**Form L-1-A-RA**
**Bharti AXA Life Insurance Company Limited**
**IRDA Registration No: 130 dated 14 July, 2006**
**Segmental Revenue Account for the Half Year Ended 30th September, 2013**

**Policyholders' Account (Technical Account)** **(Rs.'000)**

| Particulars | Schedule | Individual Participating | | Non-Participating | | | Individual Linked | | Total |
|---|---|---|---|---|---|---|---|---|---|
| | | Life | Pension | Individual Life | Individual Health | Group | Life | Pension | |
| Premiums Earned – net | | | | | | | | | |
| (a) Premium | L-4 | 1,281,104 | 4,125 | 282,122 | 42,878 | 265,067 | 1,368,659 | 259,028 | 3,502,983 |
| (b) Reinsurance ceded | | (1,904) | - | (19,500) | (1,757) | (13,862) | (11,061) | - | (48,084) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - |
| **Sub Total** | | **1,279,200** | **4,125** | **262,622** | **41,121** | **251,205** | **1,357,598** | **259,028** | **3,454,899** |
| Income from Investments | | | | | | | | | |
| (a) Interest, Dividends and Rent – Net of amortisation | | 60,630 | 770 | 9,406 | 282 | 18,952 | 248,736 | 53,626 | 392,402 |
| (b) Profit on sale/redemption of Investments | | 6,886 | - | 5,651 | - | 537 | 498,520 | 144,227 | 655,821 |
| (c) (Loss on sale/ redemption of Investments) | | (415) | - | (70) | - | (13) | (529,421) | (151,903) | (681,822) |
| (d) Transfer/Gain on revaluation/change in fair value* | | - | - | - | - | - | 37,758 | 39,789 | 77,547 |
| (e) Appropriation/ Expropriation | | - | - | - | - | - | - | - | - |
| Other Income | | | | | | | | | |
| (a) Contribution from Shareholders' Account' | | - | - | - | - | - | - | - | - |
| (b) Foreign Exchange Gains (Net) | | (7,045) | (3) | (1,964) | (435) | (652) | (1,373) | (177) | (11,649) |
| (c) Interest Income on Bank Balances | | 87 | - | 24 | 5 | 8 | 17 | 3 | 144 |
| (d) Others | | 4,633 | 44 | 918 | 201 | 250 | 4,708 | (90) | 10,664 |
| **Total (A)** | | **1,343,976** | **4,936** | **276,587** | **41,174** | **270,287** | **1,616,543** | **344,503** | **3,898,006** |
| Commission | L-5 | 143,850 | 23 | 23,117 | 8,547 | 67 | 6,041 | 1,224 | 182,869 |
