

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

L-23 Receipts and Payments Account for the Year Ended 31 March, 2013

(Rs.'000)

Particulars	Year Ended 31 March, 2013	Year Ended 31 March, 2012
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	7,672,043	7,600,100
Cash paid to Reinsurers	(55,091)	(63,726)
Cash paid to suppliers and employees	(4,667,657)	(3,952,259)
Benefits paid	(3,217,259)	(1,137,959)
Commission paid	(327,122)	(263,640)
Deposits paid (Net)	34,538	66,049
Other Income Received	(781)	28
Cash paid towards Fringe Benefit Tax & Income Tax	580	(1,694)
Cash paid towards Service Tax	(96,933)	(120,805)
Net Cash from(used) in Operating Activities	(657,682)	2,126,094
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net)	(62,061)	(135,874)
Net Investments Purchased	(621,760)	(4,454,360)
Interest and Dividend Received	562,631	398,042
Net Cash from(used) in Investing Activities	(121,190)	(4,192,192)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	950,000	2,000,000
Net Cash from Financing Activities	950,000	2,000,000
Net increase/(decrease) in Cash and Cash Equivalent	171,128	(66,098)
Cash and Cash Equivalent at beginning of the period	355,328	421,425
Cash and Cash Equivalent at the end of the period	526,456	355,327

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Year Ended 31 March, 2013	Year Ended 31 March, 2012
Cash (including cheques, drafts, stamps in hand)	195,745	69,983
Bank Balances	174,093	181,548
Book Overdraft	(169,855)	(132,856)
Bank Balances in unit linked Funds	326,473	236,652
Total	526,456	355,327