	(19,909)	(6,849)	(29,037)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	6,064	18,967	25,031
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(583)	-	(379)	(18)	(127)	(76)	(13)	(1,196)
(c) Interest Income on Bank Balances		64	-	43	2	14	8	2	133
(d) Others		1,656	4	428	63	57	(670)	(106)	1,432
Total (A)		**1,139,992**	**1,849**	**450,236**	**20,137**	**301,890**	**1,152,702**	**282,103**	**3,348,909**
Commission	L-5	102,565	(5)	45,519	1,834	21	1,291	472	151,696
Operating Expenses related to Insurance Business	L-6	645,445	83	431,198	16,785	148,157	84,697	16,291	1,342,656
Provision for Doubtful debts		582	-	1,072	9	-	9	(10)	1,662
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**748,592**	**78**	**477,789**	**18,628**	**148,178**	**85,997**	**16,753**	**1,496,014**
Benefits Paid (Net)	L-7	24,190	98	19,711	1,629	27,635	1,173,346	379,657	1,626,266
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	
(a) Gross**		642,030	1,141	170,335	5,239	226,824	(198,490)	(143,960)	703,119
(b) Amount ceded in Reinsurance		-	-	(6,991)	-	(19,923)	-	-	(26,914)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**666,220**	**1,239**	**183,055**	**6,868**	**234,536**	**974,856**	**235,697**	**2,302,471**
Surplus/ (Deficit) (D) = (A-B-C)		**(274,820)**	**532**	**(210,608)**	**(5,359)**	**(80,824)**	**91,849**	**29,653**	**(449,576)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(274,820)	-	(210,608)	(5,359)	(80,824)	-	-	(571,610)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	532	-	-	-	91,849	29,653	122,034
Total (E)		**(274,820)**	**532**	**(210,608)**	**(5,359)**	**(80,824)**	**91,849**	**29,653**	**(449,576)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Quarter Ended 30th September, 2013

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	750,167	2,353	193,042	24,777	169,685	702,079	139,972	1,982,075
(b) Reinsurance ceded		(1,340)	-	(11,149)	(834)	(7,231)	(5,355)	-	(25,909)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**748,827**	**2,353**	**181,893**	**23,943**	**162,454**	**696,724**	**139,972**	**1,956,166**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		33,310	405	4,884	155	9,999	117,690	23,784	190,227
(b) Profit on sale/redemption of Investments		2,720	-	3,913	-	5	191,868	49,073	247,579
(c) (Loss on sale/ redemption of Investments)		(319)	-	(66)	-	(12)	(426,774)	(124,518)	(551,689)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(160,384)	(12,671)	(173,055)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(3,040)	(2)	(1,047)	(161)	(353)	(546)	(77)	(5,226)
(c) Interest Income on Bank Balances		43	-	14	2	5	8	1	73
(d) Others		1,175	31	222	(3)	46	4,122	(159)	5,434
Total (A)		**782,716**	**2,787**	**189,813**	**23,936**	**172,144**	**422,708**	**75,405**	**1,669,509**
Commission	L-5	81,571	13	16,031	4,688	39	3,164	621	106,127
Operating Expenses related to Insurance Business	L-6	727,136	260	236,871	40,335	79,561	133,912	18,440	1,236,515
Provision for Doubtful debts		(6,161)	(22)	(974)	(372)	354	(760)	(14)	(7,949)
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**802,546**	**251**	**251,928**	**44,651**	**79,954**	**136,316**	**19,047**	**1,334,693**
Benefits Paid (Net)	L-7	9,767	-	8,569	1,951	17,366	847,524	285,653	1,170,830
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		398,422	4,098	52,864	1,317	92,098	(657,221)	(325,618)	(434,040)
(b) Amount ceded in Reinsurance		-	-	(9,695)	-	(5,695)	-	-	(15,390)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**408,189**	**4,098**	**51,738**	**3,268**	**103,769**	**190,303**	**(39,965)**	**721,400**
		-	-	-	-	-	-	-	-
Surplus/ (Deficit) (D) = (A-B-C)		**(428,019)**	**(1,562)**	**(113,853)**	**(23,983)**	**(11,579)**	**96,089**	**96,323**	**(386,584)**
*Represents the deemed realised gain as per norms specified by the Authority		-	-	-	-	-	-	-	-
** Represents mathematical reserves after allocation of bonus		-	-	-	-	-	-	-	-
Appropriations									
Transfer to Shareholders' Account		(428,019)	(1,079)	(113,853)	(23,983)	(11,579)	-	-	(578,513)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	(483)	-	-	-	96,089	96,323	191,929
Total (E)		**(428,019)**	**(1,562)**	**(113,853)**	**(23,983)**	**(11,579)**	**96,089**	**96,323**	**(386,584)**
		-	-	-	-	-	-	-	-
The breakup of total surplus is as under:		-	-	-	-	-	-	-	-
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**