Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Revenue Account for the Year Ended 31 March, 2013

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,958,054	5,635	382,557	85,107	333,875	3,918,874	761,113	7,445,215
(b) Reinsurance ceded		(3,501)	-	(22,229)	(3,505)	(22,782)	(24,503)	-	(76,520)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,954,553**	**5,635**	**360,328**	**81,602**	**311,093**	**3,894,371**	**761,113**	**7,368,695**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		58,476	794	15,071	339	28,942	358,126	81,837	543,585
(b) Profit on sale/redemption of Investments		7,730	-	1,468	-	3,864	870,525	289,448	1,173,035
(c) (Loss on sale/ redemption of Investments)		(499)	-	(13)	-	(747)	(607,450)	(191,386)	(800,095)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	596,740	190,618	787,358
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		1,400,604	1,121	-	-	-	-	-	1,401,725
(b) Foreign Exchange Gains (Net)		(11,161)	(4)	(2,779)	(1,004)	(740)	(4,474)	(360)	(20,522)
(c) Interest Income on Bank Balances		215	-	53	19	14	86	7	394
(d) Others		9,598	28	1,953	663	474	3,076	231	16,023
Total (A)		**3,419,516**	**7,574**	**376,081**	**81,619**	**342,900**	**5,111,000**	**1,131,508**	**10,470,198**
Commission	L-5	261,653	(4)	41,253	18,110	-	27,724	6,239	354,975
Operating Expenses related to Insurance Business	L-6	2,331,293	791	580,564	209,723	154,601	934,495	75,300	4,286,767
Provision for Doubtful debts		3,225	(1)	420	216	(26)	1,041	(50)	4,825
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**2,596,171**	**786**	**622,237**	**228,049**	**154,575**	**963,260**	**81,489**	**4,646,567**
Benefits Paid (Net)	L-7	29,801	16	21,386	2,211	47,762	2,465,880	658,139	3,225,195
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		793,544	6,772	64,533	2,387	92,772	1,416,870	154,167	2,531,045
(b) Amount ceded in Reinsurance		-	-	(55,076)	-	10,340	-	-	(44,736)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**823,345**	**6,788**	**30,843**	**4,598**	**150,874**	**3,882,750**	**812,306**	**5,711,504**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**-**	**(276,999)**	**(151,028)**	**37,451**	**264,990**	**237,713**	**112,127**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	-	(276,999)	(151,028)	37,451	264,990	237,713	112,127
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-
Total (E)		**-**	**-**	**(276,999)**	**(151,028)**	**37,451**	**264,990**	**237,713**	**112,127**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		21,031	798	-	-	-	-	-	21,829
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**21,031**	**798**	**-**	**-**	**-**	**-**	**-**	**21,829**

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Year Ended 31 March, 2012

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,222,030	23,584	158,698	39,512	273,514	4,964,309	1,059,915	7,741,562
(b) Reinsurance ceded		(2,529)	-	(13,468)	(1,782)	(18,550)	(20,744)	-	(57,073)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,219,501**	**23,584**	**145,230**	**37,730**	**254,964**	**4,943,565**	**1,059,915**	**7,684,489**
Income from Investments									
(a) Interest, Dividends and Rent – Gross		16,851	174	9,494	431	19,513	274,078	76,338	396,879
(b) Profit on sale/redemption of Investments		795	-	454	-	1,235	548,323	158,895	709,702
(c) (Loss on sale/ redemption of Investments)		(97)	-	(70)	-	(76)	(882,421)	(308,506)	(1,191,170)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(363,852)	(95,329)	(459,181)
(e) Appropriation/ Expropriation		-	-	-	-	-	(29,805)	(10,333)	(40,138)
Other Income									
(a) Contribution from Shareholders' Account		1,453,841	20,718	-	-	-	-	-	1,474,559
(b) Foreign Exchange Gains (Net)		(23,273)	(389)	(3,578)	(1,544)	(1,600)	(15,078)	(1,173)	(46,635)
(c) Interest Income on Bank Balances		2,200	37	338	146	151	1,425	111	4,408
(d) Others		47,504	787	7,237	3,124	3,236	30,793	2,373	95,054
Total (A)		**2,717,322**	**44,911**	**159,105**	**39,887**	**277,423**	**4,507,028**	**882,291**	**8,627,967**
Commission	L-5	174,878	862	16,786	11,433	-	64,496	11,514	279,969
Operating Expenses related to Insurance Business	L-6	2,249,937	37,592	345,899	149,286	154,672	1,457,661	113,410	4,508,457
Provision for Doubtful debts		4,433	45	832	354	65	3,307	631	9,667
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**2,429,248**	**38,499**	**363,517**	**161,073**	**154,737**	**1,525,464**	**125,555**	**4,798,093**
Benefits Paid (Net)	L-7	14,017	77	34,032	344	38,429	785,615	305,630	1,178,144
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		274,057	6,335	65,235	(3,371)	90,383	2,488,219	263,799	3,184,657
(b) Amount ceded in Reinsurance		-	-	-	-	(6,164)	-	-	(6,164)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**288,074**	**6,412**	**99,267**	**(3,027)**	**122,648**	**3,273,834**	**569,429**	**4,356,637**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account		**-**	**-**	**(303,679)**	**(118,159)**	**38**	**(292,270)**	**187,307**	**(526,763)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	-	(303,679)	(118,159)	38	(292,270)	187,307	(526,763)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-
Total (E)		**-**	**-**	**(303,679)**	**(118,159)**	**38**	**(292,270)**	**187,307**	**(526,763)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		24,387	1,173	-	-	-	-	-	25,560
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**24,387**	**1,173**	**-**	**-**	**-**	**-**	**-**	**25,560**

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Segmental Revenue Account for the Quarter Ended 31 March, 2013

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	816,584	2,057	179,537	32,466	118,942	1,200,894	173,439	2,523,919
(b) Reinsurance ceded		(1,979)	-	(9,270)	(881)	(6,159)	(6,444)	-	(24,733)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**814,605**	**2,057**	**170,267**	**31,585**	**112,783**	**1,194,450**	**173,439**	**2,499,186**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		19,971	256	3,791	93	7,894	71,478	13,869	117,352
(b) Profit on sale/redemption of Investments		5,280	-	(2,664)	-	1,898	344,441	119,933	468,888
(c) (Loss on sale/ redemption of Investments)		(485)	-	(13)	-	(720)	(75,648)	(26,702)	(103,568)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(926,159)	(295,374)	(1,221,533)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		252,586	1,532	-	-	-	-	-	254,118
(b) Foreign Exchange Gains (Net)		1,592	4	102	205	14	841	87	2,845
(c) Interest Income on Bank Balances		56	-	17	4	5	20	1	103
(d) Others		742	17	234	(36)	40	565	(26)	1,536
Total (A)		**1,094,347**	**3,866**	**171,734**	**31,851**	**121,914**	**609,988**	**(14,773)**	**2,018,927**
Commission	L-5	97,241	(13)	20,624	6,233	-	8,906	974	133,965
Operating Expenses related to Insurance Business	L-6	679,731	(190)	207,512	53,159	56,952	246,195	17,409	1,260,768
Provision for Doubtful debts		1,576	-	289	97	-	368	50	2,380
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**778,548**	**(203)**	**228,425**	**59,489**	**56,952**	**255,469**	**18,433**	**1,397,113**
Benefits Paid (Net)	L-7	1,689	-	7,158	725	21,940	974,286	268,994	1,274,792
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		314,110	4,069	49,820	4,103	36,147	(633,837)	(385,352)	(610,940)
(b) Amount ceded in Reinsurance		-	-	(20,076)	-	2,485	-	-	(17,591)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**315,799**	**4,069**	**36,902**	**4,828**	**60,572**	**340,449**	**(116,358)**	**646,261**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**-**	**(93,593)**	**(32,466)**	**4,390**	**14,070**	**83,152**	**(24,447)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	-	(93,593)	(32,466)	4,390	14,070	83,152	(24,447)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-
Total (E)		**-**	**-**	**(93,593)**	**(32,466)**	**4,390**	**14,070**	**83,152**	**(24,447)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		21,031	798	-	-	-	-	-	21,829
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**21,031**	**798**	**-**	**-**	**-**	**-**	**-**	**21,829**

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Segmental Revenue Account for the Quarter Ended 31 March, 2012

Policyholders' Account (Technical Account **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	462,768	6,547	54,357	16,592	74,725	1,711,201	254,954	2,581,144
(b) Reinsurance ceded		(1,231)	-	(5,376)	(664)	(5,095)	(5,798)	-	(18,164)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**461,537**	**6,547**	**48,981**	**15,928**	**69,630**	**1,705,403**	**254,954**	**2,562,980**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		6,731	72	3,034	-	5,550	59,610	13,950	88,947
(b) Profit on sale/redemption of Investments		542	-	83	-	29	212,553	50,598	263,805
(c) (Loss on sale/ redemption of Investments)		-	-	-	-	-	(167,348)	(48,772)	(216,120)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	1,074,223	384,594	1,458,817
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		193,328	3,514	-	-	-	-	-	196,842
(b) Foreign Exchange Gains (Net)		7,831	179	(226)	(27)	796	1,389	398	10,340
(c) Interest Income on Bank Balances		501	6	155	63	20	526	26	1,297
(d) Others		8,442	76	3,043	1,226	238	10,029	407	23,461
Total (A)		**678,912**	**10,394**	**55,070**	**17,190**	**76,263**	**2,896,385**	**656,155**	**4,390,369**
Commission	L-5	61,111	14	3,787	4,837	-	23,054	2,467	95,270
Operating Expenses related to Insurance Business	L-6	498,611	5,597	157,161	63,855	19,742	530,457	24,968	1,300,391
Provision for Doubtful debts		4,433	45	832	354	65	3,308	631	9,668
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**564,155**	**5,656**	**161,780**	**69,046**	**19,807**	**556,819**	**28,066**	**1,405,329**
Benefits Paid (Net)	L-7	3,024	55	(2,998)	72	7,766	288,302	139,593	435,814
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		111,733	4,683	16,008	(364)	33,582	2,224,841	457,457	2,847,940
(b) Amount ceded in Reinsurance		-	-	-	-	(1,457)	-	-	(1,457)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**114,757**	**4,738**	**13,010**	**(292)**	**39,891**	**2,513,143**	**597,050**	**3,282,297**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account		**-**	**-**	**(119,720)**	**(51,564)**	**16,565**	**(173,578)**	**31,039**	**(297,258)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	-	(119,720)	(51,564)	16,565	(173,578)	31,039	(297,258)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-
Total (E)		**-**	**-**	**(119,720)**	**(51,564)**	**16,565**	**(173,578)**	**31,039**	**(297,258)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		24,387	1,173	-	-	-	-	-	25,560
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**24,387**	**1,173**	**-**	**-**	**-**	**-**	**-**	**25,560**