

**Bharti AXA Life Insurance Company Limited**

**L-29 - DETAIL REGARDING DEBT SECURITIES AS AT 31ST MARCH 2014**



*(Rs in Lakhs)*

| Life Fund                              |                     |                                    |                     |                                    |                     |                                    |                     |                                    |
|----------------------------------------|---------------------|------------------------------------|---------------------|------------------------------------|---------------------|------------------------------------|---------------------|------------------------------------|
|                                        | Market Value        |                                    |                     |                                    | Book Value          |                                    |                     |                                    |
|                                        | As at<br>31/03/2014 | as % of<br>total for this<br>class | As at<br>31/03/2013 | as % of<br>total for this<br>class | As at<br>31/03/2014 | as % of<br>total for this<br>class | As at<br>31/03/2013 | as % of<br>total for this<br>class |
| <b>Break down by credit rating</b>     |                     |                                    |                     |                                    |                     |                                    |                     |                                    |
| AAA rated                              | 10,241              | 23.2                               | 9,684               | 31.5                               | 10,223              | 22.9                               | 9,599               | 31.8                               |
| AA or better                           | 2,623               | 5.9                                | 2,084               | 6.8                                | 2,640               | 5.9                                | 2,043               | 6.8                                |
| Rated below AA but above A             | 855                 | 1.9                                | 891                 | 2.9                                | 840                 | 1.9                                | 840                 | 2.8                                |
| Rated below A but above B              | -                   | -                                  | -                   | -                                  | -                   | -                                  | -                   | -                                  |
| Any other (Sovereign Rating)           | 30,491              | 69.0                               | 18,038              | 58.8                               | 30,964              | 69.3                               | 17,673              | 58.6                               |
| <b>BREAKDOWN BY RESIDUAL MATURITY</b>  |                     |                                    |                     |                                    |                     |                                    |                     |                                    |
| Up to 1 year                           | 1,476               | 3.3                                | 1,987               | 6.5                                | 1,475               | 3.3                                | 2,008               | 6.7                                |
| more than 1 year and upto 3 years      | 3,041               | 6.9                                | 5,868               | 19.1                               | 3,074               | 6.9                                | 5,826               | 19.3                               |
| More than 3 years and up to 7 years    | 4,404               | 10.0                               | 4,112               | 13.4                               | 4,419               | 9.9                                | 4,184               | 13.9                               |
| More than 7 years and up to 10 years   | 13,388              | 30.3                               | 6,953               | 22.6                               | 13,352              | 29.9                               | 6,816               | 22.6                               |
| More than 10 years and up to 15 years  | 10,758              | 24.3                               | 1,166               | 3.8                                | 10,807              | 24.2                               | 1,137               | 3.8                                |
| More than 15 years and up to 20 years  | 5,850               | 13.2                               | 3,830               | 12.5                               | 6,031               | 13.5                               | 3,777               | 12.5                               |
| Above 20 years                         | 5,294               | 12.0                               | 6,783               | 22.1                               | 5,510               | 12.3                               | 6,406               | 21.2                               |
| <b>Breakdown by type of the issuer</b> |                     |                                    |                     |                                    |                     |                                    |                     |                                    |
| a. Central Government                  | 24,945              | 56.4                               | 17,507              | 57.0                               | 25,506              | 57.1                               | 17,141              | 56.8                               |
| b. State Government                    | 5,547               | 12.5                               | -                   | -                                  | 5,458               | 12.2                               | -                   | -                                  |
| c. Corporate Securities                | 13,719              | 31.0                               | 13,191              | 43.0                               | 13,703              | 30.7                               | 13,013              | 43.2                               |
| <b>Total</b>                           | <b>44,211</b>       | <b>100.0</b>                       | <b>30,698</b>       | <b>100.0</b>                       | <b>44,667</b>       | <b>100.0</b>                       | <b>30,155</b>       | <b>100.0</b>                       |

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment
3. Book Value refers to Purchase Cost.