| Operating Expenses related to Insurance Business | L-6 | 1,412,708 | 509 | 393,841 | 87,187 | 130,702 | 275,460 | 35,641 | 2,336,048 |
| Provision for Doubtful debts | | (5,545) | (22) | (904) | (334) | 354 | (730) | (8) | (7,189) |
| Bad debt to be written off | | - | - | - | - | - | - | - | - |
| Provision for Tax | | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - |
| **Total (B)** | | **1,551,013** | **510** | **416,054** | **95,400** | **131,123** | **280,771** | **36,857** | **2,511,728** |
| Benefits Paid (Net) | L-7 | 24,357 | - | 13,947 | 3,747 | 33,609 | 1,617,097 | 554,986 | 2,247,743 |
| Interim Bonuses Paid | | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | | | | | |
| (a) Gross** | | 684,092 | 5,505 | 73,380 | (1,038) | 130,669 | (511,518) | (410,890) | (29,800) |
| (b) Amount ceded in Reinsurance | | - | - | (20,779) | - | (13,534) | - | - | (34,313) |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - |
| **Total (C)** | | **708,449** | **5,505** | **66,548** | **2,709** | **150,744** | **1,105,579** | **144,096** | **2,183,630** |
| **Surplus/ (Deficit) (D) = (A-B-C)** | | **(915,486)** | **(1,079)** | **(206,015)** | **(56,935)** | **(11,580)** | **230,193** | **163,550** | **(797,352)** |
| *Represents the deemed realised gain as per norms specified by the Authority | | | | | | | | | |
| ** Represents mathematical reserves after allocation of bonus | | | | | | | | | |
| **Appropriations** | | | | | | | | | |
| Transfer to Shareholders' Account | | (915,486) | (1,079) | (206,015) | (56,935) | (11,580) | - | - | (1,191,095) |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | | - | - | - | - | - | 230,193 | 163,550 | 393,743 |
| **Total (E)** | | **(915,486)** | **(1,079)** | **(206,015)** | **(56,935)** | **(11,580)** | **230,193** | **163,550** | **(797,352)** |
| The breakup of total surplus is as under: | | | | | | | | | |
| (a) Interim Bonus Paid | | - | - | - | - | - | - | - | - |
| (b) Allocation of Bonus to policyholders | | - | - | - | - | - | - | - | - |
| (c) Surplus shown in the Revenue Account | | - | - | - | - | - | - | - | - |
| **(d) Total Surplus: [(a)+(b)+(c)]** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |

