

Receipts and Payments Account for the Quarter Ended 30 June, 2014

(Rs.'000)

Particulars	Quarter Ended 30 June,2014	Year Ended 30 June,2013
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	1,904,549	1,621,406
Cash paid to Reinsurers	(49,324)	(46,293)
Cash paid to suppliers and employees	(1,485,449)	(1,150,886)
Benefits paid	(1,397,780)	(1,039,033)
Commission paid	(163,695)	(116,851)
Deposits paid (Net)	13,546	(7,121)
Other Income Received	314	71
Cash paid towards Income Tax	1,829	(176)
Cash paid towards Service Tax	(7,974)	(15,461)
Net Cash from(used) in Operating Activities	(1,183,984)	(754,344)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(8,235)	(6,859)
Sale of Fixed Assets	58	135
Net Investments Purchased	320,115	(100,397)
Interest and Dividend Received	217,378	176,892
Net Cash from(used) in Investing Activities	529,316	69,771
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	350,000	400,000
Net Cash from Financing Activities	350,000	400,000
Net increase / (decrease) in Cash and Cash Equivalent	(304,668)	(284,573)
Cash and Cash Equivalent at beginning of the period	471,736	526,456
Cash and Cash Equivalent at the end of the period	167,068	241,883

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Quarter Ended 30 June,2014	Year Ended 30 June,2013
Cash (including cheques, drafts, stamps in hand) (Refer Schedule 11)	124,535	74,696
Bank Balances (Refer Schedule 11)	216,368	129,558
Book Overdraft (Refer Schedule 13)	(190,591)	(88,772)
Bank Balances in unit linked Funds (Refer Schedule 8B)	16,756	126,401
Total	167,068	241,883