Bharti AXA Life Insurance Company Limited

L-22 - ANALYTICAL RATIOS

Date: 31 March 2013

New business premium income growth rate - segment wise Non - Participating facility Non							
New business premium income growth rate - segment wise Non - Participating Individual Non - Participating Individual Non - Participating Individual Non - Participating Floridus Non - Participating Group 75.4% 36.4% 21.2%	6	Doublesslave	For the Quarter	For the Year	For the Quarter	For the Year	
Non - Participating Individual S67.9% S78.9% S79.0% Non - Participating Group S9.2% S21.9% S21.	31.	Pai ticulai S					
Non - Participating Individual S67.9% S78.9% S79.0% Non - Participating Group S9.2% S21.9% S21.	1	New husiness premium income growth rate - segment wise					
Non - Participating Health 36.6% 63.7% 4138.6% 250.0% Participating Foroup 59.2% 75.4% 39.1% -14.2% 52.1% 22.1	1 -	1	F.C.7. 00/	220.00/	E0.70/	25.20/	
Non - Participating Group							
Participating Individual 75,4% 39,1% 1-14,2% 52,1% Participating Pension 1930,8% 1-101,5% 1-100,0% 1-72,0% 1-116,2% 1-101,4% 1-972,0% 1-100,0% 1							
Participating Pension							
Linked Pension							
Linked Life -54.6% -37.3% 25.6% -47.8% Gratuity NA							
Nate National Commission Ratio Separate National Nati						-47.8%	
Expense of Management to Gross Direct Premium Ratio 54,19% 60,8% 52,69% 60,49% 60						NA	
Commission Ratio (Gross commission paid to Gross Premium) 5.3% 4.8% 3.7% 3.6%	2	Net Retention Ratio	99.0%	99.0%	99.3%	99.3%	
Ratio of policy holder's liabilities to shareholder's funds 1505.3% 15		Expense of Management to Gross Direct Premium Ratio	54.1%	60.8%	52.6%		
Growth rate of shareholders' fund -9.1\% -16.3\% -6.4\% 5.6\% Ratio of surplus to policy holders' liability 1\% 1\% 1\% 1\% 3\% -3\% 3\% 2\%	4	Commission Ratio (Gross commission paid to Gross Premium)	5.3%	4.8%	3.7%	3.6%	
Ratio of surplus to policy holders' liability 1-3% 1	5	Ratio of policy holder's liabilities to shareholder's funds	1505.3%	1505.3%	1102.8%	1102.8%	
Change in net worth (Rs in Lacs) Change in net worth (Rs in Lacs) Profit after tax/Total Income 1-14-9% -13-0% -11.0% -11.0% -26.0%	6		-9.1%	-16.3%	-6.4%	5.6%	
Profit after tax/Total Income 1-14.9% 1-31.0% 1-11.0% 2-26.0% 1-20.0% 1-		Ratio of surplus to policy holders' liability	-1%	1%		-3%	
101 Total real estate + Ioans)/(Cash & invested assets) 111 Total investments/(Capital + Surplus) 1596,8% 1596,8% 1216,8%	8	Change in net worth (Rs in Lacs)	(1,303)	(2,545)	(1,068)	823	
Total investments/(Capital + Surplus) 1596.8% 1596.8% 1216.8% 28.7%	9		-14.9%	-13.0%	-11.0%	-26.0%	
Total affiliated investments/(Capital+ Surplus) 27.0% 27.0% 28.7% 28.7% 28.7% A. With Unrealised Gain Shareholders Fund 11.0% 11.9% 8.7% 50.5% 5.7% 50.5% 5.7% 5.0% 6.5% 5.7% 5.0% 6.5% 5.7% 5.0% 6.5% 5.7% 6.5%	10		NIL			NIL	
Investment Yield (Gross and Net) A. With Unrealized Gain - Shareholders Fund - Policyholders Fund - I. Liked Life - I. Liked Pension - Participating Pension - Participating - Participating - Participating - I. Liked Life	11		1596.8%	1596.8%		1216.8%	
A. With Unrealised Gain Shareholders Fund 6.0% 11.0% 11.9% 8.7% 8.7% Policyholders Fund 11.0% 11.9% 8.7% 50.5% 5.7% 50.5% 5.7% 50.5% 5.7% 6.3% 8.2% 56.7% 6.3% 6.1% 11.9% 8.8% 6.5% 6.5% 7.2% 5.3% 6.5% 7.2% 5.3% 6.5% 7.2% 7			27.0%	27.0%	28.7%	28.7%	
- Shareholders Fund - Policyholders Fund - Linked Life - Linked Life - Linked Pension - Participating - Participating Pension - Non-Participating - Shareholders Fund - Participating - Participating - Participating - Participating - Non-Participating - Shareholders Fund - Non-Participating - Shareholders Fund - Non-Participating - Shareholders Fund - Policyholders Fund - Linked Life - Policyholders Fund - Inked Life - Policyholders Fund - Policyholders Pund - Policyholders Fund - Policyho	13						
