

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31st December, 2013

L-18 - ADVANCES AND OTHER ASSETS SCHEDULE

(Rs.'000)

Particulars	As at 31st December 2013	As at 31st December 2012
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	20,301	20,902
Advances to Directors/Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	10,822	9,895
Advances		
Advances to Suppliers	47,972	58,538
Advances to Employees	1,834	5,450
Other Advances	-	-
Total (A)	80,929	94,785
Other Assets		
Income accrued on Investments	202,110	105,105
Other Investment Assets	7,140	4,833
Outstanding Premiums	147,576	92,082
Agents' Balances	16,308	12,684
Provision against doubtful Agents' Balances	(11,638)	(6,866)
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	89,439	34,044
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India	-	-
[Pursuant to section 7 of Insurance Act. 1938]		
Others		
-Other Recoveries	99,248	6,698
-Provision against doubtful Other Recoveries	(2,350)	(2,528)
-Refundable Security Deposits	279,979	386,460
-Service Tax Unutilised Credit	225,349	332,661
Total (B)	1,053,161	965,173
Total (A+B)	1,134,090	1,059,958