Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Nine Months Ended 31 December, 2012

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	1,141,470	3,578	203,020	52,641	214,933	2,717,980	587,674	4,921,296
(b) Reinsurance ceded	(1,522)	-	(12,959)	(2,624)	(16,623)	(18,059)	-	(51,787)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**1,139,948**	**3,578**	**190,061**	**50,017**	**198,310**	**2,699,921**	**587,674**	**4,869,509**
Income from Investments								
(a) Interest, Dividends and Rent – Net of amortisation	38,505	538	11,280	246	21,048	286,648	67,968	426,233
(b) Profit on sale/redemption of Investments	2,450	-	4,132	-	1,966	526,084	169,515	704,147
(c) (Loss on sale/ redemption of Investments)	(14)	-	-	-	(27)	(531,802)	(164,684)	(696,527)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	1,522,899	485,992	2,008,891
(e) Appropriation/ Expropriation	-	-	-	-	-	-	-	-
Other Income								
(a) Contribution from Shareholders' Account	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)	(12,753)	(8)	(2,881)	(1,209)	(754)	(5,315)	(447)	(23,367)
(c) Interest Income on Bank Balances	159	-	36	15	9	66	6	291
(d) Others	8,856	11	1,719	699	434	2,511	257	14,487
Total (A)	**1,177,151**	**4,119**	**204,347**	**49,768**	**220,986**	**4,501,012**	**1,146,281**	**7,303,664**
Commission	164,412	9	20,629	11,877	-	18,818	5,265	221,010
Operating Expenses related to Insurance Business	1,651,562	981	373,052	156,564	97,649	688,300	57,891	3,025,999
Provision for Doubtful debts	1,649	(1)	131	119	(26)	673	(100)	2,445
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**1,817,623**	**989**	**393,812**	**168,560**	**97,623**	**707,791**	**63,056**	**3,249,454**
Benefits Paid (Net)	28,112	16	14,228	1,486	25,822	1,491,594	389,145	1,950,403
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	479,434	2,703	14,713	(1,716)	56,625	2,050,707	539,519	3,141,985
(b) Amount ceded in Reinsurance	-	-	(35,000)	-	7,855	-	-	(27,145)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**507,546**	**2,719**	**(6,059)**	**(230)**	**90,302**	**3,542,301**	**928,664**	**5,065,243**
Surplus/ (Deficit) (D) = (A-B-C)	**(1,148,018)**	**411**	**(183,406)**	**(118,562)**	**33,061**	**250,920**	**154,561**	**(1,011,033)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	(1,148,018)	-	(183,406)	(118,562)	-	-	-	(1,449,986)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	411	-	-	33,061	250,920	154,561	438,953
Total (E)	**(1,148,018)**	**411**	**(183,406)**	**(118,562)**	**33,061**	**250,920**	**154,561**	**(1,011,033)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	-	-	-	-	-	-	-	-

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Nine Months Ended 31 December, 2011

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	759,263	17,037	104,342	22,920	198,789	3,253,109	804,960	5,160,421
(b) Reinsurance ceded	(1,298)	-	(8,092)	(1,118)	(13,455)	(14,946)	-	(38,910)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**757,965**	**17,037**	**96,250**	**21,802**	**185,334**	**3,238,163**	**804,960**	**5,121,511**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	10,120	102	6,460	431	13,963	214,468	62,388	307,933
(b) Profit on sale/redemption of Investments	253	-	371	-	1,206	335,770	108,297	445,898
(c) (Loss on sale/ redemption of Investments)	(97)	-	(70)	-	(76)	(715,073)	(259,733)	(975,050)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	(1,438,075)	(479,923)	(1,917,998)
(e) Appropriation/ Expropriation	-	-	-	-	-	(29,805)	(10,333)	(40,138)
Other Income								
(a) Contribution from Shareholders' Account	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)	(31,104)	(568)	(3,352)	(1,517)	(2,396)	(16,467)	(1,571)	(56,976)
(c) Interest Income on Bank Balances	1,699	31	183	83	131	899	86	3,112
(d) Others	39,062	711	4,194	1,898	2,998	20,763	1,965	71,592
Total (A)	**777,898**	**17,313**	**104,036**	**22,696**	**201,161**	**1,610,643**	**226,136**	**2,959,884**
Commission	113,767	848	12,999	6,596	-	41,441	9,048	184,698
Operating Expenses related to Insurance Business	1,751,326	31,995	188,738	85,431	134,930	927,203	88,441	3,208,064
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**1,865,094**	**32,843**	**201,737**	**92,026**	**134,930**	**968,644**	**97,489**	**3,392,762**
Benefits Paid (Net)	10,993	22	37,030	272	30,663	497,314	166,037	742,332
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	162,324	1,652	49,227	(3,007)	56,801	263,378	(193,658)	336,717
(b) Amount ceded in Reinsurance	-	-	-	-	(4,706)	-	-	(4,706)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**173,317**	**1,674**	**86,257**	**(2,735)**	**82,758**	**760,692**	**(27,621)**	**1,074,342**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**(1,260,512)**	**(17,205)**	**(183,958)**	**(66,595)**	**(16,528)**	**(118,692)**	**156,268**	**(1,507,220)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	(1,260,512)	(17,205)	(183,958)	(66,595)	(16,528)	(118,692)	-	(1,663,488)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	156,268	156,268
Total (E)	**(1,260,512)**	**(17,205)**	**(183,958)**	**(66,595)**	**(16,528)**	**(118,692)**	**156,268**	**(1,507,220)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	-	-	-	-	-	-	-	-

