

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Year Ended 31st March, 2014



L-5- COMMISSION SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31st March, 2014	For the Year Ended 31st March, 2014	For the Quarter Ended 31st March, 2013	For the Year Ended 31st March, 2013
Commission paid				
Direct - First Year Premiums	154,567	435,553	120,161	311,566
- Renewal Premiums	25,839	58,384	13,815	43,391
- Single Premiums	44	145	(11)	18
Total (A)	180,450	494,082	133,965	354,975
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-
Net Commission	180,450	494,082	133,965	354,975
Break-up of the commission expenses (Gross) incurred to procure business				
Agents	87,464	217,614	71,257	171,025
Brokers	90,287	269,676	61,551	173,574
Corporate Agents	2,699	6,792	1,157	10,376
Referrals	-	-	-	-
Total (B)	180,450	494,082	133,965	354,975