

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Quarter Ended 30th June, 2014



L-6 - OPERATING EXPENSES SCHEDULE

Particulars	For the Quarter Ended 30th June, 2014	For the Quarter Ended 30th June, 2013
Employees' Remuneration and Welfare Benefits	464,649	430,159
Travel, Conveyance and Vehicle Running Expenses	24,348	23,786
Training Expenses	3,575	3,343
Rents, Rates and Taxes	75,537	131,472
Repairs	4,176	5,227
Printing and Stationery	13,125	10,855
Communication Expenses	10,024	9,564
Legal and Professional Charges	36,679	27,169
Medical Fees	7,609	8,497
Auditors' Fees, Expenses etc:		
a) as Auditor	850	700
b) as Adviser or in any other capacity, in respect of		
(i) Taxation Matters	-	-
(ii) Insurance Matters	-	-
(iii) Management Services	10	35
c) in any Other Capacity (Out of pocket expenses)	34	10
Advertisement and Publicity	269,297	195,590
Interest and Bank Charges	3,020	2,856
Sales related Recruitment, Training and Incentives	46,847	45,580
Others:		
a) Courier	4,506	5,504
b) Facility Maintenance	9,661	8,430
c) Telemarketing expenses	5,377	2,874
d) Information Technology and Related Expenses	127,575	98,849
e) Subscription fees	1,870	1,553
f) Electricity	14,561	11,397
g) Security	8,847	7,357
h) Policy Issuance & Customer Service	31,772	26,296
i) Service Tax	20,137	25,272
j) Others	5,243	3,413
Depreciation / Amortisation	17,191	13,745
Total	1,206,520	1,099,533