**Bharti AXA Life Insurance Company Limited**

**L-29 - DETAIL REGARDING DEBT SECURITIES AS AT 31ST MARCH 2014**



*(Rs in Lakhs)*

| <b>Pension Fund</b>                        |                             |                                             |                             |                                             |                             |                                             |                             |                                             |
|--------------------------------------------|-----------------------------|---------------------------------------------|-----------------------------|---------------------------------------------|-----------------------------|---------------------------------------------|-----------------------------|---------------------------------------------|
|                                            | <b>Market Value</b>         |                                             |                             |                                             | <b>Book Value</b>           |                                             |                             |                                             |
|                                            | <b>As at<br/>31/03/2014</b> | <b>as % of<br/>total for this<br/>class</b> | <b>As at<br/>31/03/2013</b> | <b>as % of<br/>total for this<br/>class</b> | <b>As at<br/>31/03/2014</b> | <b>as % of<br/>total for this<br/>class</b> | <b>As at<br/>31/03/2013</b> | <b>as % of<br/>total for this<br/>class</b> |
| <b>Break down by credit rating</b>         |                             |                                             |                             |                                             |                             |                                             |                             |                                             |
| AAA rated                                  | 2,427                       | 34.1                                        | 23                          | 18.8                                        | 2,430                       | 33.8                                        | 23                          | 19.2                                        |
| AA or better                               | 994                         | 14.0                                        | -                           | -                                           | 981                         | 13.6                                        | -                           | -                                           |
| Rated below AA but above A                 | -                           | -                                           | -                           | -                                           | -                           | -                                           | -                           | -                                           |
| Rated below A but above B                  | -                           | -                                           | -                           | -                                           | -                           | -                                           | -                           | -                                           |
| Any other (Sovereign Rating)               | 3,705                       | 52.0                                        | 99                          | 81.2                                        | 3,778                       | 52.6                                        | 96                          | 80.8                                        |
| <b>BREAKDOWN BY<br/>RESIDUAL MATURITY</b>  |                             |                                             |                             |                                             |                             |                                             |                             |                                             |
| Up to 1 year                               | 153                         | 2.1                                         | -                           | -                                           | 153                         | 2.1                                         | -                           | -                                           |
| more than 1 year and upto<br>3 years       | 851                         | 11.9                                        | 0                           | 0.4                                         | 844                         | 11.7                                        | 0                           | 0.4                                         |
| More than 3 years and up to<br>7 years     | 2,131                       | 29.9                                        | 6                           | 4.9                                         | 2,133                       | 29.7                                        | 6                           | 5.0                                         |
| More than 7 years and up to<br>10 years    | 1,772                       | 24.9                                        | 22                          | 18.4                                        | 1,791                       | 24.9                                        | 22                          | 18.8                                        |
| More than 10 years and up to<br>15 years   | 799                         | 11.2                                        | 11                          | 9.1                                         | 803                         | 11.2                                        | 11                          | 9.1                                         |
| More than 15 years and up to<br>20 years   | 1,059                       | 14.9                                        | 16                          | 13.1                                        | 1,086                       | 15.1                                        | 16                          | 13.4                                        |
| Above 20 years                             | 361                         | 5.1                                         | 66                          | 54.1                                        | 379                         | 5.3                                         | 64                          | 53.4                                        |
| <b>Breakdown by type of the<br/>issuer</b> |                             |                                             |                             |                                             |                             |                                             |                             |                                             |
| a. Central Government                      | 3,399                       | 47.7                                        | 93                          | 76.3                                        | 3,476                       | 48.3                                        | 90                          | 75.8                                        |
| b. State Government                        | 306                         | 4.3                                         | -                           | -                                           | 302                         | 4.2                                         | -                           | -                                           |
| c. Corporate Securities                    | 3,421                       | 48.0                                        | 29                          | 23.7                                        | 3,411                       | 47.4                                        | 29                          | 24.2                                        |
| <b>Total</b>                               | <b>7,126</b>                | <b>100.0</b>                                | <b>122</b>                  | <b>100.0</b>                                | <b>7,189</b>                | <b>100.0</b>                                | <b>119</b>                  | <b>100.0</b>                                |

