

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

L-23-Receipts and Payments Schedule

(Rs.'000)

Particulars	Nine months Ended 31 December, 2012	Nine months Ended 31 December, 2011
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	5,081,683	4,985,244
Cash paid to Reinsurers	(39,970)	(46,816)
Cash paid to suppliers and employees	(3,423,595)	(3,053,017)
Benefits paid	(1,932,130)	(645,005)
Commission paid	(234,701)	(201,431)
Deposits paid (Net)	30,916	45,215
Other Income Received	(778)	(34)
Cash paid towards Fringe Benefit Tax & Income Tax	1,057	(907)
Cash paid towards Service Tax	(106,211)	(88,349)
Net Cash from(used) in Operating Activities	(623,729)	994,900
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net)	(51,682)	(102,148)
Net Investments Purchased	(806,303)	(3,050,890)
Interest and Dividend Received	469,765	324,888
Net Cash from(used) in Investing Activities	(388,220)	(2,828,150)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	800,000	1,650,000
Net Cash from Financing Activities	800,000	1,650,000
Net increase/(decrease) in Cash and Cash Equivalent	(211,949)	(183,250)
Cash and Cash Equivalent at beginning of the period	355,328	421,424
Cash and Cash Equivalent at the end of the period	143,379	238,174

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Nine months Ended 31 December, 2012	Nine months Ended 31 December, 2011
Cash (including cheques, drafts, stamps in hand)	94,008	22,905
Bank Balances	195,836	157,481
Book Overdraft	(212,539)	(77,279)
Bank Balances in unit linked Funds	66,074	135,067
Total	143,379	238,174