- Policyholders Fund - Linked Life - Linked Pension - Participating - Participating Pension - Non-Participating - Shareholders Fund - Policyholders Fund - Policyholders Fund - Policyholders Fund - Participating - Participating - Shareholders Fund - Policyholders Fund - Policyholders Fund - Policyholders Fund - Participating - Partic							
- Linked Life - Linked Pension - Participating - Participating - Participating Pension - Non-Participating - Non-Participating - Participating - Non-Participating - Participating - Non-Participating - Non-Participating - Non-Participating - Participating - Non-Participating - Non-Participating - Participating - Parti			6.0%	11.0%	11.9%	8.7%	
- Linked Pension - Participating Pension - Participating Pension - Non-Participating Pension - Shareholders Fund - Policyholders Fund - Policyholders Fund - Policyholders Fund - Linked Life - Linked Life - Linked Pension - Participating Pension - Policyholders Fund - Policyholders							
- Participating Pension							
- Participating Pension - Non-Participating B. With Realised Gain - Shareholders Fund - Policyholders Fund - Linked Life - Linked Pension - Participating - Participating Pension - Participating - Participat							
Non-Participating S.5% 10.7% 8.4% 7.2%							
B. With Realised Gain - Shareholders Fund - 10.5% 10.3% 9.8% 9.5% 9.5% - 2.5%							
- Shareholders Fund - Policyholders Fund - Linked Life - Linked Pension - Participating - Part		, ,	5.5%	10.7%	8.4%	7.2%	
- Policyholders Fund - Linked Life - Linked Pension - Participating Pension - Participating Pension - Non-Participating Pension - Participating Pension - Part			10 50/	40.00/	0.00/	0.50/	
- Linked Life - Linked Pension - Participating - Participating - Participating - Participating - Participating - Participating Pension - Non-Participating - Non-Participating - Non-Participating - Non-Participating - Non-Participating - Non-Participating - Participating			10.5%	10.3%	9.8%	9.5%	
- Linked Pension - Participating - Participating Pension - Non-Participating - Participating Pension - Non-Participating - Participating - Participating - Participating - Participating - Participating - Non-Participating - Non-Participating - Pensistency Ratio - Non-Participating - Pensistency Ratio - Non-Participating - Pensistency Ratio - Persistency Ratio by annualised premium (refer note below) - Persistency Ratio by annualised premium (refer note below) - Persistency Ratio by annualised premium (refer note below) - Persistency Ratio by annualised premium (refer note below) - Persistency Ratio by annualised premium (refer note below) - Participating - 9.7% - 9.1			0.20/	2.00/	1.00/	2 70/	
- Participating - Participating - Participating Pension - Non-Participating 9.2% 9.1% 9.1% 9.0% 8.9% 8.3% 9.1% 9.1% 9.0% 8.9% 8.3% 9.1% 9.1% 9.0% 8.3% 9.1% 8.0% 8.3% 9.1% 9.1% 9.0% 8.9% 8.3% 9.1% 8.0% 8.3% 9.1% 9.1% 9.0% 8.9% 8.3% 9.1% 8.0% 8.3% 9.1% 9.1% 9.1% 9.0% 8.9% 8.3% 9.1% 9.1% 9.1% 9.0% 8.9% 9.1% 9.1% 9.1% 9.1% 9.1% 9.1% 9.1% 9							
- Participating Pension - Non-Participating -							
- Non-Participating 9.3% 9.1% 8.0% 8.3% 14 Conservation Ratio 61.2% 66.5% 71.3% 71.7% 15 Persistency Ratio by annualised premium (refer note below) For 13th month For 25th month For 25th month For 37th month For 49th Month For 49th Month For 49th Month Por 61st month 92.6% 55.6% 46.8% 52.2%							
14 Conservation Ratio 61.2% 66.5% 71.3% 71.7% 15 Persistency Ratio by annualised premium (refer note below) For 13th month 56.3% 56.3% 58.2% 58.2% 51.6% 51.6% 51.6% 51.6% 51.6% 51.6% 51.6% 51.6% 52.2%							
