Bharti AXA Life Insurance Company Limited

L-22 - ANALYTICAL RATIOS

Date : 31st March 2014

Sr.	Particulars	For the Quarter Ended 31st March, 2014	For the Year Ended 31st March , 2014	For the Quarter Ended 31st March, 2013	For the Year Ended 31st March , 2013
1	New business premium income growth rate - segment				
	Non - Participating Individual	218.8%	200.3%	567.9%	228.9%
	Non - Participating Health	-63.7%	-38.3%	36.6%	63.7%
	Non - Participating Group	155.4%	140.8%	59.2%	22.1%
	Participating - Individual	10.1%	54.8%	75.4%	39.1%
	Participating Pension !	NA	NA	-1930.8%	-101.5%
	Linked Pension !	NA	NA	42.0%	-116.2%
	Linked Life	-89.5%	-73.2%	-54.6%	-37.3%
	Gratuity	NA	NA	NA	NA
2	Net Retention Ratio	98.8%	98.7%	99.0%	99.0%
3	Expense of Management to Gross Direct Premium Ratio	54.6%	65.9%	54.1%	60.8%
4	Commission Ratio (Gross commission paid to Gross	5.8%	5.7%	5.3%	4.8%
5	Ratio of policy holder's liabilities to shareholder's funds	1503.7%	1503.7%	1505.3%	1505.3%
6	Growth rate of shareholders' fund	24.5%	13.9%	-9.1%	-16.3%
7	Ratio of surplus to policy holders' liability	-1%	0%	-1%	1%
8	Change in net worth (Rs in Lacs)	2,933	1,820	(1,303)	(2,545)
9	Profit after tax/Total Income	-4.8%	-13.3%	-14.9%	-13.0%
10	(Total real estate + loans)/(Cash & invested assets)	NIL	NIL	NIL	NIL
11	Total investments/(Capital + Surplus)	1619.8%	1619.8%	1596.8%	1596.8%
12	Total affiliated investments/(Capital+ Surplus)	15.4%	15.4%	27.0%	21.4%
13	Investment Yield (Gross and Net)				
	A. With Unrealised Gain				
	- Shareholders Fund	14.5%	7.9%	6.0%	11.0%
	- Policyholders Fund				
	- Linked Life	25.9%	15.7%	-17.2%	7.7%
	- Linked Pension	29.4%	17.5%	-18.6%	8.2%
	- Participating	13.2%	5.3%	6.1%	11.9%
	- Participating Pension	14.3%	2.4%	9.8%	12.7%
	- Non-Participating	8.4%	6.3%	5.5%	10.7%
	B. With Realised Gain				
	- Shareholders Fund	12.5%	9.9%	10.5%	10.3%
	- Policyholders Fund				
	- Linked Life	15.6%	7.3%	9.2%	3.0%
	- Linked Pension	18.8%	8.3%	10.7%	3.2%
	- Participating	10.8%	9.5%	9.2%	9.7%
	- Participating Pension	9.3%	8.9%	9.1%	9.1%
	- Non-Participating	7.3%	8.5%	9.3%	9.1%
14	Conservation Ratio	73.5%	69.9%	61.2%	66.5%
15	Persistency Ratio by annualised premium (refer note				
	For 13th month	63.0%	63.0%	56.3%	56.3%
	For 25th month	54.1%	54.1%	49.5%	49.5%
	For 37th month	42.9%	42.9%	55.6%	55.6%
	For 49th Month	37.9%	37.9%	40.8%	40.8%
	For 61st month	35.4%	35.4%	29.6%	29.6%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL
	Equity Holding Pattern for Life Insurers				
1	(a) No. of shares	1,978,200,976	1,978,200,976	1,807,200,976	1,807,200,976
2	(b) Percentage of shareholding (Indian / Foreign)	74% / 26%	74% / 26%	74% / 26%	74% / 26%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.11) Diluted Rs.(0.11)	Basic Rs.(0.84) Diluted Rs.(0.84)	Basic Rs.(0.15) Diluted Rs.(0.15)	Basic Rs.(0.68) Diluted Rs.(0.68)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.11) Diluted Rs.(0.11)	Basic Rs.(0.84) Diluted Rs.(0.84)	Basic Rs.(0.15) Diluted Rs.(0.15)	Basic Rs.(0.68) Diluted Rs.(0.68)
6	(iv) Book value per share	Rs.0.75	Rs.0.75	Rs.0.72	Rs.0.72

! Company has not sold any new policies in participating pension and linked pension segment during the current period

* i) Persistency ratios are as at the end of the reporting period

ii) Persistency calculation includes grace period of one month

iii) A policy is considered to be 13th month consistent if the first modal premium in the second policy year is paid

iv) A policy is considered to be 25th month consistent if the first modal premium in the third policy year is paid

v) A policy is considered to be 37th month consistent if the first modal premium in the fourth policy year is paid

vi) A policy is considered to be 49th month consistent if the first modal premium in the fifth policy year is paid

vii) A policy is considered to be 61st month consistent if the first modal premium in the sixth policy year is paid