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Quarter Ended 31 December, 2012

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	450,230	1,983	104,216	20,489	81,403	871,787	137,028	1,667,136
(b) Reinsurance ceded	(281)	-	(5,518)	(953)	(5,779)	(6,045)	-	(18,576)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**449,949**	**1,983**	**98,698**	**19,537**	**75,624**	**865,742**	**137,028**	**1,648,561**
Income from Investments								
(a) Interest, Dividends and Rent – Net of amortisation	16,526	195	4,500	50	8,306	73,727	14,893	118,197
(b) Profit on sale/redemption of Investments	1,234	-	1,533	-	1,217	249,544	80,877	334,405
(c) (Loss on sale/ redemption of Investments)	(14)	-	-	-	(27)	(105,278)	(27,681)	(133,000)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	568,611	180,988	749,599
(e) Appropriation/ Expropriation	-	-	-	-	-	-	-	-
Other Income								
(a) Contribution from Shareholders' Account	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)	(1,947)	(5)	(960)	(241)	(222)	(889)	(115)	(4,379)
(c) Interest Income on Bank Balances	26	-	12	3	2	12	1	56
(d) Others	(13)	9	308	(12)	43	(223)	13	125
Total (A)	**465,761**	**2,182**	**104,091**	**19,337**	**84,943**	**1,651,246**	**386,004**	**2,713,564**
Commission	58,104	10	11,278	4,162	-	4,997	1,274	79,825
Operating Expenses related to Insurance Business	496,370	656	167,691	53,064	40,783	215,261	22,380	996,205
Provision for Doubtful debts	1,061	(1)	70	76	(26)	212	186	1,578
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**555,535**	**665**	**179,039**	**57,302**	**40,757**	**220,470**	**23,840**	**1,077,608**
Benefits Paid (Net)	6,715	-	10,764	169	11,317	657,973	170,651	857,589
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	188,417	2,859	26,249	34	15,694	669,352	145,838	1,048,443
(b) Amount ceded in Reinsurance	-	-	(35,000)	-	14,213	-	-	(20,787)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**195,132**	**2,859**	**2,013**	**203**	**41,224**	**1,327,325**	**316,489**	**1,885,245**
Surplus/ (Deficit) (D) = (A-B-C)	**(284,906)**	**(1,342)**	**(76,961)**	**(38,169)**	**2,962**	**103,451**	**45,675**	**(249,290)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	(284,906)	(1,342)	(76,961)	(38,169)	-	-	-	(401,378)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	2,962	103,451	45,675	152,088
Total (E)	**(284,906)**	**(1,342)**	**(76,961)**	**(38,169)**	**2,962**	**103,451**	**45,675**	**(249,290)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Quarter Ended 31 December, 2011

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	**Individual Participating**		**Non-Participating**			**Individual Linked**		**Total**
	Life	**Pension**	**Individual Life**	**Individual Health**	**Group**	**Life**	**Pension**	
Premiums Earned – net								
(a) Premium	277,892	3,890	37,759	14,635	65,479	1,067,684	199,344	1,666,683
(b) Reinsurance ceded	(630)	-	(3,670)	(492)	(4,762)	(5,098)	-	(14,652)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**277,262**	**3,890**	**34,089**	**14,143**	**60,717**	**1,062,586**	**199,344**	**1,652,031**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	4,447	46	2,576	135	5,140	49,737	11,860	73,941
(b) Profit on sale/redemption of Investments	-	-	30	-	-	84,949	27,140	112,119
(c) (Loss on sale/ redemption of Investments)	-	-	-	-	-	(377,565)	(140,922)	(518,487)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	(279,897)	(83,924)	(363,821)
(e) Appropriation/ Expropriation	-	-	-	-	-	-	-	-
Other Income								
(a) Contribution from Shareholders' Account	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)	(18,314)	(314)	(1,725)	(1,166)	(1,394)	(8,019)	(564)	(31,496)
(c) Interest Income on Bank Balances	673	11	53	55	51	221	5	1,069
(d) Others	7,174	77	138	1,023	501	(302)	(546)	8,065
Total (A)	**271,242**	**3,710**	**35,161**	**14,190**	**65,015**	**531,710**	**12,393**	**933,421**
Commission	36,888	174	2,466	4,301	-	11,307	2,324	57,460
Operating Expenses related to Insurance Business	643,907	9,988	47,886	55,031	48,179	195,656	1,252	1,001,899
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**680,795**	**10,162**	**50,352**	**59,332**	**48,179**	**206,963**	**3,576**	**1,059,359**
Benefits Paid (Net)	5,135	-	17,568	79	12,515	182,362	32,653	250,312
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	
(a) Gross**	101,208	721	14,358	(2,980)	17,358	114,909	(119,987)	125,587
(b) Amount ceded in Reinsurance	-	-	-	-	541	-	-	541
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**106,343**	**721**	**31,926**	**(2,901)**	**30,414**	**297,271**	**(87,334)**	**376,440**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**(515,896)**	**(7,173)**	**(47,117)**	**(42,241)**	**(13,578)**	**27,476**	**96,151**	**(502,378)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	(515,896)	(7,173)	(47,117)	(42,241)	(13,578)	-	-	(626,005)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	27,476	96,151	123,627
Total (E)	**(515,896)**	**(7,173)**	**(47,117)**	**(42,241)**	**(13,578)**	**27,476**	**96,151**	**(502,378)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**