Bharti AXA Life Insurance Company Limited

FORM KT-Q - STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Classification: Business with in India **Date of Registration: 27/10/2005**

Particulars			Amount (Rs. '000)				
Item	**Description**	**Notes No…**	**Adjusted Value - QE June 12**	**Adjusted Value - QE Sep 12**	**Adjusted Value - QE Dec 12**	**Adjusted Value QE Mar 13**	**Adjusted Value - QE June 13**
(I)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		17,769,538	19,788,863	20,897,029	20,417,451	20,883,854
	Deduct						
2	Mathematical Reserves		17,467,382	19,332,911	20,360,843	19,732,034	20,117,351
3	Other Liabilities		277,123	395,326	430,703	595,393	654,892
4	Excess in Policyholders' funds (01-02-03)		25,033	60,626	105,483	90,024	111,611
5	Available assets in Shareholders' fund		2,227,962	1,735,399	1,855,883	1,696,104	1,512,075
	Deduct						
6	Other liabilities of Shareholders' fund		1,248,251	699,720	938,530	874,989	703,823
7	Excess in Shareholders' funds (05-06)		979,711	1,035,679	917,353	821,115	808,252
8	Total ASM (04)+(07)		1,004,743	1,096,305	1,022,836	911,139	919,862
9	Total RSM		500,000	500,000	500,000	500,000	500,000
10	Solvency Ratio (ASM / RSM)		2.01	2.19	2.05	1.82	1.84

Certification

I, Rajeev Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 13 August 2013

Name and Signature of the Appointed Actuary
(Rajeev Kumar)

Counter - Signature of the CEO
(Sandeep Ghosh)

Notes:

1. Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000

2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.

3.Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000

4. Col (4) to (7) should be furnished wherever available.