

Bharti AXA Life Insurance Company Limited

Schedule forming part of Balance Sheet as at 31 March, 2013

L-18 - ADVANCES AND OTHER ASSETS SCHEDULE

(Rs.'000)		
Particulars	As at 31 March, 2013	As at 31 March, 2012
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	39,371	24,573
Advances to Directors/Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	10,372	10,952
Advances		
Advances to Suppliers	28,837	18,353
Advances to Employees	919	1,941
Other Advances	-	-
Total (A)	79,499	55,819
Other Assets		
Income accrued on Investments	135,880	78,950
Other Investment Assets	22,775	2,217
Outstanding Premiums	155,456	126,523
Agents' Balances	13,444	10,450
Provision against doubtful Agents' Balances	(8,896)	(4,666)
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	33,399	45,383
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
Others		
-Other Recoveries	18,467	16,724
-Provision against doubtful Other Recoveries	(2,878)	(5,011)
-Refundable Security Deposits	382,837	417,375
-Service Tax Unutilised Credit	289,341	306,838
Total (B)	1,039,825	994,783
Total (A+B)	1,119,324	1,050,602