

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Nine Months Ended 31 December, 2012

L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31 December, 2012	For the Nine Months Ended 31 December, 2012	For the Quarter Ended 31 December, 2011	For the Nine Months Ended 31 December, 2011
Employees' Remuneration and Welfare Benefits	381,363	1,181,796	427,976	1,410,799
Travel, Conveyance and Vehicle Running Expenses	21,918	71,945	19,480	75,889
Training Expenses	7,111	24,839	6,753	21,406
Rents, Rates and Taxes	124,153	331,925	139,832	490,772
Repairs	1,370	15,156	11,646	29,145
Printing and Stationery	11,270	24,574	8,571	28,475
Communication Expenses	9,467	29,718	13,103	40,715
Legal and Professional Charges	987	1,750	591	2,446
Medical Fees	5,280	17,376	2,244	5,645
Auditors' Fees, Expenses etc:	-	-	-	-
a) as Auditor	700	2,100	700	2,100
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	150	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	(10)	20	3	120
c) in any Other Capacity	27	27	-	-
Advertisement and Publicity	89,544	444,918	122,358	264,125
Interest and Bank Charges	3,026	9,558	3,544	10,623
Sales- Recruitment, Training and Incentives	91,768	182,345	49,044	153,583
<u>Others:</u>				
a) Courier	4,541	15,502	4,463	14,856
b) Facility Maintenance	11,469	29,924	8,517	31,698
c) Telemarketing expenses	19,708	32,388	10,432	34,098
d) Information Technology and Related Expenses	92,901	246,984	39,079	198,105
e) Subscription fees	1,318	5,540	10,032	12,188
f) Electricity	13,448	41,678	17,403	56,442
g) Security	9,329	24,762	8,988	24,785
h) Other Professional charges	43,748	129,571	35,138	106,647
i) Service Tax	28,293	87,919	35,321	112,460
j) Others	7,420	20,365	4,161	13,933
Depreciation / Amortisation	16,062	53,173	22,520	67,008
Total	996,210	3,026,004	1,001,898	3,208,064