Bharti AXA Life Insurance Company Limited

FORM KT-Q - STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Classification: Business with in India **Date of Registration: 27/10/2005**

Particulars			Amount (Rs. '000)				
Item	**Description**	**Notes No…**	**Adjusted Value - QE Sep 12**	**Adjusted Value - QE Dec 12**	**Adjusted Value - QE Mar 13**	**Adjusted Value QE June 13**	**Adjusted Value - QE Sep 13**
(I)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		19,788,863	20,897,029	20,417,451	20,883,854	20,764,198
	Deduct						
2	Mathematical Reserves		19,332,911	20,360,843	19,732,034	20,117,351	19,667,921
3	Other Liabilities		395,326	430,703	595,393	654,892	864,853
4	Excess in Policyholders' funds (01-02-03)		60,626	105,483	90,024	111,611	231,424
5	Available assets in Shareholders' fund		1,735,399	1,855,883	1,696,104	1,512,075	1,498,958
	Deduct						
6	Other liabilities of Shareholders' fund		699,720	938,530	874,989	703,823	768,924
7	Excess in Shareholders' funds (05-06)		1,035,679	917,353	821,115	808,252	730,034
8	Total ASM (04)+(07)		1,096,305	1,022,836	911,139	919,862	961,458
9	Total RSM		500,000	500,000	500,000	500,000	500,000
10	Solvency Ratio (ASM / RSM)		2.19	2.05	1.82	1.84	1.92

Certification

I, Rajeev Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 14 November 2013

Name and Signature of the Appointed Actuary
(Rajeev Kumar)

Counter - Signature of the CEO
(Sandeep Ghosh)

Notes:

1. Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000

2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.

3.Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000

4. Col (4) to (7) should be furnished wherever available.