

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Half Year Ended 30 September, 2012

L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 30 September, 2012	For the Half Year Ended 30 September, 2012	For the Quarter Ended 30 September, 2011	For the Half Year Ended 30 September, 2011
Employees' Remuneration and Welfare Benefits	399,089	800,433	431,884	982,824
Travel, Conveyance and Vehicle Running Expenses	25,060	50,027	29,578	56,409
Training Expenses	12,048	17,728	6,299	14,652
Rents, Rates and Taxes	103,040	207,772	167,439	350,940
Repairs	6,094	13,786	9,767	17,499
Printing and Stationery	6,148	13,304	8,202	19,905
Communication Expenses	8,961	20,251	15,626	27,612
Legal and Professional Charges	545	762	885	1,855
Medical Fees	5,070	12,096	1,401	3,401
Auditors' Fees, Expenses etc:	-	-	-	-
a) as Auditor	700	1,400	700	1,400
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	150	150	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	25	30	117	117
c) in any Other Capacity	-	-	-	-
Advertisement and Publicity	111,952	355,374	73,522	141,767
Interest and Bank Charges	3,831	6,532	3,398	7,079
Sales- Recruitment, Training and Incentives	43,029	90,577	68,684	104,538
<u>Others:</u>				
a) Courier	5,174	10,962	5,842	10,393
b) Facility Maintenance	8,304	18,456	11,194	23,181
c) Telemarketing expenses	6,533	12,680	11,443	23,666
d) Information Technology and Related Expenses	91,333	154,083	41,578	159,026
e) Subscription fees	3,045	4,222	845	2,156
f) Electricity	14,038	28,230	21,410	39,039
g) Security	7,003	15,433	7,392	15,797
h) Other Professional charges	38,300	85,824	28,738	71,509
i) Service Tax	30,127	59,626	52,699	77,140
j) Others	5,647	12,945	4,835	9,772
Depreciation / Amortisation	20,845	37,110	19,977	44,488
Total	956,091	2,029,793	1,023,455	2,206,166