Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Year Ended 31st March, 2014

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	3,343,964	8,632	1,105,773	86,250	804,043	2,920,455	457,429	8,726,546
(b) Reinsurance ceded		(7,174)	-	(50,752)	(3,470)	(32,543)	(20,827)	-	(114,766)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**3,336,790**	**8,632**	**1,055,021**	**82,780**	**771,500**	**2,899,628**	**457,429**	**8,611,780**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		162,918	1,937	20,760	730	47,511	445,798	85,581	765,235
(b) Profit on sale/redemption of Investments		24,695	18	4,209	-	2,532	1,379,104	402,145	1,812,703
(c) (Loss on sale/ redemption of Investments)		(1,228)	-	(70)	-	(14)	(693,821)	(176,136)	(871,269)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	1,164,319	336,067	1,500,386
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		1,620,588	24	-	-	-	-	-	1,620,612
(b) Foreign Exchange Gains (Net)		(5,066)	(2)	(2,169)	(230)	(695)	(828)	(117)	(9,107)
(c) Interest Income on Bank Balances		186	-	80	8	25	30	4	333
(d) Others		16,531	61	5,497	647	1,603	4,380	116	28,835
Total (A)		**5,155,414**	**10,670**	**1,083,328**	**83,935**	**822,462**	**5,198,610**	**1,105,089**	**13,459,508**
Commission	L-5	358,550	44	110,322	12,519	143	10,368	2,136	494,082
Operating Expenses related to Insurance Business	L-6	2,974,421	1,392	1,273,776	134,988	408,099	486,252	68,966	5,347,894
Provision for Doubtful debts		3,158	(20)	1,322	211	84	(648)	134	4,241
Bad debt to be written off		163	-	40	-	-	880	178	1,261
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**3,336,292**	**1,416**	**1,385,460**	**147,718**	**408,326**	**496,852**	**71,414**	**5,847,478**
Benefits Paid (Net)	L-7	58,203	98	37,547	6,136	67,073	3,644,427	1,172,820	4,986,304
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,760,919	9,156	338,587	6,996	595,916	552,028	(377,813)	2,885,789
(b) Amount ceded in Reinsurance		-	-	(53,488)	-	(119,141)	-	-	(172,629)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,819,122**	**9,254**	**322,646**	**13,132**	**543,848**	**4,196,455**	**795,007**	**7,699,464**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**-**	**(624,778)**	**(76,915)**	**(129,712)**	**505,303**	**238,668**	**(87,434)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	-	(624,778)	(76,915)	(129,712)	505,303	238,668	(87,434)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-
Total (E)		**-**	**-**	**(624,778)**	**(76,915)**	**(129,712)**	**505,303**	**238,668**	**(87,434)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		67,596	1,283	-	-	-	-	-	68,879
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**67,596**	**1,283**	**-**	**-**	**-**	**-**	**-**	**68,879**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Year Ended 31st March, 2013

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,958,054	5,635	382,557	85,107	333,875	3,918,874	761,113	7,445,215
(b) Reinsurance ceded		(3,501)	-	(22,229)	(3,505)	(22,782)	(24,503)	-	(76,520)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,954,553**	**5,635**	**360,328**	**81,602**	**311,093**	**3,894,371**	**761,113**	**7,368,695**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		58,476	794	15,071	339	28,942	358,126	81,837	543,585
(b) Profit on sale/redemption of Investments		7,730.00	-	1,468	-	3,864	870,525	289,448	1,173,035
(c) (Loss on sale/ redemption of Investments)		(499)	-	(13)	-	(747)	(607,450)	(191,386)	(800,095)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	596,740	190,618	787,358
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		1,400,604	1,121	-	-	-	-	-	1,401,725
(b) Foreign Exchange Gains (Net)		(11,161)	(4)	(2,779)	(1,004)	(740)	(4,474)	(360)	(20,522)
(c) Interest Income on Bank Balances		215	-	53	19	14	86	7	394
(d) Others		9,598	28	1,953	663	474	3,076	231	16,023
Total (A)		**3,419,516**	**7,574**	**376,081**	**81,619**	**342,900**	**5,111,000**	**1,131,508**	**10,470,198**
Commission	L-5	261,653	(4)	41,253	18,110	-	27,724	6,239	354,975
Operating Expenses related to Insurance Business	L-6	2,331,293	791	580,564	209,723	154,601	934,495	75,300	4,286,767
Provision for Doubtful debts		3,225	(1)	420	216	(26)	1,041	(50)	4,825
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**2,596,171**	**786**	**622,237**	**228,049**	**154,575**	**963,260**	**81,489**	**4,646,567**
Benefits Paid (Net)	L-7	29,801	16	21,386	2,211	47,762	2,465,880	658,139	3,225,195
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		793,544	6,772	64,533	2,387	92,772	1,416,870	154,167	2,531,045
(b) Amount ceded in Reinsurance		-	-	(55,076)	-	10,340	-	-	(44,736)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**823,345**	**6,788**	**30,843**	**4,598**	**150,874**	**3,882,750**	**812,306**	**5,711,504**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**-**	**(276,999)**	**(151,028)**	**37,451**	**264,990**	**237,713**	**112,127**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	-	(276,999)	(151,028)	37,451	264,990	237,713	112,127
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-
Total (E)		**-**	**-**	**(276,999)**	**(151,028)**	**37,451**	**264,990**	**237,713**	**112,127**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		21,031	798	-	-	-	-	-	21,829
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**21,031**	**798**	**-**	**-**	**-**	**-**	**-**	**21,829**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Quarter Ended 31st March, 2014

