

Bharti AXA Life Insurance Company Limited

L-22 - ANALYTICAL RATIOS

Date : 30 September 2013

Sr.	Particulars	For the Quarter Ended 30 September, 2013	For the Half Year Ended 30 September, 2013	For the Quarter Ended 30 September, 2012	For the Half Year Ended 30 September, 2012
1	New business premium income growth rate - segment wise				
	Non - Participating Individual	178.0%	215.5%	90.6%	21.2%
	Non - Participating Health	3.6%	16.8%	87.5%	212.8%
	Non - Participating Group	124.6%	98.5%	2.5%	0.2%
	Participating - Individual	76.6%	81.4%	14.6%	7.5%
	Participating Pension	-77.3%	27.8%	-107.0%	-100.6%
	Linked Pension	-91.2%	-60.9%	-174.9%	-113.8%
	Linked Life	-58.1%	-60.3%	-23.8%	-19.7%
	Gratuity	NA	NA	NA	NA
2	Net Retention Ratio	98.7%	98.6%	99.0%	99.0%
3	Expense of Management to Gross Direct Premium Ratio	66.5%	71.9%	56.3%	66.7%
4	Commission Ratio (Gross commission paid to Gross Premium)	5.4%	5.2%	4.6%	4.3%
5	Ratio of policy holder's liabilities to shareholder's funds	1453.2%	1453.2%	1280.1%	1280.1%
6	Growth rate of shareholders' fund	2.4%	3.1%	6.5%	-3.4%
7	Ratio of surplus to policy holders' liability	-2%	-4%	-1%	-4%
8	Change in net worth (Rs in Lacs)	32,098	40,775	91,763	(53,607)
9	Profit after tax/Total Income	-21.7%	-19.0%	-7.9%	-15.0%
10	(Total real estate + loans)/(Cash & invested assets)	NIL	NIL	NIL	NIL
11	Total investments/(Capital + Surplus)	1563.4%	1563.4%	1366.7%	1366.7%
12	Total affiliated investments/(Capital+ Surplus)	19.6%	19.6%	16.8%	16.8%
13	Investment Yield (Gross and Net)				
	A. With Unrealised Gain				
	- Shareholders Fund	-9.1%	1.1%	12.8%	11.9%
	- Policyholders Fund				
	- Linked Life	-9.4%	2.0%	36.2%	14.8%
	- Linked Pension	-8.4%	3.1%	39.3%	15.6%
	- Participating	-22.8%	-7.4%	17.6%	16.2%
	- Participating Pension	-32.1%	-10.6%	13.7%	13.8%
	- Non-Participating	-10.8%	1.2%	13.0%	12.8%
	B. With Realised Gain				
	- Shareholders Fund	8.7%	8.9%	10.2%	10.1%
	- Policyholders Fund				
	- Linked Life	-5.5%	1.5%	-0.1%	-1.7%
	- Linked Pension	-7.8%	0.9%	-1.4%	-1.4%
	- Participating	8.8%	9.2%	9.3%	9.5%
	- Participating Pension	8.7%	8.8%	9.2%	9.2%
	- Non-Participating	7.8%	9.2%	8.7%	8.6%
14	Conservation Ratio	66.2%	66.5%	69.5%	69.5%
15	Persistency Ratio by annualised premium (refer note below)				
	For 13th month	62.3%	62.3%	57.6%	57.6%
	For 25th month	45.8%	45.8%	51.9%	51.9%
	For 37th month	48.7%	48.7%	53.4%	53.4%
	For 49th Month	40.4%	40.4%	46.6%	46.6%
	For 61st month	26.5%	26.5%	26.4%	26.4%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL
	Equity Holding Pattern for Life Insurers				
1	(a) No. of shares	1,884,200,976	1,884,200,976	1,746,700,976	1,746,700,976
2	(b) Percentage of shareholding (Indian / Foreign)	74% / 26%	74% / 26%	74% / 26%	74% / 26%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.20) Diluted Rs.(0.20)	Basic Rs.(0.41) Diluted Rs.(0.41)	Basic Rs.(0.15) Diluted Rs.(0.15)	Basic Rs.(0.41) Diluted Rs.(0.41)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.20) Diluted Rs.(0.20)	Basic Rs.(0.41) Diluted Rs.(0.41)	Basic Rs.(0.15) Diluted Rs.(0.15)	Basic Rs.(0.41) Diluted Rs.(0.41)
6	(iv) Book value per share	Rs.0.72	Rs.0.72	Rs.0.86	Rs.0.86

i) Persistency ratios are as at the end of the reporting period

ii) Persistency calculation includes grace period of one month

iii) A policy is considered to be 13th month consistent if the first modal premium in the second policy year is paid

iv) A policy is considered to be 25th month consistent if the first modal premium in the third policy year is paid

v) A policy is considered to be 37th month consistent if the first modal premium in the fourth policy year is paid

vi) A policy is considered to be 49th month consistent if the first modal premium in the fifth policy year is paid

vii) A policy is considered to be 61st month consistent if the first modal premium in the sixth policy year is paid