

Bharti AXA Life Insurance Company Limited

L-22 - ANALYTICAL RATIOS

Date : 31 December 2013

Sr.	Particulars	For the Quarter Ended 31 December, 2013	For the Nine Months Ended 31 December, 2013	For the Quarter Ended 31 December, 2012	For the Nine Months Ended 31 December, 2012
1	New business premium income growth rate - segment wise				
	Non - Participating Individual	154.1%	182.2%	602.7%	119.9%
	Non - Participating Health	-91.2%	-24.6%	10.1%	83.4%
	Non - Participating Group	188.9%	132.7%	24.3%	8.1%
	Participating - Individual	91.0%	85.0%	56.7%	22.0%
	Participating Pension !	NA	NA	-103.4%	-101.2%
	Linked Pension !	NA	NA	-65.6%	-112.9%
	Linked Life	-70.2%	-63.6%	-18.5%	-19.3%
	Gratuity	NA	NA	NA	NA
2	Net Retention Ratio	98.6%	98.6%	98.9%	98.9%
3	Expense of Management to Gross Direct Premium Ratio	74.6%	72.1%	62.8%	64.2%
4	Commission Ratio (Gross commission paid to Gross Premium)	6.1%	5.6%	4.8%	4.5%
5	Ratio of policy holder's liabilities to shareholder's funds	1755.9%	1755.9%	1414.3%	1414.3%
6	Growth rate of shareholders' fund	-11.3%	-8.5%	-4.7%	-7.9%
7	Ratio of surplus to policy holders' liability	-3%	-7%	-1%	-5%
8	Change in net worth (Rs in Lacs)	(1,521)	(1,113)	(706)	(1,242)
9	Profit after tax/Total Income	-17.1%	-18.1%	-8.2%	-12.5%
10	(Total real estate + loans)/(Cash & invested assets)	NIL	NIL	NIL	NIL
11	Total investments/(Capital + Surplus)	1879.8%	1879.8%	1508.6%	1508.6%
12	Total affiliated investments/(Capital+ Surplus)	25.2%	25.2%	21.4%	21.4%
13	Investment Yield (Gross and Net)				
	A. With Unrealised Gain				
	- Shareholders Fund	15.2%	5.8%	13.4%	12.4%
	- Policyholders Fund				
	- Linked Life	38.5%	12.6%	22.5%	17.4%
	- Linked Pension	43.5%	14.2%	24.8%	18.6%
	- Participating	15.1%	1.4%	14.1%	15.2%
	- Participating Pension	10.5%	-2.5%	14.8%	14.1%
	- Non-Participating	12.8%	4.9%	13.1%	12.9%
	B. With Realised Gain				
	- Shareholders Fund	9.3%	9.0%	10.4%	10.2%
	- Policyholders Fund				
	- Linked Life	12.2%	4.9%	4.9%	1.1%
	- Linked Pension	16.5%	5.5%	5.7%	0.9%
	- Participating	8.5%	8.9%	9.5%	9.5%
	- Participating Pension	8.8%	8.7%	9.2%	9.2%
	- Non-Participating	8.5%	8.9%	10.8%	9.4%
14	Conservation Ratio	71.3%	68.1%	68.3%	69.1%
15	Persistency Ratio by annualised premium (refer note below)*				
	For 13th month	62.1%	62.1%	57.1%	57.1%
	For 25th month	42.8%	42.8%	51.1%	51.1%
	For 37th month	42.1%	42.1%	53.2%	53.2%
	For 49th Month	41.9%	41.9%	43.8%	43.8%
	For 61st month	24.3%	24.3%	29.1%	29.1%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL
	Equity Holding Pattern for Life Insurers				
1	(a) No. of shares	1,929,700,976	1,929,700,976	1,793,700,976	1,793,700,976
2	(b) Percentage of shareholding (Indian / Foreign)	74% / 26%	74% / 26%	74% / 26%	74% / 26%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.33) Diluted Rs.(0.33)	Basic Rs.(0.74) Diluted Rs.(0.74)	Basic Rs.(0.13) Diluted Rs.(0.13)	Basic Rs.(0.53) Diluted Rs.(0.53)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.33) Diluted Rs.(0.33)	Basic Rs.(0.74) Diluted Rs.(0.74)	Basic Rs.(0.13) Diluted Rs.(0.13)	Basic Rs.(0.53) Diluted Rs.(0.53)
6	(iv) Book value per share	Rs.0.62	Rs.0.62	Rs.0.8	Rs.0.8

! Company has not sold any new policies in participating pension and linked pension segment during the current period

- * i) Persistency ratios are as at the end of the reporting period
ii) Persistency calculation includes grace period of one month
iii) A policy is considered to be 13th month consistent if the first modal premium in the second policy year is paid
iv) A policy is considered to be 25th month consistent if the first modal premium in the third policy year is paid
v) A policy is considered to be 37th month consistent if the first modal premium in the fourth policy year is paid
vi) A policy is considered to be 49th month consistent if the first modal premium in the fifth policy year is paid
vii) A policy is considered to be 61st month consistent if the first modal premium in the sixth policy year is paid