Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Quarter Ended 30th June, 2014

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	751,041	1,873	288,428	10,200	242,372	481,993	81,825	1,857,732
(b) Reinsurance ceded		(974)	-	(15,258)	(862)	(11,807)	(3,845)	-	(32,746)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**750,067**	**1,873**	**273,170**	**9,338**	**230,565**	**478,148**	**81,825**	**1,824,986**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (This includes amortisation/accretion of Rs. 12,320 ('000)		63,750	625	10,659	396	18,358	135,205	24,223	253,216
(b) Profit on sale/redemption of Investments		10,843	3	5,768	-	2,017	692,888	196,542	908,061
(c) (Loss on sale/ redemption of Investments)		(1,621)	-	(404)	-	(340)	(34,565)	(11,635)	(48,565)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	1,352,869	382,374	1,735,243
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		347	-	223	11	74	45	7	707
(c) Interest Income on Bank Balances		45	-	29	1	10	6	1	92
(d) Others		1,496	15	516	47	110	(477)	-	1,707
Total (A)		**824,927**	**2,516**	**289,961**	**9,793**	**250,794**	**2,624,119**	**673,337**	**4,675,447**
Commission	L-5	83,273	5	34,205	1,093	31	1,435	421	120,463
Operating Expenses related to Insurance Business	L-6	592,000	284	379,879	18,254	126,433	77,224	12,446	1,206,520
Provision for Doubtful debts		24	-	(11)	(2)	-	257	25	293
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**675,297**	**289**	**414,073**	**19,345**	**126,464**	**78,916**	**12,892**	**1,327,276**
Benefits Paid (Net)	L-7	20,431	-	10,065	1,982	24,597	1,082,834	304,470	1,444,379
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		362,180	1,104	69,233	73	177,061	1,369,858	324,661	2,304,170
(b) Amount ceded in Reinsurance		-	-	(11,387)	-	(30,234)	-	-	(41,621)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**382,611**	**1,104**	**67,911**	**2,055**	**171,424**	**2,452,692**	**629,131**	**3,706,928**
Surplus/ (Deficit) (D) = (A-B-C)		**(232,981)**	**1,123**	**(192,023)**	**(11,607)**	**(47,094)**	**92,511**	**31,314**	**(358,757)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(232,981)	-	(192,023)	(11,607)	(47,094)	-	-	(483,705)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	1,123	-	-	-	92,511	31,314	124,948
Total (E)		**(232,981)**	**1,123**	**(192,023)**	**(11,607)**	**(47,094)**	**92,511**	**31,314**	**(358,757)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Quarter Ended 30th June, 2013

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	530,937	1,772	89,080	18,101	95,382	666,580	119,056	1,520,908
(b) Reinsurance ceded		(564)	-	(8,351)	(923)	(6,631)	(5,706)	-	(22,175)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**530,373**	**1,772**	**80,729**	**17,178**	**88,751**	**660,874**	**119,056**	**1,498,733**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (This includes amortisation/accretion of Rs. 3,249 ('000)		27,320	365	4,522	127	8,953	131,046	29,842	202,175
(b) Profit on sale/redemption of Investments		4,166	-	1,738	-	532	306,652	95,154	408,242
(c) (Loss on sale/ redemption of Investments)		(96)	-	(4)	-	(1)	(102,647)	(27,385)	(130,133)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	198,142	52,460	250,602
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(4,005)	(1)	(917)	(274)	(299)	(827)	(100)	(6,423)
(c) Interest Income on Bank Balances		44	-	10	3	3	9	2	71
(d) Others		3,458	13	696	204	204	586	69	5,230
Total (A)		**561,260**	**2,149**	**86,774**	**17,238**	**98,143**	**1,193,835**	**269,098**	**2,228,497**
Commission	L-5	62,279	10	7,086	3,859	28	2,877	603	76,742
Operating Expenses related to Insurance Business	L-6	685,572	249	156,970	46,852	51,141	141,548	17,201	1,099,533
Provision for Doubtful debts		616	-	70	38	-	30	6	760
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**748,467**	**259**	**164,126**	**50,749**	**51,169**	**144,455**	**17,810**	**1,177,035**
Benefits Paid (Net)	L-7	14,590	-	5,378	1,796	16,243	769,573	269,333	1,076,913
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		285,670	1,407	20,516	(2,355)	38,571	145,703	(85,272)	404,240
(b) Amount ceded in Reinsurance		-	-	(11,084)	-	(7,839)	-	-	(18,923)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**300,260**	**1,407**	**14,810**	**(559)**	**46,975**	**915,276**	**184,061**	**1,462,230**
Surplus/ (Deficit) (D) = (A-B-C)		**(487,467)**	**483**	**(92,162)**	**(32,952)**	**(1)**	**134,104**	**67,227**	**(410,768)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(487,467)	-	(92,162)	(32,952)	(1)	-	-	(612,582)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	483	-	-	-	134,104	67,227	201,814
Total (E)		**(487,467)**	**483**	**(92,162)**	**(32,952)**	**(1)**	**134,104**	**67,227**	**(410,768)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**