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,192,199	3,112	565,481	29,491	303,794	880,586	117,037	3,091,700
(b) Reinsurance ceded		(3,239)	-	(17,999)	(851)	(10,184)	(4,575)	-	(36,848)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,188,960**	**3,112**	**547,482**	**28,640**	**293,610**	**876,011**	**117,037**	**3,054,852**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		57,699	620	6,115	327	15,963	105,652	16,547	202,923
(b) Profit on sale/redemption of Investments		15,993	18	(3,895)	-	1,974	476,873	129,880	620,843
(c) (Loss on sale/ redemption of Investments)		(5)	-	-	-	-	(87,071)	(10,128)	(97,204)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	368,507	98,468	466,975
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		240,215	-	-	-	-	-	-	240,215
(b) Foreign Exchange Gains (Net)		867	-	(35)	52	(17)	309	31	1,207
(c) Interest Income on Bank Balances		54	-	33	2	10	5	-	104
(d) Others		2,058	10	1,282	64	354	(1,740)	(1)	2,027
Total (A)		**1,505,842**	**3,760**	**550,982**	**29,085**	**311,894**	**1,738,546**	**351,834**	**4,491,943**
Commission	L-5	112,854	16	61,837	3,156	45	2,113	430	180,450
Operating Expenses related to Insurance Business	L-6	777,753	653	483,372	30,575	157,123	65,353	14,266	1,529,095
Provision for Doubtful debts		(76)	1	652	81	124	(197)	32	617
Bad debt to be written off		163	-	40	-	-	880	178	1,261
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**890,694**	**670**	**545,901**	**33,812**	**157,292**	**68,149**	**14,906**	**1,711,423**
Benefits Paid (Net)	L-7	13,389	-	11,051	(2,054)	20,282	1,057,392	298,644	1,398,704
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	
(a) Gross**		601,759	2,263	189,430	6,844	280,439	396,313	(483)	1,476,565
(b) Amount ceded in Reinsurance		-	-	(20,169)	-	(66,954)	-	-	(87,123)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**615,148**	**2,263**	**180,312**	**4,790**	**233,767**	**1,453,705**	**298,161**	**2,788,146**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**827**	**(175,231)**	**(9,517)**	**(79,165)**	**216,692**	**38,767**	**(7,627)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	827	(175,231)	(9,517)	(79,165)	216,692	38,767	(7,627)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-
Total (E)		**-**	**827**	**(175,231)**	**(9,517)**	**(79,165)**	**216,692**	**38,767**	**(7,627)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Quarter Ended 31st March, 2013

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	816,584	2,057	179,537	32,466	118,942	1,200,894	173,439	2,523,919
(b) Reinsurance ceded		(1,979)	-	(9,270)	(881)	(6,159)	(6,444)	-	(24,733)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**814,605**	**2,057**	**170,267**	**31,585**	**112,783**	**1,194,450**	**173,439**	**2,499,186**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		19,971	256	3,791	93	7,894	71,478	13,869	117,352
(b) Profit on sale/redemption of Investments		5,280	-	(2,664)	-	1,898	344,441	119,933	468,888
(c) (Loss on sale/ redemption of Investments)		(485)	-	(13)	-	(720)	(75,648)	(26,702)	(103,568)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(926,159)	(295,374)	(1,221,533)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		252,586	1,532	-	-	-	-	-	254,118
(b) Foreign Exchange Gains (Net)		1,592	4	102	205	14	841	87	2,845
(c) Interest Income on Bank Balances		56	-	17	4	5	20	1	103
(d) Others		742	17	234	(36)	40	565	(26)	1,536
Total (A)		**1,094,347**	**3,866**	**171,734**	**31,851**	**121,914**	**609,988**	**(14,773)**	**2,018,927**
Commission	L-5	97,241	(13)	20,624	6,233	-	8,906	974	133,965
Operating Expenses related to Insurance Business	L-6	679,731	(190)	207,512	53,159	56,952	246,195	17,409	1,260,768
Provision for Doubtful debts		1,576	-	289	97	-	368	50	2,380
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**778,548**	**(203)**	**228,425**	**59,489**	**56,952**	**255,469**	**18,433**	**1,397,113**
Benefits Paid (Net)	L-7	1,689	-	7,158	725	21,940	974,286	268,994	1,274,792
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		314,110	4,069	49,820	4,103	36,147	(633,837)	(385,352)	(610,940)
(b) Amount ceded in Reinsurance		-	-	(20,076)	-	2,485	-	-	(17,591)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**315,799**	**4,069**	**36,902**	**4,828**	**60,572**	**340,449**	**(116,358)**	**646,261**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**-**	**(93,593)**	**(32,466)**	**4,390**	**14,070**	**83,152**	**(24,447)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	-	(93,593)	(32,466)	4,390	14,070	83,152	(24,447)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-
Total (E)		**-**	**-**	**(93,593)**	**(32,466)**	**4,390**	**14,070**	**83,152**	**(24,447)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		21,031	798	-	-	-	-	-	21,829
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**21,031**	**798**	**-**	**-**	**-**	**-**	**-**	**21,829**