

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Balance Sheet as at 31st March, 2014

(Rs.'000)

Particulars	Schedule	As at 31st March 2014	As at 31st March 2013
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	19,782,010	18,072,010
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	1,984,442	1,924,442
Credit/(Debit) Fair Value Change Account (Net)		(2,430)	(11,476)
Sub-Total		21,764,022	19,984,976
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		(23,723)	(26,227)
Policy Liabilities		4,626,921	2,131,311
Insurance Reserves		-	-
Provision for Linked Liabilities		16,727,431	17,157,059
Sub-Total		21,330,629	19,262,143
Funds for Future Appropriations		-	-
Discontinuance Fund on account of non payment of premium		1,090,842	443,664
Discontinuance Fund others		-	-
Total		44,185,493	39,690,783
Application of Funds			
Investments			
Shareholders'	L-12	1,483,729	1,205,787
Policyholders'	L-13	4,850,796	2,096,585
Assets Held to Cover Linked Liabilities	L-14	17,818,273	17,600,723
Loans	L-15	-	-
Fixed Assets	L-16	102,863	93,015
Current Assets			
Cash and Bank Balances	L-17	684,420	369,838
Advances and Other Assets	L-18	1,123,364	1,119,324
Sub-Total (A)		1,807,784	1,489,162
Current Liabilities	L-19	2,041,847	1,385,588
Provisions	L-20	109,032	84,794
Sub-Total (B)		2,150,879	1,470,382
Net Current Assets (C) = (A - B)		(343,095)	18,780
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account		20,272,927	18,675,893
Total		44,185,493	39,690,783