

Bharti AXA Life Insurance Company Limited

Schedule forming part of Balance Sheet as at 30 June, 2013

L-18 - ADVANCES AND OTHER ASSETS SCHEDULE

(Rs.'000)

Particulars	As at 30 June, 2013	As at 30 June, 2012
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	31,744	14,261
Advances to Directors/Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	10,549	11,001
Advances		
Advances to Suppliers	28,188	76,601
Advances to Employees	1,657	1,632
Other Advances	-	-
Total (A)	72,138	103,495
Other Assets		
Income accrued on Investments	144,489	94,313
Other Investment Assets	19,084	28,070
Outstanding Premiums	113,247	86,375
Agents' Balances	14,708	10,868
Provision against doubtful Agents' Balances	(9,655)	(4,725)
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	51,911	24,126
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India	-	-
[Pursuant to section 7 of Insurance Act, 1938]		
Others		
-Other Recoveries	19,817	6,801
-Provision against doubtful Other Recoveries	(2,879)	(4,961)
-Refundable Security Deposits	389,958	406,447
-Service Tax Unutilised Credit	285,471	317,556
Total (B)	1,026,151	964,870
Total (A+B)	1,098,289	1,068,365