

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Year Ended 31st March, 2014



L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31st March, 2014	For the Year Ended 31st March, 2014	For the Quarter Ended 31st March, 2013	For the Year Ended 31st March, 2013
Employees' Remuneration and Welfare Benefits	517,333	1,849,414	414,103	1,593,523
Travel, Conveyance and Vehicle Running Expenses	23,636	101,150	34,378	106,322
Training Expenses	2,082	9,349	1,133	20,187
Rents, Rates and Taxes	101,000	616,587	136,396	468,322
Repairs	6,150	23,326	8,798	23,955
Printing and Stationery	28,620	74,745	13,545	38,120
Communication Expenses	11,574	36,036	11,918	41,637
Legal and Professional Charges	103,433	269,030	31,276	111,876
Medical Fees	8,364	34,805	11,033	28,409
Auditors' Fees, Expenses etc:		-	-	-
a) as Auditor	850	3,400	700	2,800
b) as Adviser or in any other capacity, in respect of		-	-	-
(i) Taxation Matters	(2)	150	2	152
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	(8)	50	-	20
c) in any Other Capacity (Out of pocket expenses)	13	68	14	40
Advertisement and Publicity	301,121	1,072,218	259,799	704,708
Interest and Bank Charges	3,843	13,056	3,881	13,439
Sales related Recruitment, Training and Incentives	173,493	364,135	102,300	295,264
Others:		-	-	-
a) Courier	5,124	23,397	5,045	20,546
b) Facility Maintenance	9,025	34,315	8,589	38,514
c) Telemarketing expenses	2,069	15,373	11,721	33,489
d) Information Technology and Related Expenses	118,965	408,270	95,772	342,757
e) Subscription fees	4,289	8,696	1,300	6,841
f) Electricity	11,154	48,267	16,632	58,310
g) Security	7,243	29,069	7,799	32,561
h) Policy Issuance & Customer Service	39,293	125,919	30,715	97,230
i) Service Tax	21,478	93,657	28,324	116,244
j) Others	8,257	27,149	9,004	21,737
Depreciation / Amortisation	20,696	66,263	16,591	69,764
Total	1,529,095	5,347,894	1,260,768	4,286,767