

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

L-23-Receipts and Payments Schedule

(Rs.'000)

Particulars	Quarter Ended 30 June, 2012	Quarter Ended 30 June, 2011
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	1,498,547	1,534,398
Cash paid to Reinsurers	3,801	(4,309)
Cash paid to suppliers and employees	(1,221,734)	(1,222,672)
Benefits paid	(460,366)	(211,511)
Commission paid	(88,668)	(74,925)
Deposits paid (Net)	10,928	12,732
Other Income Received	(161)	(79)
Cash paid towards Fringe Benefit Tax & Income Tax	(48)	19
Cash paid towards Service Tax	(37,437)	(42,038)
Net Cash from(used) in Operating Activities	(295,138)	(8,385)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net)	(22,376)	(13,420)
Net Investments Purchased	(271,033)	(741,617)
Interest and Dividend Received	139,701	94,721
Net Cash from(used) in Investing Activities	(153,708)	(660,316)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	300,000	700,000
Net Cash from Financing Activities	300,000	700,000
Net increase/(decrease) in Cash and Cash Equivalent	(148,846)	31,299
Cash and Cash Equivalent at beginning of the period	355,329	421,424
Cash and Cash Equivalent at the end of the period	206,483	452,723

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Quarter Ended 30 June, 2012	Quarter Ended 30 June, 2011
Cash (including cheques, drafts, stamps in hand)	26,718	7,816
Bank Balances	130,148	277,717
Bank Overdraft	(153,562)	(45,165)
Bank Balances in unit linked Funds	203,179	212,355
Total	206,483	452,723