Bharti AXA Life Insurance Company Limited

Ratios as prescribed by IRDA

Sr.	Particulars	For Quarter Ended 30 June, 2014		For Quarter Ended 30 June, 2013	
1	New Business Premium Income Growth (segment-wise)				
	Non - Participating Individual	271.5%		347.0%	
	Non - Participating Health	-70.2%		35.6%	
	Non - Participating Group	154.1%		64.5%	
	Participating - Individual	7.2%		88.1%	
	Participating - Individual Pension !	NA		NA	
	Linked Pension	NA		NA	
	Linked Life	-86.5%		-62.4%	
	Gratuity	NA		NA	
2	Net Retention Ratio (Net premium divided by gross premium)	98.2%		98.5%	
3	Ratio of Expenses of Management (Expenses of management divided by the total Gross direct premium)	70.4%		75.7%	
4	Commission Ratio (Gross Commission paid divided by Gross Premium)	6.5%		5.0%	
5	Ratio of Policyholders' Liabilities to Shareholders' Funds*	1632.3%		1523.0%	
6	Growth Rate of Shareholders' Funds*	2.2%		0.7%	
7	Ratio of Surplus / (Deficit) to Policyholders' Liability	-1.4%		-2%	
8	Change in Net Worth (Rs'000)	33,429		8,677	
9	Profit (Loss) after Tax / Total Income	-7.4%		-17.0%	
	Total Income = Total Income under Policyholders' Account (Excluding from Shareholders' Account) + Total Income under Shareholders' Account				
10	(Total Real Estate+ Loans) / Cash and invested assets	NIL		NIL	
11	Total Investments / (Capital + Surplus (Deficit)) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities	1751.5%		1620.8%	
12	Total affiliated Investments / (Capital + Surplus)	13.8%		17.8%	
13	Investment Yield (Gross and Net)	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains
	Shareholder's Funds	27.7%	9.9%	11.9%	9.0%
	Policyholder's Funds				
	Par	45.2%	9.2%	15.5%	9.6%
	Par-Pension	20.3%	8.9%	21.2%	8.8%
	Non-Par	22.7%	9.8%	15.0%	9.3%
	Linked Fund				
	Linked Life	74.1%	26.8%	14.6%	8.9%
	Linked Pension	88.8%	32.0%	15.3%	9.9%
14	Conservation Ratio	68.7%		66.8%	
15	Persistency Ratio #$	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium
	For 13th month	52.7%	63.7%	45.8%	61.7%
	For 25th month	37.0%	41.0%	38.8%	46.8%
	For 37th month	33.2%	37.4%	44.2%	51.4%
	For 49th Month	42.6%	47.4%	34.9%	39.5%
	for 61st month	20.4%	20.9%	29.3%	28.1%
16	NPA Ratio				
	Gross NPA Ratio	NIL		NIL	
	Net NPA Ratio	NIL		NIL	
	Equity Holding Pattern for Life Insurers				
1	(a) No. of shares	2,011,700,976		1,845,700,976	
2	(b) Percentage of shareholding (Indian / Foreign)	74% / 26%		74% / 26%	
3	(c) %of Government holding (in case of public sector insurance companies)	NA		NA	
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.18) Diluted Rs.(0.18)		Basic Rs.(0.21) Diluted Rs.(0.21)	
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.18) Diluted Rs.(0.18)		Basic Rs.(0.21) Diluted Rs.(0.21)	
6	(iv) Book value per share	Rs.0.76		Rs.0.71	

! Company has not sold any new policies in participating pension and linked pension segment during the quarter ended 30 June, 2014

* Shareholders' Funds = Net Worth

i) Persistency ratios are as at the end of the financial year
ii) Persistency calculation includes grace period of one month
iii) A policy is considered to be 13th month consistent if the first modal premium in the second policy year is paid
iv) A policy is considered to be 25th month consistent if the first modal premium in the third policy year is paid
v) A policy is considered to be 37th month consistent if the first modal premium in the fourth policy year is paid
vi) A policy is considered to be 49th month consistent if the first modal premium in the fifth policy year is paid
v) A policy is considered to be 61st month consistent if the first modal premium in the sixth policy year is paid

$ 13 month Lapse ratio = 1 - Persistency ratio