Bharti AXA Life Insurance Company Limited

L-22 - ANALYTICAL RATIOS

Date : 30 June 2013

Sr.	Particulars	For the Quarter Ended 30 June, 2013	For the Quarter Ended 30 June, 2012
1	New business premium income growth rate - segment wise		
	Non - Participating Individual	347.0%	-46.9%
	Non - Participating Health	35.6%	7007.3%
	Non - Participating Group	64.5%	-2.7%
	Participating - Individual	88.1%	-1.0%
	Participating Pension	-100.0%	-94.6%
	Linked Pension	-11.7%	-105.9%
	Linked Life	-62.4%	-15.3%
	Gratuity	NA	NA
2	Net Retention Ratio	98.5%	99.0%
3	Expense of Management to Gross Direct Premium Ratio	75.7%	75.4%
4	Commission Ratio (Gross commission paid to Gross Premium)	5.0%	4.1%
5	Ratio of policy holder's liabilities to shareholder's funds	1523.0%	1231.3%
6	Growth rate of shareholders' fund	0.7%	-9.3%
7	Ratio of surplus to policy holders' liability	-2%	-3%
8	Change in net worth (Rs in Lacs)	87	(1,454)
9	Profit after tax/Total Income	-17.0%	-31.7%
10	(Total real estate + loans)/(Cash & invested assets)	NIL	NIL
11	Total investments/(Capital + Surplus)	1620.8%	1344.9%
12	Total affiliated investments/(Capital+ Surplus)	17.8%	24.1%
13	Investment Yield (Gross and Net)		
	A. With Unrealised Gain		
	- Shareholders Fund	11.9%	11.1%
	- Policyholders Fund		
	- Linked Life	14.6%	-3.8%
	- Linked Pension	15.3%	-4.7%
	- Participating	15.5%	14.3%
	- Participating Pension	21.2%	13.8%
	- Non-Participating	15.0%	12.5%
	B. With Realised Gain		
	- Shareholders Fund	9.0%	9.9%
	- Policyholders Fund		
	- Linked Life	8.9%	-1.6%
	- Linked Pension	9.9%	-1.4%
	- Participating	9.6%	9.7%
	- Participating Pension	8.8%	9.2%
	- Non-Participating	9.3%	8.4%
14	Conservation Ratio	66.8%	69.5%
15	Persistency Ratio by annualised premium (refer note below)		
	For 13th month	61.7%	57.0%
	For 25th month	46.8%	53.1%
	For 37th month	51.4%	44.4%
	For 49th Month	39.5%	49.9%
	For 61st month	28.1%	33.3%
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL
	Equity Holding Pattern for Life Insurers		
1	(a) No. of shares	1,845,700,976	1,718,650,976

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2	(b) Percentage of shareholding (Indian / Foreign)	74% / 26%	74% / 26%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.21) Diluted Rs.(0.21)	Basic Rs.(0.26) Diluted Rs.(0.26)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.21) Diluted Rs.(0.21)	Basic Rs.(0.26) Diluted Rs.(0.26)
6	(iv) Book value per share	Rs.0.71	Rs.0.83

i) Persistency ratios are as at the end of the reporting period
ii) Persistency calculation includes grace period of one month
iii) A policy is considered to be 13th month consistent if the first modal premium in the second policy year is paid
iv) A policy is considered to be 25th month consistent if the first modal premium in the third policy year is paid
v) A policy is considered to be 37th month consistent if the first modal premium in the fourth policy year is paid
vi) A policy is considered to be 49th month consistent if the first modal premium in the fifth policy year is paid
vii) A policy is considered to be 61st month consistent if the first modal premium in the sixth policy year is paid