

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

Receipts and Payments Account for Nine Months Ended 31 December, 2013

	(Rs.'000)	
Particulars	Nine Months Ended 31 December,2013	Nine Months Ended 31 December,2012
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	5,847,577	5,081,684
Cash paid to Reinsurers	(115,185)	(39,970)
Cash paid to suppliers and employees	(3,659,707)	(3,423,595)
Benefits paid	(3,544,652)	(1,932,130)
Commission paid	(330,717)	(234,701)
Deposits paid (Net)	102,857	30,916
Other Income Received	(51)	(778)
Cash paid towards Fringe Benefit Tax & Income Tax	(450)	1,057
Cash paid towards Service Tax	(8,312)	(106,211)
Net Cash from(used) in Operating Activities	(1,708,640)	(623,728)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net)	(65,807)	(51,682)
Net Investments Purchased	(410,967)	(806,304)
Interest and Dividend Received	589,513	469,765
Net Cash from(used) in Investing Activities	112,739	(388,221)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	1,270,000	800,000
Net Cash from Financing Activities	1,270,000	800,000
Net increase/(decrease) in Cash and Cash Equivalent	(325,901)	(211,949)
Cash and Cash Equivalent at beginning of the period	526,456	355,328
Cash and Cash Equivalent at the end of the period	200,555	143,379

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

	(Rs.'000)	
Particulars	Nine Months Ended 31 December,2013	Nine Months Ended 31 December,2012
Cash (including cheques, drafts, stamps in hand)	139,018	94,008
Bank Balances	228,389	195,836
Book Overdraft	(220,101)	(212,539)
Bank Balances in unit linked Funds	53,249	66,074
Total	200,555	143,379