

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the Year Ended 31 March, 2014

(Rs.'000)

Particulars	Year Ended 31 March,2014	Year Ended 31 March,2013
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billings)	8,787,259	7,507,874
Cash paid to Reinsurers	(108,473)	(55,091)
Cash paid to suppliers and employees	(5,067,481)	(4,667,657)
Benefits paid	(4,759,423)	(3,053,090)
Commission paid	(477,189)	(327,122)
Deposits paid (Net)	201,565	34,538
Other Income Received	942	(781)
Cash paid towards Income Tax	(837)	580
Cash paid towards Service Tax	(36,591)	(96,933)
Net Cash from(used) in Operating Activities	(1,460,228)	(657,682)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(79,525)	(67,153)
Sale of Fixed Assets	2,165	5,092
Net Investments Purchased	(1,065,236)	(621,760)
Interest and Dividend Received	778,104	562,631
Net Cash from(used) in Investing Activities	(364,492)	(121,190)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	1,770,000	950,000
Net Cash from Financing Activities	1,770,000	950,000
Net increase/(decrease) in Cash and Cash Equivalent	(54,720)	171,128
Cash and Cash Equivalent at beginning of the period	526,456	355,328
Cash and Cash Equivalent at the end of the period	471,736	526,456

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Year Ended 31 March,2014	Year Ended 31 March,2013
Cash (including cheques, drafts, stamps in hand) (Refer Schedule 11)	312,831	195,745
Bank Balances (Refer Schedule 11)	371,589	174,093
Bank Overdraft (Refer Schedule 13 and Note 22 of Schedule 16)	(204,293)	(169,855)
Bank Balances in unit linked Funds (Refer Schedule 8B)	(8,391)	326,473
Total	471,736	526,456