

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Nine Months Ended 31st December, 2013

L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)				
Particulars	For the Quarter Ended 31st December, 2013	For the Nine Months Ended 31st December, 2013	For the Quarter Ended 31st December, 2012	For the Nine Months Ended 31st December, 2012
Employees' Remuneration and Welfare Benefits	466,523	1,332,081	380,604	1,179,419
Travel, Conveyance and Vehicle Running Expenses	24,103	77,514	21,918	71,945
Training Expenses	1,337	7,267	6,016	19,054
Rents, Rates and Taxes	249,482	515,586	124,153	331,924
Repairs	6,793	17,176	1,370	15,156
Printing and Stationery	19,563	46,174	11,270	24,574
Communication Expenses	8,959	24,462	9,467	29,718
Legal and Professional Charges	98,587	165,597	24,873	80,599
Medical Fees	8,695	26,441	5,280	17,376
Auditors' Fees, Expenses etc:		-		-
a) as Auditor	1,150	2,550	700	2,100
b) as Adviser or in any other capacity, in respect of		-		-
(i) Taxation Matters	2	152	-	150
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	8	58	(10)	20
c) in any Other Capacity (Out of pocket expenses)	6	54	27	27
Advertisement and Publicity	328,096	771,049	89,544	444,917
Interest and Bank Charges	3,260	9,213	3,026	9,558
Sales related Recruitment, Training and Incentives	57,413	190,643	102,387	192,964
Others:		-		-
a) Courier	6,445	18,273	4,541	15,502
b) Facility Maintenance	8,739	25,290	11,469	29,924
c) Telemarketing expenses	5,977	13,304	9,088	21,768
d) Information Technology and Related Expenses	83,461	289,305	92,901	246,984
e) Subscription fees	1,276	4,407	1,318	5,540
f) Electricity	15,475	37,113	13,448	41,678
g) Security	7,209	21,826	9,329	24,762
h) Policy Issuance & Customer Service	30,554	86,626	25,007	66,515
i) Service Tax	22,895	72,179	28,293	87,919
j) Others	10,468	18,892	4,124	12,733
Depreciation / Amortisation	16,275	45,567	16,062	53,173
Total	1,482,751	3,818,799	996,205	3,025,999