

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Nine Months Ended 31st December, 2013

L-5- COMMISSION SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31st December, 2013	For the Nine Months Ended 31st December, 2013	For the Quarter Ended 31st December, 2012	For the Nine Months Ended 31st December, 2012
Commission paid				
Direct - First Year Premiums	115,762	280,987	70,283	191,405
- Renewal Premiums	14,969	32,544	9,519	29,576
- Single Premiums	31	100	23	29
Total (A)	130,762	313,631	79,825	221,010
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-
Net Commission	130,762	313,631	79,825	221,010
Break-up of the commission expenses (Gross) incurred to procure business				
Agents	55,651	130,151	35,349	99,768
Brokers	74,175	179,387	42,647	112,023
Corporate Agents	936	4,093	1,829	9,219
Referrals	-	-	-	-
Total (B)	130,762	313,631	79,825	221,010