Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Segmental Revenue Account for the Nine Months Ended 31st December, 2013

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,151,765	5,520	540,292	56,759	500,249	2,039,869	340,392	5,634,846
(b) Reinsurance ceded		(3,935)	-	(32,753)	(2,619)	(22,359)	(16,252)	-	(77,918)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,147,830**	**5,520**	**507,539**	**54,140**	**477,890**	**2,023,617**	**340,392**	**5,556,928**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		105,219	1,317	14,645	403	31,548	340,146	69,034	562,312
(b) Profit on sale/redemption of Investments		8,702	-	8,104	-	558	902,231	272,265	1,191,860
(c) (Loss on sale/ redemption of Investments)		(1,223)	-	(70)	-	(14)	(606,750)	(166,008)	(774,065)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	795,812	237,599	1,033,411
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account□		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(5,933)	(2)	(2,134)	(282)	(678)	(1,137)	(148)	(10,314)
(c) Interest Income on Bank Balances		132	-	47	6	15	25	4	229
(d) Others		14,473	51	4,215	583	1,249	6,120	117	26,808
Total (A)		**2,269,200**	**6,886**	**532,346**	**54,850**	**510,568**	**3,460,064**	**753,255**	**7,587,169**
Commission	L-5	245,696	28	48,485	9,363	98	8,255	1,706	313,631
Operating Expenses related to Insurance Business	L-6	2,196,668	739	790,404	104,413	250,976	420,899	54,700	3,818,799
Provision for Doubtful debts		3,234	(21)	670	130	(40)	(451)	102	3,624
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**2,445,598**	**746**	**839,559**	**113,906**	**251,034**	**428,703**	**56,508**	**4,136,054**
Benefits Paid (Net)	L-7	44,814	98	26,496	8,190	46,791	2,587,035	874,176	3,587,600
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,159,160	6,893	149,157	152	315,477	155,715	(377,330)	1,409,224
(b) Amount ceded in Reinsurance		-	-	(33,319)	-	(52,187)	-	-	(85,506)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,203,974**	**6,991**	**142,334**	**8,342**	**310,081**	**2,742,750**	**496,846**	**4,911,318**
Surplus/ (Deficit) (D) = (A-B-C)		**(1,380,372)**	**(851)**	**(449,547)**	**(67,398)**	**(50,547)**	**288,611**	**199,901**	**(1,460,203)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(1,380,372)	(851)	(449,547)	(67,398)	(50,547)	-	-	(1,948,715)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	288,611	199,901	488,512
Total (E)		**(1,380,372)**	**(851)**	**(449,547)**	**(67,398)**	**(50,547)**	**288,611**	**199,901**	**(1,460,203)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Segmental Revenue Account for the Nine Months Ended 31st December, 2012

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,141,470	3,578	203,020	52,641	214,933	2,717,980	587,674	4,921,296
(b) Reinsurance ceded		(1,522)	-	(12,959)	(2,624)	(16,623)	(18,059)	-	(51,787)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,139,948**	**3,578**	**190,061**	**50,017**	**198,310**	**2,699,921**	**587,674**	**4,869,509**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		38,505	538	11,280	246	21,048	286,648	67,968	426,233
(b) Profit on sale/redemption of Investments		2,450	-	4,132	-	1,966	526,084	169,515	704,147
(c) (Loss on sale/ redemption of Investments)		(14)	-	-	-	(27)	(531,802)	(164,684)	(696,527)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	1,522,899	485,992	2,008,891
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(12,753)	(8)	(2,881)	(1,209)	(754)	(5,315)	(447)	(23,367)
(c) Interest Income on Bank Balances		159	-	36	15	9	66	6	291
(d) Others		8,856	11	1,719	699	434	2,511	257	14,487
Total (A)		**1,177,151**	**4,119**	**204,347**	**49,768**	**220,986**	**4,501,012**	**1,146,281**	**7,303,664**
Commission	L-5	164,412	9	20,629	11,877	-	18,818	5,265	221,010
Operating Expenses related to Insurance Business	L-6	1,651,562	981	373,052	156,564	97,649	688,300	57,891	3,025,999
Provision for Doubtful debts		1,649	(1)	131	119	(26)	673	(100)	2,445
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,817,623**	**989**	**393,812**	**168,560**	**97,623**	**707,791**	**63,056**	**3,249,454**
Benefits Paid (Net)	L-7	28,112	16	14,228	1,486	25,822	1,491,594	389,145	1,950,403
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		479,434	2,703	14,713	(1,716)	56,625	2,050,707	539,519	3,141,985
(b) Amount ceded in Reinsurance		-	-	(35,000)	-	7,855	-	-	(27,145)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**507,546**	**2,719**	**(6,059)**	**(230)**	**90,302**	**3,542,301**	**928,664**	**5,065,243**
Surplus/ (Deficit) (D) = (A-B-C)		**(1,148,018)**	**411**	**(183,406)**	**(118,562)**	**33,061**	**250,920**	**154,561**	**(1,011,033)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(1,148,018)	-	(183,406)	(118,562)	-	-	-	(1,449,986)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	411	-	-	33,061	250,920	154,561	438,953
Total (E)		**(1,148,018)**	**411**	**(183,406)**	**(118,562)**	**33,061**	**250,920**	**154,561**	**(1,011,033)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Segmental Revenue Account for the Quarter Ended 31st December, 2013

