

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

L-23 Receipts and Payments Account for the Half Year Ended 30 September, 2013

(Rs.'000)		
Particulars	Half Year Ended 30 September, 2013	Half Year Ended 30 September, 2012
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	3,708,817	3,383,911
Cash paid to Reinsurers	(77,077)	(8,730)
Cash paid to suppliers and employees	(2,290,237)	(2,536,761)
Benefits paid	(2,227,333)	(1,089,889)
Commission paid	(213,414)	(161,161)
Deposits paid (Net)	(10,603)	32,315
Other Income Received	(94)	(291)
Cash paid towards Fringe Benefit Tax & Income Tax	(350)	(86)
Cash paid towards Service Tax	(1,077)	(69,630)
Net Cash from(used) in Operating Activities	(1,111,368)	(450,322)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net)	(36,603)	(34,699)
Net Investments Purchased	(517,301)	(742,023)
Interest and Dividend Received	408,632	350,509
Net Cash from(used) in Investing Activities	(145,272)	(426,213)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	800,000	650,000
Net Cash from Financing Activities	800,000	650,000
Net increase/(decrease) in Cash and Cash Equivalent	(456,640)	(226,535)
Cash and Cash Equivalent at beginning of the period	526,456	355,328
Cash and Cash Equivalent at the end of the period	69,816	128,793

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)		
Particulars	Half Year Ended 30 September, 2013	Half Year Ended 30 September, 2012
Cash (including cheques, drafts, stamps in hand)	92,572	67,756
Bank Balances	126,964	74,970
Bank Overdraft	(175,398)	(103,352)
Bank Balances in unit linked Funds	25,678	89,419
Total	69,816	128,793