

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for Half Year Ended 30th September, 2013

L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 30th September, 2013	For the Half Year Ended 30th September, 2013	For the Quarter Ended 30th September, 2012	For the Half Year Ended 30th September, 2012
Employees' Remuneration and Welfare Benefits	438,129	869,798	399,089	800,433
Travel, Conveyance and Vehicle Running Expenses	29,625	53,411	25,060	50,027
Training Expenses	4,957	8,958	12,048	17,728
Rents, Rates and Taxes	134,632	266,105	103,040	207,772
Repairs	5,156	10,383	6,094	13,786
Printing and Stationery	15,399	26,611	6,148	13,304
Communication Expenses	5,940	15,503	8,961	20,251
Legal and Professional Charges	37,110	62,770	21,891	54,103
Medical Fees	9,249	17,746	5,070	12,096
Auditors' Fees, Expenses etc:				
a) as Auditor	700	1,400	700	1,400
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	150	150	150	150
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	15	50	25	30
c) in any Other Capacity (Out of pocket expenses)	38	48	-	-
Advertisement and Publicity	247,721	442,954	111,952	355,374
Interest and Bank Charges	3,097	5,953	3,831	6,532
Sales related Recruitment, Training and Incentives	87,650	133,230	43,029	90,577
Others:				
a) Courier	6,323	11,827	5,174	10,962
b) Facility Maintenance	8,121	16,551	8,304	18,456
c) Telemarketing expenses	4,453	7,327	6,533	12,680
d) Information Technology and Related Expenses	106,994	205,843	91,333	154,082
e) Subscription fees	1,579	3,132	3,045	4,222
f) Electricity	10,241	21,638	14,038	28,230
g) Security	7,260	14,617	7,003	15,433
h) Policy Issuance & Customer Service	23,287	43,205	16,954	32,482
i) Service Tax	24,012	49,284	30,127	59,626
j) Others	9,129	18,263	5,646	12,946
Depreciation / Amortisation	15,547	29,291	20,845	37,111
Total	1,236,514	2,336,048	956,090	2,029,793