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	870,661	1,395	258,170	13,881	235,182	671,210	81,364	2,131,863
(b) Reinsurance ceded		(2,031)	-	(13,253)	(862)	(8,497)	(5,191)	-	(29,834)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**868,630**	**1,395**	**244,917**	**13,019**	**226,685**	**666,019**	**81,364**	**2,102,029**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		44,589	547	5,239	121	12,596	91,408	15,408	169,908
(b) Profit on sale/redemption of Investments		1,816	-	2,453	-	21	403,712	128,038	536,040
(c) (Loss on sale/ redemption of Investments)		(808)	-	-	-	(1)	(77,329)	(14,105)	(92,243)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	758,054	197,809	955,863
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		1,112	1	(170)	153	(26)	236	29	1,335
(c) Interest Income on Bank Balances		46	-	23	1	7	8	1	86
(d) Others		9,840	7	3,297	382	999	1,412	207	16,144
Total (A)		**925,225**	**1,950**	**255,759**	**13,676**	**240,281**	**1,843,520**	**408,751**	**3,689,162**
Commission	L-5	101,846	5	25,368	816	31	2,214	482	130,762
Operating Expenses related to Insurance Business	L-6	783,960	230	396,563	17,226	120,274	145,439	19,059	1,482,751
Provision for Doubtful debts		8,779	1	1,574	464	(394)	279	110	10,813
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**894,585**	**236**	**423,505**	**18,506**	**119,911**	**147,932**	**19,651**	**1,624,326**
Benefits Paid (Net)	L-7	20,457	98	12,549	4,443	13,182	969,937	319,189	1,339,855
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	
(a) Gross**		475,068	1,388	75,777	1,190	184,808	667,233	33,561	1,439,025
(b) Amount ceded in Reinsurance		-	-	(12,540)	-	(38,653)	-	-	(51,193)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**495,525**	**1,486**	**75,786**	**5,633**	**159,337**	**1,637,170**	**352,750**	**2,727,687**
Surplus/ (Deficit) (D) = (A-B-C)		**(464,885)**	**228**	**(243,532)**	**(10,463)**	**(38,967)**	**58,418**	**36,350**	**(662,851)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(464,885)	228	(243,532)	(10,463)	(38,967)	-	-	(757,619)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	58,418	36,350	94,768
Total (E)		**(464,885)**	**228**	**(243,532)**	**(10,463)**	**(38,967)**	**58,418**	**36,350**	**(662,851)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Segmental Revenue Account for the Quarter Ended 31st December, 2012

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	450,230	1,983	104,216	20,489	81,403	871,787	137,028	1,667,136
(b) Reinsurance ceded		(281)	-	(5,518)	(953)	(5,779)	(6,045)	-	(18,576)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**449,949**	**1,983**	**98,698**	**19,537**	**75,624**	**865,742**	**137,028**	**1,648,561**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		16,526	195	4,500	50	8,306	73,727	14,893	118,197
(b) Profit on sale/redemption of Investments		1,234	-	1,533	-	1,217	249,544	80,877	334,405
(c) (Loss on sale/ redemption of Investments)		(14)	-	-	-	(27)	(105,278)	(27,681)	(133,000)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	568,611	180,988	749,599
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(1,947)	(5)	(960)	(241)	(222)	(889)	(115)	(4,379)
(c) Interest Income on Bank Balances		26	-	12	3	2	12	1	56
(d) Others		(13)	9	308	(12)	43	(223)	13	125
Total (A)		**465,761**	**2,182**	**104,091**	**19,337**	**84,943**	**1,651,246**	**386,004**	**2,713,564**
Commission	L-5	58,104	10	11,278	4,162	-	4,997	1,274	79,825
Operating Expenses related to Insurance Business	L-6	496,370	656	167,691	53,064	40,783	215,261	22,380	996,205
Provision for Doubtful debts		1,061	(1)	70	76	(26)	212	186	1,578
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**555,535**	**665**	**179,039**	**57,302**	**40,757**	**220,470**	**23,840**	**1,077,608**
Benefits Paid (Net)	L-7	6,715	-	10,764	169	11,317	657,973	170,651	857,589
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	
(a) Gross**		188,417	2,859	26,249	34	15,694	669,352	145,838	1,048,443
(b) Amount ceded in Reinsurance		-	-	(35,000)	-	14,213	-	-	(20,787)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**195,132**	**2,859**	**2,013**	**203**	**41,224**	**1,327,325**	**316,489**	**1,885,245**
Surplus/ (Deficit) (D) = (A-B-C)		**(284,906)**	**(1,342)**	**(76,961)**	**(38,169)**	**2,962**	**103,451**	**45,675**	**(249,290)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(284,906)	-	(76,961)	(38,169)	-	-	-	(400,036)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	(1,342)	-	-	2,962	103,451	45,675	150,746
Total (E)		**(284,906)**	**(1,342)**	**(76,961)**	**(38,169)**	**2,962**	**103,451**	**45,675**	**(249,290)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**