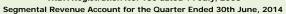
Form L-1-A-RA

Bharti AXA Life Insurance Company Limited IRDA Registration No: 130 dated 14 July, 2006





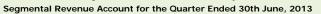
Policyholders' Account (Technical Account)

(Rs.'000)

			Policynoiders Account (Technical Account)						(RS. 000)	
Particulars	Schedule	Individual Participating		Non-Participating		Individ		al Linked	Total	
	Scriedule	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Total	
Premiums Earned – net		754.044	4.070	000 400	40.000	040.070	404 000	04.005	4 057 700	
(a) Premium	L-4	751,041	1,873	288,428	10,200	242,372	481,993	81,825	1,857,732	
(b) Reinsurance ceded		(974)	-	(15,258)	(862)	(11,807)	(3,845)	-	(32,746	
(c) Reinsurance accepted Sub Total		750,067	1,873	273,170	9,338	230,565	478,148	81,825	1,824,986	
Jub Total		750,007	1,070	270,170	7,000	250,505	470,140	01,023	1,024,700	
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation										
(This includes amortisation/accretion of Rs. 12,320 ('000)		63,750	625	10,659	396	18,358	135,205	24,223	253,216	
(b) Profit on sale/redemption of Investments		10,843	3	5,768	-	2,017	692,888	196,542	908,061	
(c) (Loss on sale/ redemption of Investments)		(1,621)	-	(404)	-	(340)	(34,565)	(11,635)	(48,565	
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	1,352,869	382,374	1,735,243	
(e) Appropriation/ Expropriation		-	-	-	-	-	-		-	
Other Income										
(a) Contribution from Shareholders' Account		-	-	-	-	-	-		-	
(b) Foreign Exchange Gains (Net)		347	-	223	11	74	45	7	707	
(c) Interest Income on Bank Balances		45	-	29	1	10	6	1	92	
(d) Others		1,496	15	516	47	110	(477)	-	1,707	
Total (A)		824,927	2,516	289,961	9,793	250,794	2,624,119	673,337	4,675,447	
Commission	L-5	83,273	5	34,205	1,093	31	1,435	421	120,463	
Operating Expenses related to Insurance Business	L-6	592,000	284	379,879	18,254	126,433	77,224	12,446	1,206,520	
Provision for Doubtful debts		24	-	(11)	(2)	-	257	25	293	
Bad debt to be written off		-	-	- '	- ` ′	-	-	1	- '	
Provision for Tax		-	-	-	-	-	-	-	-	
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	
(b) Others Total (B)		675,297	289	414,073	19,345	126,464	78,916	12,892	1,327,276	
Total (B)		6/5,29/	209	414,073	19,345	120,404	76,910	12,092	1,321,210	
Benefits Paid (Net)	L-7	20,431	_	10,065	1,982	24,597	1,082,834	304,470	1,444,379	
Interim Bonuses Paid	Į.	· -	-	-	-	· -	· · · · -		· · · · -	
Change in valuation of liability in respect of life policies										
(a) Gross**		362,180	1,104	69,233	73	177,061	1,369,858	324,661	2,304,170	
(b) Amount ceded in Reinsurance		-	-	(11,387)	-	(30,234)	-		(41,621)	
(c) Amount accepted in Reinsurance Total (C)		382,611	1,104	67,911	2,055	171,424	2,452,692	629,131	3,706,928	
Total (C)		362,011	1,104	07,711	2,055	171,424	2,432,072	029,131	3,700,928	
Surplus/ (Deficit) (D) = (A-B-C)		(232,981)	1,123	(192,023)	(11,607)	(47,094)	92,511	31,314	(358,757)	
*Represents the deemed realised gain as per norms specified by the										
Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		(232,981)	-	(192,023)	(11,607)	(47,094)	-		(483,705)	
Transfer to Other Reserves		- 1	-	- 1	- 1	· - '	-		-	
Balance being Funds for Future Appropriations		-	1,123	-	-	-	92,511	31,314	124,948	
Total (E)		(232,981)	1,123	(192,023)	(11,607)	(47,094)	92,511	31,314	(358,757)	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1										
						l		·		
The breakup of total surplus is as under:		_	_	_	_	_	_		_	
The breakup of total surplus is as under: (a) Interim Bonus Paid			<u>-</u>	- -	-	-	- -	-	- -	
The breakup of total surplus is as under:		- - -	- - -	- - -	- - -	- - -	- - -	· -	-	