**Form L-1-A-RA**
**Bharti AXA Life Insurance Company Limited**
**IRDA Registration No: 130 dated 14 July, 2006**

**Segmental Revenue Account for the Half Year Ended 30th September, 2012**

**Policyholders' Account (Technical Account)** (Rs.'000)

| Particulars | Schedule | Individual Participating | | Non-Participating | | | Individual Linked | | Total |
|---|---|---|---|---|---|---|---|---|---|
| | | Life | Pension | Individual Life | Individual Health | Group | Life | Pension | |
| Premiums Earned – net | | | | | | | | | |
| (a) Premium | L-4 | 691,239 | 1,595 | 98,804 | 32,153 | 133,530 | 1,846,192 | 450,646 | 3,254,159 |
| (b) Reinsurance ceded | | (1,241) | - | (7,441) | (1,670) | (10,845) | (12,013) | - | (33,210) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - |
| **Sub Total** | | **689,998** | **1,595** | **91,363** | **30,483** | **122,685** | **1,834,179** | **450,646** | **3,220,949** |
| Income from Investments | | | | | | | | | |
| (a) Interest, Dividends and Rent – Net of amortisation | | 21,979 | 343 | 6,780 | 196 | 12,742 | 212,921 | 53,076 | 308,037 |
| (b) Profit on sale/redemption of Investments | | 1,216 | - | 2,599 | - | 749 | 276,541 | 88,639 | 369,744 |
| (c) (Loss on sale/ redemption of Investments) | | - | - | - | - | - | (426,525) | (137,003) | (563,528) |
| (d) Transfer/Gain on revaluation/change in fair value* | | - | - | - | - | - | 954,288 | 305,004 | 1,259,292 |
| (e) Appropriation/ Expropriation | | - | - | - | - | - | - | - | - |
| Other Income | | | | | | | | | |
| (a) Contribution from Shareholders' Account | | - | - | - | - | - | - | - | - |
| (b) Foreign Exchange Gains (Net) | | (10,806) | (3) | (1,921) | (968) | (532) | (4,425) | (332) | (18,987) |
| (c) Interest Income on Bank Balances | | 133 | - | 24 | 12 | 7 | 54 | 3 | 233 |
| (d) Others | | 8,869 | 2 | 1,411 | 711 | 391 | 2,733 | 245 | 14,362 |
| **Total (A)** | | **711,389** | **1,937** | **100,256** | **30,434** | **136,042** | **2,849,766** | **760,278** | **4,590,102** |
| Commission | L-5 | 106,307 | (1) | 9,351 | 7,715 | - | 13,819 | 3,991 | 141,182 |
| Operating Expenses related to Insurance Business | L-6 | 1,155,191 | 325 | 205,361 | 103,500 | 56,865 | 473,040 | 35,511 | 2,029,793 |
| Provision for Doubtful debts | | 589 | - | 61 | 43 | - | 461 | (286) | 868 |
| Bad debt to be written off | | - | - | - | - | - | - | - | - |
| Provision for Tax | | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - |
| **Total (B)** | | **1,262,087** | **324** | **214,773** | **111,258** | **56,865** | **487,320** | **39,216** | **2,171,843** |
| Benefits Paid (Net) | L-7 | 21,397 | 16 | 3,464 | 1,317 | 14,505 | 833,622 | 218,494 | 1,092,815 |
| Interim Bonuses Paid | | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | | | | | |
| (a) Gross** | | 291,017 | (156) | (11,536) | (1,750) | 40,931 | 1,381,356 | 393,682 | 2,093,544 |
| (b) Amount ceded in Reinsurance | | - | - | - | - | (6,358) | - | - | (6,358) |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - |
| **Total (C)** | | **312,414** | **(140)** | **(8,072)** | **(433)** | **49,078** | **2,214,978** | **612,176** | **3,180,001** |
| **Surplus/ (Deficit) (D) = (A-B-C)** | | **(863,112)** | **1,753** | **(106,445)** | **(80,391)** | **30,099** | **147,468** | **108,886** | **(761,742)** |
| *Represents the deemed realised gain as per norms specified by the Authority | | | | | | | | | |
| ** Represents mathematical reserves after allocation of bonus | | | | | | | | | |
| **Appropriations** | | | | | | | | | |
| Transfer to Shareholders' Account | | (863,112) | - | (106,445) | (80,391) | - | - | - | (1,049,948) |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | | - | 1,753 | - | - | 30,099 | 147,468 | 108,886 | 288,206 |
| **Total (E)** | | **(863,112)** | **1,753** | **(106,445)** | **(80,391)** | **30,099** | **147,468** | **108,886** | **(761,742)** |
| The breakup of total surplus is as under: | | | | | | | | | |
| (a) Interim Bonus Paid | | - | - | - | - | - | - | - | - |
| (b) Allocation of Bonus to policyholders | | - | - | - | - | - | - | - | - |
| (c) Surplus shown in the Revenue Account | | - | - | - | - | - | - | - | - |
| **(d) Total Surplus: [(a)+(b)+(c)]** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |

**Form L-1-A-RA**
**Bharti AXA Life Insurance Company Limited**
**IRDA Registration No: 130 dated 14 July, 2006**
**Segmental Revenue Account for the Quarter Ended 30th September, 2013**

**Policyholders' Account (Technical Account)** **(Rs.'000)**

| Particulars | Schedule | Individual Participating | | Non-Participating | | | Individual Linked | | Total |
|---|---|---|---|---|---|---|---|---|---|
| | | Life | Pension | Individual Life | Individual Health | Group | Life | Pension | |
| Premiums Earned – net | | | | | | | | | |
| (a) Premium | L-4 | 750,167 | 2,353 | 193,042 | 24,777 | 169,685 | 702,079 | 139,972 | 1,982,075 |
| (b) Reinsurance ceded | | (1,340) | - | (11,149) | (834) | (7,231) | (5,355) | - | (25,909) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - |
| **Sub Total** | | **748,827** | **2,353** | **181,893** | **23,943** | **162,454** | **696,724** | **139,972** | **1,956,166** |
| Income from Investments | | | | | | | | | |
| (a) Interest, Dividends and Rent – Net of amortisation | | 33,310 | 405 | 4,884 | 155 | 9,999 | 117,690 | 23,784 | 190,227 |
| (b) Profit on sale/redemption of Investments | | 2,720 | - | 3,913 | - | 5 | 191,868 | 49,073 | 247,579 |
| (c) (Loss on sale/ redemption of Investments) | | (319) | - | (66) | - | (12) | (426,774) | (124,518) | (551,689) |
| (d) Transfer/Gain on revaluation/change in fair value* | | - | - | - | - | - | (160,384) | (12,671) | (173,055) |
| (e) Appropriation/ Expropriation | | - | - | - | - | - | - | - | - |
| Other Income | | | | | | | | | |
| (a) Contribution from Shareholders' Account' | | - | - | - | - | - | - | - | - |
| (b) Foreign Exchange Gains (Net) | | (3,040) | (2) | (1,047) | (161) | (353) | (546) | (77) | (5,226) |
| (c) Interest Income on Bank Balances | | 43 | - | 14 | 2 | 5 | 8 | 1 | 73 |
| (d) Others | | 1,175 | 31 | 222 | (3) | 46 | 4,122 | (159) | 5,434 |
| **Total (A)** | | **782,716** | **2,787** | **189,813** | **23,936** | **172,144** | **422,708** | **75,405** | **1,669,509** |
| Commission | L-5 | 81,571 | 13 | 16,031 | 4,688 | 39 | 3,164 | 621 | 106,127 |
| Operating Expenses related to Insurance Business | L-6 | 727,136 | 260 | 236,871 | 40,335 | 79,561 | 133,912 | 18,440 | 1,236,515 |
| Provision for Doubtful debts | | (6,161) | (22) | (974) | (372) | 354 | (760) | (14) | (7,949) |
| Bad debt to be written off | | - | - | - | - | - | - | - | - |
| Provision for Tax | | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | - | - | - | - | - | - | - | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - |
| **Total (B)** | | **802,546** | **251** | **251,928** | **44,651** | **79,954** | **136,316** | **19,047** | **1,334,693** |
| Benefits Paid (Net) | L-7 | 9,767 | - | 8,569 | 1,951 | 17,366 | 847,524 | 285,653 | 1,170,830 |
| Interim Bonuses Paid | | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | - | - | - | - | - | - | - | |
| (a) Gross** | | 398,422 | 4,098 | 52,864 | 1,317 | 92,098 | (657,221) | (325,618) | (434,040) |
| (b) Amount ceded in Reinsurance | | - | - | (9,695) | - | (5,695) | - | - | (15,390) |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - |
| **Total (C)** | | **408,189** | **4,098** | **51,738** | **3,268** | **103,769** | **190,303** | **(39,965)** | **721,400** |
| **Surplus/ (Deficit) (D) = (A-B-C)** | | **(428,019)** | **(1,562)** | **(113,853)** | **(23,983)** | **(11,579)** | **96,089** | **96,323** | **(386,584)** |
| *Represents the deemed realised gain as per norms specified by the Authority | | | | | | | | | |
| ** Represents mathematical reserves after allocation of bonus | | | | | | | | | |
| **Appropriations** | | | | | | | | | |
| Transfer to Shareholders' Account | | (428,019) | (1,079) | (113,853) | (23,983) | (11,579) | - | - | (578,513) |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | | - | (483) | - | - | - | 96,089 | 96,323 | 191,929 |
| **Total (E)** | | **(428,019)** | **(1,562)** | **(113,853)** | **(23,983)** | **(11,579)** | **96,089** | **96,323** | **(386,584)** |
| The breakup of total surplus is as under: | | | | | | | | | |
| (a) Interim Bonus Paid | | - | - | - | - | - | - | - | - |
| (b) Allocation of Bonus to policyholders | | - | - | - | - | - | - | - | - |
| (c) Surplus shown in the Revenue Account | | - | - | - | - | - | - | - | - |
| **(d) Total Surplus: [(a)+(b)+(c)]** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |

**Form L-1-A-RA**
**Bharti AXA Life Insurance Company Limited**
**IRDA Registration No: 130 dated 14 July, 2006**

**Segmental Revenue Account for the Quarter Ended 30th September, 2012**

**Policyholders' Account (Technical Account)** **(Rs.'000)**

| Particulars | Schedule | Individual Participating | | Non-Participating | | | Individual Linked | | Total |
|---|---|---|---|---|---|---|---|---|---|
| | | Life | Pension | Individual Life | Individual Health | Group | Life | Pension | |
| Premiums Earned – net | | | | | | | | | |
| (a) Premium | L-4 | 411,832 | 2,397 | 69,650 | 21,492 | 75,539 | 956,733 | 252,836 | 1,790,479 |
| (b) Reinsurance ceded | | (792) | - | (4,553) | (897) | (5,567) | (6,043) | - | (17,852) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - |
| **Sub Total** | | **411,040** | **2,397** | **65,097** | **20,595** | **69,972** | **950,690** | **252,836** | **1,772,627** |
| Income from Investments | | | | | | | | | |
| (a) Interest, Dividends and Rent – Net of amortisation | | 12,735 | 179 | 3,337 | 66 | 6,718 | 97,176 | 22,989 | 143,200 |
| (b) Profit on sale/redemption of Investments | | 313 | - | 1,340 | - | 369 | 151,651 | 47,232 | 200,905 |
| (c) (Loss on sale/ redemption of Investments) | | - | - | - | - | - | (193,834) | (67,094) | (260,928) |
| (d) Transfer/Gain on revaluation/change in fair value* | | - | - | - | - | - | 1,024,657 | 335,922 | 1,360,579 |
| (e) Appropriation/ Expropriation | | - | - | - | - | - | - | - | - |
| Other Income | | | | | | | | | |
| (a) Contribution from Shareholders' Account | | - | - | - | - | - | - | - | - |
| (b) Foreign Exchange Gains (Net) | | 10,137 | 33 | 703 | 1,093 | 430 | 4,634 | 248 | 17,278 |
| (c) Interest Income on Bank Balances | | 38 | - | 12 | 3 | 3 | 13 | (1) | 68 |
| (d) Others | | 1,497 | (10) | 529 | 18 | 68 | 226 | 50 | 2,378 |
| **Total (A)** | | **435,760** | **2,599** | **71,018** | **21,775** | **77,560** | **2,035,213** | **592,182** | **3,236,107** |
| Commission | L-5 | 60,915 | 14 | 8,048 | 4,572 | - | 6,065 | 2,218 | 81,832 |
| Operating Expenses related to Insurance Business | L-6 | 535,141 | (738) | 127,664 | 42,478 | 28,382 | 204,840 | 18,326 | 956,093 |
| Provision for Doubtful debts | | 598 | - | 61 | 39 | (100) | 532 | (280) | 850 |
| Bad debt to be written off | | - | - | - | - | - | - | - | - |
| Provision for Tax | | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | - | - | - | - | - | - | - | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - |
| **Total (B)** | | **596,654** | **(724)** | **135,773** | **47,089** | **28,282** | **211,437** | **20,264** | **1,038,775** |
| Benefits Paid (Net) | L-7 | 18,485 | 16 | 15,026 | 947 | 6,130 | 487,614 | 91,943 | 620,161 |
| Interim Bonuses Paid | | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | - | - | - | - | - | - | - | |
| (a) Gross** | | 163,942 | 1,907 | 11,588 | (716) | 21,070 | 1,266,267 | 400,774 | 1,864,832 |
| (b) Amount ceded in Reinsurance | | - | - | - | - | 694 | - | - | 694 |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - |
| **Total (C)** | | **182,427** | **1,923** | **26,614** | **231** | **27,894** | **1,753,881** | **492,717** | **2,485,687** |
| **Surplus/ (Deficit) (D) = (A-B-C)** | | **(343,321)** | **1,400** | **(91,369)** | **(25,545)** | **21,384** | **69,895** | **79,201** | **(288,355)** |
| *Represents the deemed realised gain as per norms specified by the Authority | | | | | | | | | |
| ** Represents mathematical reserves after allocation of bonus | | | | | | | | | |
| **Appropriations** | | | | | | | | | |
| Transfer to Shareholders' Account | | (343,321) | - | (91,369) | (25,545) | - | - | - | (460,235) |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | | - | 1,400 | - | - | 21,384 | 69,895 | 79,201 | 171,880 |
| **Total (E)** | | **(343,321)** | **1,400** | **(91,369)** | **(25,545)** | **21,384** | **69,895** | **79,201** | **(288,355)** |
| The breakup of total surplus is as under: | | | | | | | | | |
| (a) Interim Bonus Paid | | - | - | - | - | - | - | - | - |
| (b) Allocation of Bonus to policyholders | | - | - | - | - | - | - | - | - |
| (c) Surplus shown in the Revenue Account | | - | - | - | - | - | - | - | - |
| **(d) Total Surplus: [(a)+(b)+(c)]** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |