

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for Quarter Ended 30 June, 2013

L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 30 June, 2013	For the Quarter Ended 30 June, 2012
Employees' Remuneration and Welfare Benefits	431,667	401,344
Travel, Conveyance and Vehicle Running Expenses	23,786	24,967
Training Expenses	4,000	5,680
Rents, Rates and Taxes	131,473	104,732
Repairs	5,227	7,692
Printing and Stationery	11,212	7,156
Communication Expenses	9,564	11,290
Legal and Professional Charges	25,660	32,211
Medical Fees	8,497	7,025
Auditors' Fees, Expenses etc:		
a) as Auditor	700	700
b) as Adviser or in any other capacity, in respect of		-
(i) Taxation Matters	-	-
(ii) Insurance Matters	-	-
(iii) Management Services	35	5
c) in any Other Capacity (Out of pocket expenses)	10	-
Advertisement and Publicity	195,233	243,423
Interest and Bank Charges	2,856	2,701
Sales related Recruitment, Training and Incentives	45,580	47,548
<u>Others:</u>		
a) Courier	5,504	5,787
b) Facility Maintenance	8,430	10,151
c) Telemarketing expenses	2,874	6,147
d) Information Technology and Related Expenses	98,849	62,750
e) Subscription fees	1,553	1,176
f) Electricity	11,397	14,191
g) Security	7,357	8,430
h) Policy Issuance & Customer Service	19,918	15,530
i) Service Tax	25,272	29,499
j) Others	9,134	7,299
Depreciation / Amortisation	13,745	16,266
Total	1,099,533	1,073,700