Persistency Ratio by annualised premium (refer note below) For 13th month For 25th month For 37th month For 37th month For 37th month For 37th month For 49th Month For 49th Month For 61st month Por 61st mo		Non Farticipating	9.5 70	9.1 /0	0.0 /0	0.5 /0	
For 13th month For 25th month For 25th month For 25th month For 37th month For 37th month For 37th month For 37th month For 49th Month For 49th Month For 49th Month For 49th Month For 61st month Por 61st month NPA Ratio NPA Ratio	14	Conservation Ratio	61.2%	66.5%	71.3%	71.7%	
For 25th month 49.5% 51.6% 51.6% 51.6% 51.6% 67.8% 51.6% 51.	15	Persistency Ratio by annualised premium (refer note below)					
For 25th month 49.5% 51.6% 51.6% 51.6% 51.6% 67.8% 51.6% 51.		For 13th month	56 30/	56 30/	59 204	59 204	
For 37th month For 49th Month For 49th Month For 61st month For 61st month NPA Ratio NPA Ratio Gross NPA Ratio NIL							
For 49th Month For 61st month NPA Ratio Gross NPA Ratio Net NPA Ratio Not of shares (a) No. of shares (b) Percentage of shareholding (Indian / Foreign) (c) %of Government holding (in case of public sector insurance companies) (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (c) Word Government holding (in case of public sector insurance companies) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (c) Word Government holding (in case of public sector insurance companies) (a) Basic Rs. (0.68) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (c) Word Government holding (in case of public sector insurance companies) (a) No. of shares 1,807,200,976 74% / 26% 74%							
For 61st month NPA Ratio Gross NPA Ratio NPA Ratio NPA Ratio Gross NPA Ratio Net NPA Ratio Nil							
NPA Ratio Gross NPA Ratio NIL							
Equity Holding Pattern for Life Insurers 1 (a) No. of shares (b) Percentage of shareholding (Indian / Foreign) (c) %of Government holding (in case of public sector insurance companies) (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (c) Wof Government holding (in case of public sector insurance companies) (a) Basic Rs.(0.15) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (b) Basic Rs.(0.15) (c) Wof Government holding (in case of public sector insurance companies) (a) Basic Rs.(0.68) (b) Basic Rs.(0.68) (c) Wof Government holding (in case of public sector insurance companies) (a) No. of shares (b) Percentage of shareholding (Indian / Foreign) (c) Wof Government holding (in case of public sector insurance companies) (a) No. of shares (b) Percentage of shareholding (Indian / Foreign) (c) Wof Government holding (in case of public sector insurance companies) (a) No. of shares (b) Percentage of shareholding (Indian / Foreign) (c) Wof Government holding (in case of public sector insurance companies) (a) No. of shares (b) Percentage of shareholding (Indian / Foreign) (c) Wof Government holding (in case of public sector insurance companies) (c) Wof Government holding (in case of public sector insurance companies) (d) Wof Man NA (d) Basic Rs.(0.68) (d) Basic Rs.(0.68) (d) Basic Rs.(0.27) (d) Diluted Rs.(0.27) (d) Diluted Rs.(0.68) (d) Diluted Rs.(0.27) (d) Diluted Rs.(0.68) (d) Diluted Rs.(0.68	16		29.070	29.070	39.070	39.0 /0	
Equity Holding Pattern for Life Insurers (a) No. of shares (b) Percentage of shareholding (Indian / Foreign) (c) %of Government holding (in case of public sector insurance companies) (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) NET NIL NIL NIL NIL NIL NIL NIL NIL	10		NITI	NITI	NITI	NII	
Equity Holding Pattern for Life Insurers (a) No. of shares (b) Percentage of shareholding (Indian / Foreign) (c) % of Government holding (in case of public sector insurance companies) (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) Equity Holding Pattern for Life Insurers 1,807,200,976 74% / 26% 74% / 26% 74% / 26% 74% / 26% 8 Basic Rs.(0.68) Diluted Rs.(0.68) Diluted Rs.(0.68) Diluted Rs.(0.27)							
