STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO **FORM KT-Q**

Name of Insurer: Bharti AXA Life Insurance Co. Ltd **Date of Registration 27/10/2005**
Classification: Business with in India

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Item	Description	Notes No…	Adjusted Value - QE Mar 13	Adjusted Value - QE June 13	Adjusted Value - QE Sep 13	Adjusted Value - QE Dec 13	Adjusted Value - QE Mar 14
(I)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		20,417,451	20,883,854	20,764,198	22,063,074	23,555,611
	Deduct						
2	Mathematical Reserves		19,732,034	20,117,351	19,667,921	21,055,752	22,445,194
3	Other Liabilities		595,393	654,892	864,853	846,025	1,031,996
4	Excess in Policyholders' funds (01-02-03)		90,024	111,611	231,424	161,297	78,421
5	Available assets in Shareholders' fund		1,696,104	1,512,075	1,498,958	1,721,498	2,225,235
	Deduct						
6	Other liabilities of Shareholders' fund		874,989	703,823	768,924	1,053,790	1,118,883
7	Excess in Shareholders' funds (05-06)		821,115	808,252	730,034	667,708	1,106,352
8	Total ASM (04)+(07)		911,139	919,862	961,458	829,005	1,184,773
9	Total RSM		500,000	500,000	500,000	511,676	566,985
10	Solvency Ratio (ASM / RSM)		1.82	1.84	1.92	1.62	2.09

Certification
I, Rajeev Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 15 May 2014

Name and Signature of the Appointed Actuary
(Rajeev Kumar)

Counter - Signature of the CEO
(Sandeep Ghosh)

Notes:
1. Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.
3.Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
4. Col (4) to (7) should be furnished wherever available.