

**FORM L-3-A-BS**  
**Bharti AXA Life Insurance Company Limited**  
**IRDA Registration No: 130 dated 14 July, 2006**

**Balance Sheet as at 31 December, 2012**

(Rs.'000)

| Particulars                                                              | Schedule  | As at 31 December 2012 | As at 31 December 2011 |
|--------------------------------------------------------------------------|-----------|------------------------|------------------------|
| <b>Sources of Funds</b>                                                  |           |                        |                        |
| Shareholders' Funds:                                                     |           |                        |                        |
| Share Capital                                                            | L-8 & L-9 | 17,937,010             | 16,851,510             |
| Share Application Money Pending Allotment                                |           | 0                      | 0                      |
| Reserves and Surplus                                                     | L-10      | 1,909,442              | 1,844,942              |
| Credit/(Debit) Fair Value Change Account (Net)                           |           | 2,022                  | (7,628)                |
| <b>Sub-Total</b>                                                         |           | <b>19,848,474</b>      | <b>18,688,824</b>      |
| Borrowings                                                               | L-11      | -                      | -                      |
| Policyholders' Funds:                                                    |           |                        |                        |
| Credit/(Debit) Fair Value Change Account (Net)                           |           | (2,617)                | (5,277)                |
| Policy Liabilities                                                       |           | 1,705,735              | 1,028,767              |
| Insurance Reserves                                                       |           | -                      | -                      |
| Provision for Linked Liabilities                                         |           | 18,317,920             | 13,320,894             |
| <b>Sub-Total</b>                                                         |           | <b>20,021,038</b>      | <b>14,344,384</b>      |
| Funds for Future Appropriations                                          |           | 438,953                | 156,266                |
| Discontinuance Fund on account of non payment of premium                 |           | 336,907                | 49,579                 |
| Discontinuance Fund others                                               |           | -                      | -                      |
| <b>Total</b>                                                             |           | <b>40,645,372</b>      | <b>33,239,053</b>      |
| <b>Application of Funds</b>                                              |           |                        |                        |
| Investments                                                              |           |                        |                        |
| Shareholders'                                                            | L-12      | 1,188,743              | 1,663,106              |
| Policyholders'                                                           | L-13      | 1,871,189              | 935,531                |
| Assets Held to Cover Linked Liabilities                                  | L-14      | 18,654,828             | 13,370,472             |
| Loans                                                                    | L-15      | -                      | -                      |
| Fixed Assets                                                             | L-16      | 99,994                 | 97,776                 |
| Current Assets                                                           |           |                        |                        |
| Cash and Bank Balances                                                   | L-17      | 289,844                | 180,386                |
| Advances and Other Assets                                                | L-18      | 1,059,958              | 1,025,010              |
| <b>Sub-Total (A)</b>                                                     |           | <b>1,349,802</b>       | <b>1,205,396</b>       |
| Current Liabilities                                                      | L-19      | 1,303,589              | 1,128,632              |
| Provisions                                                               | L-20      | 63,623                 | 79,252                 |
|                                                                          |           | <b>1,367,212</b>       | <b>1,207,884</b>       |
| Net Current Assets (C) = (A - B)                                         |           | <b>(17,410)</b>        | <b>(2,487)</b>         |
| Miscellaneous Expenditure<br>(To the extent not written off or adjusted) | L-21      | -                      | -                      |
| Debit Balance of Profit and Loss Account                                 |           | 18,848,027             | 17,174,656             |
| <b>Total</b>                                                             |           | <b>40,645,372</b>      | <b>33,239,053</b>      |