**Note**

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2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment
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| Unit Linked Fund                           |                     |                                    |                     |                                    |                     |                                    |                     |                                    |
|--------------------------------------------|---------------------|------------------------------------|---------------------|------------------------------------|---------------------|------------------------------------|---------------------|------------------------------------|
|                                            | Market Value        |                                    |                     |                                    | Book Value          |                                    |                     |                                    |
|                                            | As at<br>31/03/2014 | as % of<br>total for this<br>class | As at<br>31/03/2013 | as % of<br>total for this<br>class | As at<br>31/03/2014 | as % of<br>total for this<br>class | As at<br>31/03/2013 | as % of<br>total for this<br>class |
| <b>Break down by credit rating</b>         |                     |                                    |                     |                                    |                     |                                    |                     |                                    |
| AAA rated                                  | 10,022              | 28.2                               | 10,343              | 40.6                               | 9,872               | 27.6                               | 10,250              | 40.4                               |
| AA or better                               | 1,513               | 4.3                                | 1,110               | 4.4                                | 1,529               | 4.3                                | 1,106               | 4.4                                |
| Rated below AA but above A                 | -                   | -                                  | 522                 | 2.1                                | -                   | -                                  | 519                 | 2.0                                |
| Rated below A but above B                  | -                   | -                                  | -                   | -                                  | -                   | -                                  | -                   | -                                  |
| Any other (Sovereign Rating)               | 23,998              | 67.5                               | 13,487              | 53.0                               | 24,390              | 68.1                               | 13,479              | 53.2                               |
| <b>BREAKDOWN BY<br/>RESIDUAL MATURITY</b>  |                     |                                    |                     |                                    |                     |                                    |                     |                                    |
| Up to 1 year                               | 4,815               | 13.6                               | 5,600               | 22.0                               | 4,654               | 13.0                               | 5,607               | 22.1                               |
| more than 1 year and upto<br>3 years       | 3,611               | 10.2                               | 2,264               | 8.9                                | 3,626               | 10.1                               | 2,263               | 8.9                                |
| More than 3 years and up to<br>7 years     | 8,881               | 25.0                               | 4,425               | 17.4                               | 8,945               | 25.0                               | 4,405               | 17.4                               |
| More than 7 years and up to<br>10 years    | 13,102              | 36.9                               | 8,165               | 32.1                               | 13,352              | 37.3                               | 8,053               | 31.8                               |
| More than 10 years and up to<br>15 years   | 5,123               | 14.4                               | 4,154               | 16.3                               | 5,214               | 14.6                               | 4,151               | 16.4                               |
| More than 15 years and up to<br>20 years   | -                   | -                                  | 853                 | 3.4                                | -                   | -                                  | 874                 | 3.4                                |
| Above 20 years                             | -                   | -                                  | -                   | -                                  | -                   | -                                  | -                   | -                                  |
| <b>Breakdown by type of the<br/>issuer</b> |                     |                                    |                     |                                    |                     |                                    |                     |                                    |
| a. Central Government                      | 22,837              | 64.3                               | 12,824              | 50.4                               | 23,186              | 64.8                               | 12,816              | 50.6                               |
| b. State Government                        | 1,161               | 3.3                                | -                   | -                                  | 1,204               | 3.4                                | -                   | -                                  |
| c. Corporate Securities                    | 11,534              | 32.5                               | 12,638              | 49.6                               | 11,401              | 31.9                               | 12,537              | 49.4                               |
| <b>Total</b>                               | <b>35,532</b>       | <b>100.0</b>                       | <b>25,462</b>       | <b>100.0</b>                       | <b>35,792</b>       | <b>100.0</b>                       | <b>25,353</b>       | <b>100.0</b>                       |

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