1 (a) No. of shares (b) Percentage of shareholding (Indian / Foreign) (c) % of Government holding (in case of public sector insurance companies) (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) 1,807,200,976 74% / 26% NA Basic Rs.(0.15) Diluted Rs.(0.15) Diluted Rs.(0.68) Diluted Rs.(0.27)		Not Williams	1412	1112	1412	1412	
1 (a) No. of shares (b) Percentage of shareholding (Indian / Foreign) (c) % of Government holding (in case of public sector insurance companies) (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) 1,807,200,976 74% / 26% NA Basic Rs.(0.15) Diluted Rs.(0.15) Diluted Rs.(0.68) Diluted Rs.(0.27)		Equity Holding Pattern for Life Insurers					
2 (b) Percentage of shareholding (Indian / Foreign) (c) % of Government holding (in case of public sector insurance companies) (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (b) Percentage of shareholding (Indian / Foreign) (a) WA NA (b) Basic Rs.(0.68) (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (c) % of Government holding (in case of public sector insurance companies) (net of tax expense) (net of tax expense	1	1	1,807,200,976	1,807,200,976	1,718,650,976	1,718,650,976	
3 (c) %of Government holding (in case of public sector insurance companies) 4 (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) 5 (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (c) %of Government holding (in case of public sector insurance NA Basic Rs.(0.15) (d) Basic Rs.(0.15) Diluted Rs.(0.15) Diluted Rs.(0.15) Diluted Rs.(0.68) Basic Rs.(0.68) Basic Rs.(0.68) Basic Rs.(0.27) Diluted Rs.(0.27) Diluted Rs.(0.68) Diluted Rs.(0.68) Diluted Rs.(0.68) Diluted Rs.(0.27)						74% / 26%	
4 (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) 5 (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) 8 Basic Rs.(0.15) Diluted Rs.(0.15) Diluted Rs.(0.68) Diluted Rs.(0.68) Basic Rs.(0.27) Diluted Rs.(0.27)			,	· ·	,		
4 (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) 5 (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) 8 Basic Rs.(0.15) Diluted Rs.(0.15) Diluted Rs.(0.68) Diluted Rs.(0.68) Basic Rs.(0.27) Diluted Rs.(0.27)		(,,	NA	NA	NA	NA	
expense) for the period (not to be annualized) Diluted Rs.(0.15) Diluted Rs.(0.68) Diluted Rs.(0.68) Diluted Rs.(0.27) Diluted Rs.(0.27) Diluted Rs.(0.15) Diluted Rs.(0.68) Diluted Rs.(0.27)	4						
5 (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) Basic Rs.(0.15) Basic Rs.(0.68) Basic Rs.(0.68) Basic Rs.(0.27) Biluted Rs.(0.27) Diluted Rs.(0.68)				` ,	` ,	` ,	
expense) for the period (not to be annualized) Diluted Rs.(0.15) Diluted Rs.(0.68) Diluted Rs.(0.68) Diluted Rs.(0.27) Diluted Rs.(1.17)	_	(A) Designed diluted EDC - One of the old (1)	, ,	`	, ,	, ,	
	5	, ,					
6 (iv) Book value per share Rs.0.72 Rs.0.72 Rs.0.91 Rs.0.91		expense) for the period (not to be annualized)	Diluted Rs.(0.15)	Diluted Rs.(0.68)	Diluted Rs.(0.27)	Diluted Rs.(1.17)	
	6	(iv) Book value per share	Rs.0.72	Rs.0.72	Rs.0.91	Rs.0.91	

i) Persistency ratios are as at the end of the reporting period

ii) Persistency calculation includes grace period of one month

iii) A policy is considered to be 13th month consistent if the first modal premium in the second policy year is paid

iv) A policy is considered to be 25th month consistent if the first modal premium in the third policy year is paid

v) A policy is considered to be 37th month consistent if the first modal premium in the fourth policy year is paid

vi) A policy is considered to be 49th month consistent if the first modal premium in the fifth policy year is paid

vii) A policy is considered to be 61st month consistent if the first modal premium in the sixth policy year is paid