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Bharti AXA Life Insurance Company Limited IRDA Registration No: 130 dated 14 July, 2006





Policyholders' Account (Technical Account)

				(Technical Account)				(K3. 000)	
Particulars	Schedule	Individual Participating			Non-Participating	Indivi		al Linked	Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	TOTAL
Premiums Earned – net									
(a) Premium	L-4	530,937	1,772	89,080	18,101	95,382	666,580	119,056	1,520,908
(b) Reinsurance ceded		(564)	-	(8,351)	(923)	(6,631)	(5,706)	-	(22,175)
(c) Reinsurance accepted Sub Total		530,373	1,772	80,729	17,178	- 88,751	660,874	119,056	1,498,733
		330,373	1,112	80,729	17,176	88,731	000,874	117,030	1,470,733
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		27,320	365	4,522	127	8,953	131,046	29,842	202,175
(This includes amortisation/accretion of Rs. 3,249 ('000)									
(b) Profit on sale/redemption of Investments		4,166	_	1,738	_	532	306,652	95,154	408,242
(c) (Loss on sale/ redemption of Investments)		(96)		(4)		(1)	(102,647)	(27,385)	(130,133
(d) Transfer/Gain on revaluation/change in fair value*		(70)	_	- ()	_	- (1)	198,142	52,460	250,602
(e) Appropriation/ Expropriation		_	_	_	_	_	-	-	
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									
Other Income									
(a) Contribution from Shareholders' Account		-	-	-		-	-	-	-
(b) Foreign Exchange Gains (Net)		(4,005)	(1)	(917)	(274)	(299)	(827)	(100)	(6,423)
(c) Interest Income on Bank Balances		44	-	10	3	3	9	2	71
(d) Others Total (A)		3,458 561,260	2,149	696 86,774	204 17,238	204 98,143	586 1,193,835	69 269,098	5,230 2,228,497
Total (A)		301,200	2,149	00,774	17,230	70,143	1,173,035	207,076	2,220,497
Commission	L-5	62,279	10	7,086	3,859	28	2,877	603	76,742
Operating Expenses related to Insurance Business	L-6	685,572	249	156,970	46.852	51,141	141,548	17,201	1,099,533
Provision for Doubtful debts		616		70	38		30	6	760
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others Total (B)		748,467	259	164,126	50,749	51,169	144,455	17,810	1,177,035
Total (B)		748,407	237	104,120	30,747	31,109	144,455	17,810	1,177,033
Benefits Paid (Net)	L-7	14,590	_	5,378	1,796	16,243	769,573	269,333	1,076,913
Interim Bonuses Paid		-	_	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		285,670	1,407	20,516	(2,355)	38,571	145,703	(85,272)	404,240
(b) Amount ceded in Reinsurance		-	-	(11,084)	-	(7,839)	-	-	(18,923)
(c) Amount accepted in Reinsurance		-	- 4 407	-	(550)	4/ 075	-	-	1 1/0 000
Total (C)		300,260	1,407	14,810	(559)	46,975	915,276	184,061	1,462,230
Surplus/ (Deficit) (D) = (A-B-C)		(487,467)	483	(92,162)	(32,952)	(1)	134,104	67,227	(410,768)
*Represents the deemed realised gain as per norms specified by the									
Authority									
** Represents mathematical reserves after allocation of bonus									
nopresente matriematical reserves arter anecation of genus									
Appropriations									
Transfer to Shareholders' Account		(487,467)	-	(92,162)	(32,952)	(1)	_	_	(612,582)
Transfer to Other Reserves		(407,407)		(72,102)	(32,732)	- (1)			(012,302)
Balance being Funds for Future Appropriations		-	483	-	_	-	134,104	67,227	201,814
Total (E)		(487,467)	483	(92,162)	(32,952)	(1)	134,104	67,227	(410,768)
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account (d) Total Surplus: [(a) + (b) + (c)]		-	-	-	-	-	-	-	-
(u) Total Sulpius. [(a) + (b) + (b)]		-	-	-	-	-	-	-	_